

**Oilseeds Domestic Fundamentals:**

Soybean (Plant delivery, Indore) and rapeseed featured significant gains tracking better buying against diminishing oilseed arrivals and gains in the international palm oil market. SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Moreover, SOPA urge to the central government to stop soybean trade on exchanges due to speculation in the lean season. Soybean arrivals in Madhya Pradesh improved to 50,000 bags compared to 5,000 bags yesterday. The mustard seed arrivals in Rajasthan increased to 1.80 lakh bags versus 1.5 lakh bags on Monday.

**International Oilseeds Fundamentals:**

AgRural, Brazilian analyst, has estimated Brazil's 2014-15 soybean crop to 93.8 million tonnes from 93.3 million tonnes earlier. The production is record high, despite late plantings due to stress followed by dry weather initially. The scrap of the export tax on crude palm oil in May will give Malaysian producers and exporters a clear advantage over their Indonesian counterparts. Malaysia had imposed 4.5% export tax on crude oil in April since a long exemption from September'14.

**Outlook:**

Soybean (plant delivery) prices are likely to feature gains in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 4080-4150 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun-15	162.00	4170.00	4232.00	4154.00	4232.00
Aug-15	161.00	4150.00	4186.00	4135.00	4186.00

Contract	Volume	Change	OI	Change
Jun-15	79,700	-	78160	-
Aug-15	14,270	-	23490	-

Spread	Jun-15	Aug-15	Oct-15
Basis	-132.0		
Jun-15		-46.0	
Aug-15			
Oct-15			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	2-May-15	2-May-15	2-May-15	2-May-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-15	138.00	3858.00	3974.00	3858.00	3960.00
Jun-15	142.00	3974.00	4023.00	3965.00	4011.00

Contract	Volume	Change	OI	Change
May-15	97330	-	43980	-
Jun-15	84130	-	52280	-

Spread	May-15	Jun-15	Jul-15
Basis	220.00		
May-15		51.00	
Jun-15			
Jul-15			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-May-15	2-May-15	2-May-15	2-May-15
SriGanganagar	2043	200	2243	2043
Bharatpur	-	-	-	-
Bikaner	1288	757	2045	1288
Kota	3378	33393	36771	3378
Jaipur	10483	3212	13695	10483
Alwar	1835	0	1835	1835
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-May-15		4-May-15		
	Low	High	Low	High	
Indore –Plant	4050	4100	3900	3990	110
Indore–Mandi	3900	4050	3800	3925	125
Nagpur-Plant	4000	4050	4000	4025	25
Nagpur – Mandi	3750	3950	3750	3900	50
Latur – Mandi	3890	4252	Closed	Closed	-
Kota-Plant	4150	4180	4040	4050	130
Kota – Mandi	4100	4150	3900	4000	150
Bundi-Plant	4050	4075	3900	3950	125
Bundi-Mandi	3900	4000	3850	3900	100
Baran-Plant	NA	NA	3950	4000	-
Baran-Mandi	NA	NA	3550	3650	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4000	4100	3950	4000	100
Jhalwar-Mandi	4000	4050	3900	3950	100
Rapeseed/Mustard					
Jaipur-(Condition)	4175	4180	4060	4065	115
Alwar-(Condition)	3850	3900	3800	3850	50
SriGanganagar-(Non-Condition-Unpaid)	3700	3800	3630	3650	150
New Delhi–(Condition)(New Crop)	3950	4000	3920	3925	75
Kota-Non-(Condition)	3800	3900	3600	3725	175
Agra-(Condition)	4400	4500	4350	4400	100
Neewai	3850	3890	3750	3800	90
Hapur (UP)(New Crop)	4100	4140	Closed	Closed	-
Groundnut Seed					
Rajkot	900	900	890	890	10
Sunflower Seed					
Gulbarga	3050	3310	Closed	Closed	-
Latur	3200	3560	Closed	Closed	-
Sholapur(New Crop)	3500	3500	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>5-May-15</b>	<b>4-May-15</b>	
Madhya Pradesh	50000	5000	45000
Maharashtra	15000	8000	7000
Rajasthan	10000	10000	Unch
Bundi (Raj)	200	200	Unch
Baran (Raj)	NA	3500	-
Jhalawar (Raj)	1500	1000	500
<b>Rapeseed/Mustard</b>			
Rajasthan	180000	150000	30000
Alwar	12000	14000	-2000
Sri Ganganagar	1500	3000	-1500
Kota	6000	5000	1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	Closed	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-May-15	4-May-15	Change
Groundnut Kernel	4750	Closed	-
Gr. Bolds 60/70	6350	Closed	-
Gr. Javas 60/70	7900	Closed	-
Gr Javas 70/80	7750	Closed	-
Gr.Javas 80/90	7600	Closed	-
KardiSeed 2% Exp Qly	2875	Closed	-
Sesame White 98/2/1 FM	8100	Closed	-
Whitish 95/5/FFA/1FM	7900	Closed	-
Brown 48/2 FFA/4 FM	7050	Closed	-
Brown 48/3 FFA/4 FM	6800	Closed	-
Brown 48/4 FM/* No FFA Guarantee	5500	Closed	-
Sunflower Seed	3500	Closed	-
Niger Seed (4% FM)	8000	Closed	-

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