

Oilseeds Domestic Fundamentals:

Soybean (Plant delivery, Indore) and rapeseed featured significant gains tracking better buying against diminishing oilseed arrivals and gains in the crude oil market. Supportive biodiesel policy by Indonesia may lift palm oil prices in the near term. SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Soybean arrivals in Madhya Pradesh improved to 60,000 bags compared to 50,000 bags yesterday. The mustard seed arrivals in Rajasthan were around 1.70 lakh bags unchanged from yesterday.

International Oilseeds Fundamentals:

China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed.

US soybean planting is reported at 13% as on 03 May, 2015 which is ahead from 5% during the same period last year. Last week, farmer had planted 2 % of the total soybean acreage estimated for 2015-16. farmers who have finished corn planting move towards the soybean due to above normal temperature and sowing is likely to pick up pace in the coming days. Ideal sowing window for soybean in US is from second week of May to first week of June.

Outlook:

Soybean (plant delivery) prices are likely to feature gains in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 4200-4280 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-42.00	4336.00	4412.00	4309.00	4304.00
Aug-15	-85.00	4208.00	4198.00	4180.00	4192.00

Contract	Volume	Change	OI	Change
Jun-15	126,010	-	79340	-
Aug-15	35,550	-	28500	-

Spread	Jun-15	Aug-15	Oct-15
Basis	-		
Jun-15		-	
Aug-15			-
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9-May-15	9-May-15	9-May-15	4-May-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-15	99.00	4098.00	4098.00	4005.00	4047.00
Jun-15	83.00	4077.00	4138.00	4062.00	4096.00

Contract	Volume	Change	OI	Change
May-15	58,400	-	23330	-
Jun-15	109,960	-	87270	-

Spread	May-15	Jun-15	Jul-15
Basis	-		
May-15		-	
Jun-15			-
Jul-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-May-15	9-May-15	9-May-15	4-May-15
SriGanganagar	2897	30	2927	2043
Bharatpur	-	-	-	-
Bikaner	2599	351	2950	1288
Kota	8514	1012	9526	3378
Jaipur	17331	629	17960	10483
Alwar	2246	0	2246	1835
Hapur	-	-	-	-

*BMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-May-15		9-May-15		
	Low	High	Low	High	
Indore –Plant	4050	4125	4125	4225	-100
Indore–Mandi	3900	4000	3925	4050	-50
Nagpur-Plant	4100	4150	4150	4200	-50
Nagpur – Mandi	3800	3900	3900	4000	-100
Latur – Mandi	3850	4150	3992	4220	-70
Kota-Plant	4200	4230	4200	4250	-20
Kota – Mandi	4050	4150	4100	4200	-50
Bundi-Plant	4000	4050	4050	4125	-75
Bundi-Mandi	3900	4000	3900	4000	Unch
Baran-Plant	3900	3950	NA	NA	-
Baran-Mandi	3600	3800	NA	NA	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4050	4100	4050	4100	Unch
Jhalwar-Mandi	4000	4030	4000	4050	-20
Rapeseed/Mustard					
Jaipur-(Condition)	4400	4405	4220	4225	180
Alwar-(Condition)	4100	4200	3900	3950	250
SriGanganagar-(Non-Condition-Unpaid)	3950	4000	3750	3800	200
New Delhi–(Condition)(New Crop)	4250	4300	4050	4100	200
Kota-Non-(Condition)	3900	4050	3800	3950	100
Agra-(Condition)	4650	4700	4500	4600	100
Neewai	3950	4050	3950	4000	50
Hapur (UP)(New Crop)	4350	4375	Closed	Closed	-
Groundnut Seed					
Rajkot	905	905	900	900	5
Sunflower Seed					
Gulbarga	NA	NA	2900	3300	-
Latur	NA	NA	3200	3560	-
Sholapur(New Crop)	3600	3600	3600	3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-May-15	9-May-15	
Madhya Pradesh	100000	80000	20000
Maharashtra	20000	15000	5000
Rajasthan	15000	8000	7000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1000	NA	-
Jhalawar (Raj)	1500	1500	Unch
Rapeseed/Mustard			
Rajasthan	175000	170000	5000
Alwar	14000	13000	1000
Sri Ganganagar	1500	2500	-1000
Kota	6000	6000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	800	400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-May-15	9-May-15	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	6500	6500	Unch
Gr. Javas 60/70	8600	8600	Unch
Gr Javas 70/80	8400	8400	Unch
Gr.Javas 80/90	8100	8100	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	8100	8100	Unch
Whitish 95/5/FFA/1FM	7900	7900	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5500	5500	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	8100	8050	50

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