

Oilseeds Domestic Fundamentals:

Soybean (Plant delivery, Indore) and rapeseed featured significant gains tracking better buying against diminishing oilseed arrivals and gains in the crude oil market. Supportive biodiesel policy by Indonesia may lift palm oil prices in the near term. SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Soybean arrivals in Madhya Pradesh decreased to 80,000 bags compared to 1,00,000 bags yesterday. The mustard seed arrivals in Rajasthan were around 1.75 lakh bags unchanged from yesterday.

International Oilseeds Fundamentals:

China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed.

US soybean planting is reported at 13% as on 03 May, 2015 which is ahead from 5% during the same period last year. Last week, farmer had planted 2 % of the total soybean acreage estimated for 2015-16. farmers who have finished corn planting move towards the soybean due to above normal temperature and sowing is likely to pick up pace in the coming days. Ideal sowing window for soybean in US is from second week of May to first week of June.

Outlook:

Soybean (plant delivery) prices are likely to feature gains in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 4200-4280 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-108.00	4248.00	4248.00	4096.00	4153.00
Aug-15	-104.00	4075.00	4109.00	3970.00	4020.00

Contract	Volume	Change	OI	Change
Jun-15	120,970	-	61920	-
Aug-15	25,610	-	31460	-

Spread	Jun-15	Aug-15	Oct-15
Basis	-		
Jun-15		-	
Aug-15			-
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-15	-1.00	4036.00	4054.00	4012.00	4050.00
Jun-15	-11.00	4087.00	4099.00	4052.00	4095.00

Contract	Volume	Change	OI	Change
May-15	11,390	-	14000	-
Jun-15	131,970	-	89770	-

Spread	May-15	Jun-15	Jul-15
Basis	-		
May-15		-	
Jun-15			-
Jul-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-May-15	11-May-15	11-May-15	11-May-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

Stocks	Demat	In-Process	Total	FED
	11-May-15	11-May-15	11-May-15	11-May-15
SriGanganagar	2897	30	2927	2897
Bharatpur	-	-	-	-
Bikaner	2930	70	3000	2930
Kota	9025	501	9526	9025
Jaipur	17651	749	18400	17651
Alwar	2246	0	2246	2246
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-May-15		11-May-15		
	Low	High	Low	High	
Indore –Plant	3925	4000	4050	4125	-125
Indore–Mandi	3800	3925	3900	4000	-75
Nagpur-Plant	3900	3950	4100	4150	-200
Nagpur – Mandi	3700	3800	3800	3900	-100
Latur – Mandi	3750	3990	3850	4150	-160
Kota-Plant	4000	4080	4200	4230	-150
Kota – Mandi	3900	4000	4050	4150	-150
Bundi-Plant	3900	3925	4000	4050	-125
Bundi-Mandi	3800	3850	3900	4000	-150
Baran-Plant	NA	NA	3900	3950	-
Baran-Mandi	NA	NA	3600	3800	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3950	4000	4050	4100	-100
Jhalwar-Mandi	3900	3925	4000	4030	-105
Rapeseed/Mustard					
Jaipur-(Condition)	4380	4385	4400	4405	-20
Alwar-(Condition)	4150	4200	4100	4200	Unch
SriGanganagar-(Non-Condition-Unpaid)	3850	3900	3950	4000	-100
New Delhi–(Condition)(New Crop)	4250	4300	4250	4300	Unch
Kota-Non-(Condition)	3900	4000	3900	4050	-50
Agra-(Condition)	4450	4500	4650	4700	-200
Neewai	3900	3950	3950	4050	-100
Hapur (UP)(New Crop)	4300	4350	4350	4375	-25
Groundnut Seed					
Rajkot	910	910	905	905	5
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3550	3550	3600	3600	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-May-15	11-May-15	
Madhya Pradesh	80000	100000	-20000
Maharashtra	20000	20000	Unch
Rajasthan	12000	15000	-3000
Bundi (Raj)	100	100	Unch
Baran (Raj)	NA	1000	-
Jhalawar (Raj)	1000	1500	-500
Rapeseed/Mustard			
Rajasthan	175000	175000	Unch
Alwar	12000	14000	-2000
Sri Ganganagar	2000	1500	500
Kota	7000	6000	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-May-15	11-May-15	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	6500	6500	Unch
Gr. Javas 60/70	8600	8600	Unch
Gr Javas 70/80	8400	8400	Unch
Gr.Javas 80/90	8100	8100	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	8100	8100	Unch
Whitish 95/5/FFA/1FM	7900	7900	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5500	5500	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	8150	8100	50

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