

Oilseeds Domestic Fundamentals:

Soybean (Plant delivery, Indore) and rapeseed featured significant gains tracking better buying against diminishing oilseed arrivals and gains in the international palm oil market. Supportive biodiesel policy by Indonesia may lift palm oil prices in the near term. SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Soybean arrivals in Madhya Pradesh improved to 55,000 bags compared to 50,000 bags yesterday. The mustard seed arrivals in Rajasthan were around 1.80 lakh bags unchanged from yesterday.

International Oilseeds Fundamentals:

US soybean planting is reported at 13% as on 03 May, 2015 which is ahead from 5% during the same period last year. Last week, farmer had planted 2 % of the total soybean acreage estimated for 2015-16. farmers who have finished corn planting move towards the soybean due to above normal temperature and sowing is likely to pick up pace in the coming days. Ideal sowing window for soybean in US is from second week of May to first week of June.

Outlook:

Soybean (plant delivery) prices are likely to feature gains in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 4120-4180 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-21.00	4269.00	4285.00	4178.00	4211.00
Aug-15	-27.00	4242.00	4248.00	4125.00	4159.00

Contract	Volume	Change	OI	Change
Jun-15	117,580	37880	78750	590
Aug-15	25,310	11040	25360	1870

Spread	Jun-15	Aug-15	Oct-15
Basis	-36.0		
Jun-15		-52.0	
Aug-15			
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	5-May-15	5-May-15	5-May-15	2-May-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-15	-67.00	3974.00	4000.00	3896.00	3902.00
Jun-15	-63.00	4030.00	4041.00	3950.00	3956.00

Contract	Volume	Change	OI	Change
May-15	88820	-8510	36880	-7100
Jun-15	93170	9040	63320	11040

Spread	May-15	Jun-15	Jul-15
Basis	298.00		
May-15		54.00	
Jun-15			
Jul-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-May-15	5-May-15	5-May-15	2-May-15
SriGanganagar	2163	200	2363	2043
Bharatpur	-	-	-	-
Bikaner	1448	879	2327	1288
Kota	5842	1600	7442	3378
Jaipur	12415	2119	14534	10483
Alwar	1865	0	1865	1835
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-May-15		5-May-15		
	Low	High	Low	High	
Indore –Plant	4050	4175	4050	4100	75
Indore–Mandi	3900	4050	3900	4050	Unch
Nagpur-Plant	4050	4150	4000	4050	100
Nagpur – Mandi	3800	3900	3750	3950	-50
Latur – Mandi	3940	4100	3890	4252	-152
Kota-Plant	4100	4150	4150	4180	-30
Kota – Mandi	4050	4100	4100	4150	-50
Bundi-Plant	4050	4100	4050	4075	25
Bundi-Mandi	3900	3950	3900	4000	-50
Baran-Plant	3950	4000	NA	NA	-
Baran-Mandi	3600	3900	NA	NA	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4000	4100	4000	4100	Unch
Jhalwar-Mandi	4000	4050	4000	4050	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4215	4220	4175	4180	40
Alwar-(Condition)	3950	4000	3850	3900	100
SriGanganagar-(Non-Condition-Unpaid)	3750	3800	3700	3800	Unch
New Delhi–(Condition)(New Crop)	4000	4050	3950	4000	50
Kota-Non-(Condition)	3800	3900	3800	3900	Unch
Agra-(Condition)	4500	4525	4400	4500	25
Neewai	3900	3950	3850	3890	60
Hapur (UP)(New Crop)	4200	4250	4100	4140	110
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	3060	3325	3050	3310	15
Latur	2901	3570	3200	3560	10
Sholapur(New Crop)	3500	3500	3500	3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-May-15	5-May-15	
Madhya Pradesh	55000	50000	5000
Maharashtra	15000	15000	Unch
Rajasthan	15000	10000	5000
Bundi (Raj)	50	200	-150
Baran (Raj)	2000	NA	-
Jhalawar (Raj)	1000	1500	-500
Rapeseed/Mustard			
Rajasthan	180000	180000	Unch
Alwar	15000	12000	3000
Sri Ganganagar	1500	1500	Unch
Kota	5000	6000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-May-15	5-May-15	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	6400	6350	50
Gr. Javas 60/70	7950	7900	50
Gr Javas 70/80	7800	7750	50
Gr.Javas 80/90	7650	7600	50
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	8100	8100	Unch
Whitish 95/5/FFA/1FM	7900	7900	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5500	5500	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	8000	8000	Unch

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