

Oilseeds Domestic Fundamentals:

Soybean (Plant delivery, Indore) and rapeseed featured significant gains tracking better buying against diminishing oilseed arrivals and gains in the crude oil market. Supportive biodiesel policy by Indonesia may lift palm oil prices in the near term. SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Soybean arrivals in Madhya Pradesh improved to 60,000 bags compared to 50,000 bags yesterday. The mustard seed arrivals in Rajasthan were around 1.70 lakh bags unchanged from yesterday.

International Oilseeds Fundamentals:

China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed.

US soybean planting is reported at 13% as on 03 May, 2015 which is ahead from 5% during the same period last year. Last week, farmer had planted 2 % of the total soybean acreage estimated for 2015-16. farmers who have finished corn planting move towards the soybean due to above normal temperature and sowing is likely to pick up pace in the coming days. Ideal sowing window for soybean in US is from second week of May to first week of June.

Outlook:

Soybean (plant delivery) prices are likely to feature gains in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 4200-4280 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-46.00	4346.00	4412.00	4309.00	4324.00
Aug-15	-95.00	4228.00	4291.00	4180.00	4195.00

Contract	Volume	Change	OI	Change
Jun-15	127,010	-	79340	-
Aug-15	38,550	-	28500	-

Spread	Jun-15	Aug-15	Oct-15
Basis	-		
Jun-15		-	
Aug-15			-
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	8-May-15	8-May-15	8-May-15	4-May-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-15	-13.00	3933.00	3980.00	3909.00	3941.00
Jun-15	-4.00	3993.00	4044.00	3966.00	4008.00B

Contract	Volume	Change	OI	Change
May-15	50,400	-	24330	-
Jun-15	108,960	-	87170	-

Spread	May-15	Jun-15	Jul-15
Basis	-		
May-15		-	
Jun-15			-
Jul-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-May-15	8-May-15	8-May-15	4-May-15
SriGanganagar	2514	423	2937	2043
Bharatpur	-	-	-	-
Bikaner	2338	612	2950	1288
Kota	8514	1122	9636	3378
Jaipur	15320	2451	17771	10483
Alwar	2226	0	2226	1835
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-May-15		8-May-15		
	Low	High	Low	High	
Indore –Plant	4125	4225	4150	4225	Unch
Indore–Mandi	3925	4050	3975	4075	-25
Nagpur-Plant	4150	4200	4150	4200	Unch
Nagpur – Mandi	3900	4000	3900	4000	Unch
Latur – Mandi	3992	4220	3900	4036	184
Kota-Plant	4200	4250	4200	4250	Unch
Kota – Mandi	4100	4200	4100	4180	20
Bundi-Plant	4050	4125	4075	4100	25
Bundi-Mandi	3900	4000	3900	3950	50
Baran-Plant	NA	NA	3950	4000	-
Baran-Mandi	NA	NA	3600	3800	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4050	4100	4000	4050	50
Jhalwar-Mandi	4000	4050	3900	3950	100
Rapeseed/Mustard					
Jaipur-(Condition)	4220	4225	4210	4215	10
Alwar-(Condition)	3900	3950	3850	3900	50
SriGanganagar-(Non-Condition-Unpaid)	3750	3800	3780	3800	Unch
New Delhi–(Condition)(New Crop)	4050	4100	4025	4030	70
Kota-Non-(Condition)	3800	3950	3750	3900	50
Agra-(Condition)	4500	4600	4500	4550	50
Neewai	3950	4000	3900	3950	50
Hapur (UP)(New Crop)	Closed	Closed	4200	4250	-
Groundnut Seed					
Rajkot	900	900	910	910	-10
Sunflower Seed					
Gulbarga	2900	3300	3015	3308	-8
Latur	3200	3560	3500	3615	-55
Sholapur(New Crop)	3600	3600	3600	3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-May-15	8-May-15	
Madhya Pradesh	80000	60000	20000
Maharashtra	15000	15000	Unch
Rajasthan	8000	10000	-2000
Bundi (Raj)	100	50	50
Baran (Raj)	NA	800	-
Jhalawar (Raj)	1500	800	700
Rapeseed/Mustard			
Rajasthan	170000	170000	Unch
Alwar	13000	12000	1000
Sri Ganganagar	2500	2000	500
Kota	6000	6000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-May-15	8-May-15	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	6500	6400	100
Gr. Javas 60/70	8600	8500	100
Gr Javas 70/80	8400	8300	100
Gr.Javas 80/90	8100	8000	100
KardiSeed 2% Exp Qly	3000	2975	25
Sesame White 98/2/1 FM	8100	8100	Unch
Whitish 95/5/FFA/1FM	7900	7900	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5500	5500	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	8050	8000	50

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