

Oilseeds Domestic Fundamentals:

Soybean (Plant delivery, Indore) and rapeseed featured significant gains tracking better buying against diminishing oilseed arrivals and gains in the crude oil market. Supportive biodiesel policy by Indonesia may lift palm oil prices in the near term. SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Soybean arrivals in Madhya Pradesh improved to 60,000 bags compared to 50,000 bags yesterday. The mustard seed arrivals in Rajasthan were around 1.70 lakh bags unchanged from yesterday.

International Oilseeds Fundamentals:

China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed.

US soybean planting is reported at 13% as on 03 May, 2015 which is ahead from 5% during the same period last year. Last week, farmer had planted 2 % of the total soybean acreage estimated for 2015-16. farmers who have finished corn planting move towards the soybean due to above normal temperature and sowing is likely to pick up pace in the coming days. Ideal sowing window for soybean in US is from second week of May to first week of June.

Outlook:

Soybean (plant delivery) prices are likely to feature gains in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 4200-4280 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-46.00	4346.00	4412.00	4309.00	4324.00
Aug-15	-95.00	4228.00	4291.00	4180.00	4195.00

Contract	Volume	Change	OI	Change
Jun-15	127,010	-	79340	-
Aug-15	38,550	-	28500	-

Spread	Jun-15	Aug-15	Oct-15
Basis	-		
Jun-15		-	
Aug-15			-
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7-May-15	7-May-15	7-May-15	2-May-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-15	-13.00	3933.00	3980.00	3909.00	3941.00
Jun-15	-4.00	3993.00	4044.00	3966.00	4008.00B

Contract	Volume	Change	OI	Change
May-15	50,400	-	24330	-
Jun-15	108,960	-	87170	-

Spread	May-15	Jun-15	Jul-15
Basis	-		
May-15		-	
Jun-15			-
Jul-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-May-15	7-May-15	7-May-15	2-May-15
SriGanganagar	2434	493	2927	2043
Bharatpur	-	-	-	-
Bikaner	2187	140	2327	1288
Kota	7543	1081	8624	3378
Jaipur	14640	3061	17701	10483
Alwar	2116	110	2226	1835
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-May-15		7-May-15		
	Low	High	Low	High	
Indore –Plant	4150	4225	4000	4100	125
Indore–Mandi	3975	4075	3900	4000	75
Nagpur-Plant	4150	4200	4050	4150	50
Nagpur – Mandi	3900	4000	3900	4000	Unch
Latur – Mandi	3900	4036	3800	4051	-15
Kota-Plant	4200	4250	4200	4220	30
Kota – Mandi	4100	4180	4100	4150	30
Bundi-Plant	4075	4100	4000	4025	75
Bundi-Mandi	3900	3950	3900	3950	Unch
Baran-Plant	3950	4000	NA	NA	-
Baran-Mandi	3600	3800	NA	NA	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4000	4050	4000	4025	25
Jhalwar-Mandi	3900	3950	3900	3950	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4210	4215	4170	4175	40
Alwar-(Condition)	3850	3900	3850	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3850	3900	3800	3850	50
New Delhi–(Condition)(New Crop)	4025	4030	3990	4000	30
Kota-Non-(Condition)	3750	3900	3700	3800	100
Agra-(Condition)	4500	4550	4450	4500	50
Neewai	3900	3950	3900	3950	Unch
Hapur (UP)(New Crop)	4200	4250	4200	4225	25
Groundnut Seed					
Rajkot	910	910	900	900	10
Sunflower Seed					
Gulbarga	3015	3308	2885	3210	98
Latur	3500	3615	3425	3441	174
Sholapur(New Crop)	3600	3600	3500	3500	100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-May-15	7-May-15	
Madhya Pradesh	60000	50000	10000
Maharashtra	15000	15000	Unch
Rajasthan	10000	9000	1000
Bundi (Raj)	50	20	30
Baran (Raj)	800	NA	-
Jhalawar (Raj)	800	1000	-200
Rapeseed/Mustard			
Rajasthan	170000	170000	Unch
Alwar	12000	15000	-3000
Sri Ganganagar	2000	2000	Unch
Kota	6000	7000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-May-15	7-May-15	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	6400	6400	Unch
Gr. Javas 60/70	8500	8500	Unch
Gr Javas 70/80	8300	8300	Unch
Gr.Javas 80/90	8000	8000	Unch
KardiSeed 2% Exp Qly	2975	2875	100
Sesame White 98/2/1 FM	8100	8100	Unch
Whitish 95/5/FFA/1FM	7900	7900	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5500	5500	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	8000	8000	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.