

Oilseeds Domestic Fundamentals:

Soybean (Plant delivery, Indore) and rapeseed featured significant gains tracking better buying against diminishing oilseed arrivals and gains in the international palm oil market. Supportive biodiesel policy by Indonesia may lift palm oil prices in the near term. SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Soybean arrivals in Madhya Pradesh improved to 55,000 bags compared to 50,000 bags yesterday. The mustard seed arrivals in Rajasthan were around 1.80 lakh bags unchanged from yesterday.

International Oilseeds Fundamentals:

US soybean planting is reported at 13% as on 03 May, 2015 which is ahead from 5% during the same period last year. Last week, farmer had planted 2 % of the total soybean acreage estimated for 2015-16. farmers who have finished corn planting move towards the soybean due to above normal temperature and sowing is likely to pick up pace in the coming days. Ideal sowing window for soybean in US is from second week of May to first week of June.

Outlook:

Soybean (plant delivery) prices are likely to feature gains in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 4120-4180 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-21.00	4269.00	4285.00	4178.00	4211.00
Aug-15	-27.00	4242.00	4248.00	4125.00	4159.00

Contract	Volume	Change	OI	Change
Jun-15	117,580	37880	78750	590
Aug-15	25,310	11040	25360	1870

Spread	Jun-15	Aug-15	Oct-15
Basis	-36.0		
Jun-15		-52.0	
Aug-15			
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	6-May-15	6-May-15	6-May-15	2-May-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-15	-67.00	3974.00	4000.00	3896.00	3902.00
Jun-15	-63.00	4030.00	4041.00	3950.00	3956.00

Contract	Volume	Change	OI	Change
May-15	88820	-8510	36880	-7100
Jun-15	93170	9040	63320	11040

Spread	May-15	Jun-15	Jul-15
Basis	298.00		
May-15		54.00	
Jun-15			
Jul-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-May-15	6-May-15	6-May-15	2-May-15
SriGanganagar	2424	10	2434	2043
Bharatpur	-	-	-	-
Bikaner	1796	492	2288	1288
Kota	7042	550	7592	3378
Jaipur	13494	2766	16260	10483
Alwar	2116	0	2116	1835
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-May-15		6-May-15		
	Low	High	Low	High	
Indore –Plant	4000	4100	4050	4175	-75
Indore–Mandi	3900	4000	3900	4050	-50
Nagpur-Plant	4050	4150	4050	4150	Unch
Nagpur – Mandi	3900	4000	3800	3900	100
Latur – Mandi	3800	4051	3940	4100	-49
Kota-Plant	4200	4220	4100	4150	70
Kota – Mandi	4100	4150	4050	4100	50
Bundi-Plant	4000	4025	4050	4100	-75
Bundi-Mandi	3900	3950	3900	3950	Unch
Baran-Plant	NA	NA	3950	4000	-
Baran-Mandi	NA	NA	3600	3900	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4000	4025	4000	4100	-75
Jhalwar-Mandi	3900	3950	4000	4050	-100
Rapeseed/Mustard					
Jaipur-(Condition)	4170	4175	4215	4220	-45
Alwar-(Condition)	3850	3900	3950	4000	-100
SriGanganagar-(Non-Condition-Unpaid)	3800	3850	3750	3800	50
New Delhi–(Condition)(New Crop)	3990	4000	4000	4050	-50
Kota-Non-(Condition)	3700	3800	3800	3900	-100
Agra-(Condition)	4450	4500	4500	4525	-25
Neewai	3900	3950	3900	3950	Unch
Hapur (UP)(New Crop)	4200	4225	4200	4250	-25
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	2885	3210	3060	3325	-115
Latur	3425	3441	2901	3570	-129
Sholapur(New Crop)	3500	3500	3500	3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	7-May-15	6-May-15	
Madhya Pradesh	50000	55000	-5000
Maharashtra	15000	15000	Unch
Rajasthan	9000	15000	-6000
Bundi (Raj)	20	50	-30
Baran (Raj)	NA	2000	-
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	170000	180000	-10000
Alwar	15000	15000	Unch
Sri Ganganagar	2000	1500	500
Kota	7000	5000	2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1000	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-May-15	6-May-15	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	6400	6400	Unch
Gr. Javas 60/70	8500	7950	550
Gr Javas 70/80	8300	7800	500
Gr.Javas 80/90	8000	7650	350
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	8100	8100	Unch
Whitish 95/5/FFA/1FM	7900	7900	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5500	5500	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	8000	8000	Unch

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