

Oilseeds Domestic Fundamentals:

Soybean (Plant delivery, Indore) and rapeseed featured losses on Wednesday. SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Soybean arrivals in Madhya Pradesh decreased to 75,000 bags compared to 80,000 bags yesterday. The mustard seed arrivals in Rajasthan were around 1.75 lakh bags unchanged from yesterday.

International Oilseeds Fundamentals:

China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed.

US soybean planting is reported at 13% as on 03 May, 2015 which is ahead from 5% during the same period last year. Last week, farmer had planted 2 % of the total soybean acreage estimated for 2015-16. farmers who have finished corn planting move towards the soybean due to above normal temperature and sowing is likely to pick up pace in the coming days. Ideal sowing window for soybean in US is from second week of May to first week of June.

Outlook:

Soybean (plant delivery) prices are likely to feature gains in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 4200-4280 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-135.00	4150.00	4168.00	3986.00	4008.00
Aug-15	-103.00	4012.00	4040.00	3882.00	3908.00

Contract	Volume	Change	OI	Change
Jun-15	126,980	6,010	59420	-2500
Aug-15	39,630	14,020	31100	-360

Spread	Jun-15	Aug-15	Oct-15
Basis	-		
Jun-15		-	
Aug-15			-
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12-May-15	12-May-15	12-May-15	11-May-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-15	-40.00	4050.00	4080.00	4001.00	4010.00
Jun-15	-62.00	4095.00	4124.00	4016.00	4028.00

Contract	Volume	Change	OI	Change
May-15	6,620	-4,770	9370	-4630
Jun-15	157,350	25,380	82360	-7410

Spread	May-15	Jun-15	Jul-15
Basis	-		
May-15		-	
Jun-15			-
Jul-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-May-15	12-May-15	12-May-15	11-May-15
SriGanganagar	2907	20	2927	2897
Bharatpur	-	-	-	-
Bikaner	2970	570	3540	2930
Kota	9506	60	9566	9025
Jaipur	18120	4454	22574	17651
Alwar	2246	0	2246	2246
Hapur	-	-	-	-

*BMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-May-15		12-May-15		
	Low	High	Low	High	
Indore –Plant	3850	3950	3925	4000	-50
Indore–Mandi	3700	3825	3800	3925	-100
Nagpur-Plant	3800	3850	3900	3950	-100
Nagpur – Mandi	3600	3800	3700	3800	Unch
Latur – Mandi	3750	3976	3750	3990	-14
Kota-Plant	4050	4060	4000	4080	-20
Kota – Mandi	3900	3950	3900	4000	-50
Bundi-Plant	3750	3800	3900	3925	-125
Bundi-Mandi	3700	3750	3800	3850	-100
Baran-Plant	3950	4000	NA	NA	-
Baran-Mandi	3600	3700	NA	NA	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3850	3900	3950	4000	-100
Jhalwar-Mandi	3800	3850	3900	3925	-75
Rapeseed/Mustard					
Jaipur-(Condition)	4390	4395	4380	4385	10
Alwar-(Condition)	4150	4200	4150	4200	Unch
SriGanganagar-(Non-Condition-Unpaid)	3900	3950	3850	3900	50
New Delhi–(Condition)(New Crop)	4280	4300	4250	4300	Unch
Kota-Non-(Condition)	3850	3950	3900	4000	-50
Agra-(Condition)	4500	4600	4450	4500	100
Neewai	3900	3950	3900	3950	Unch
Hapur (UP)(New Crop)	4400	4450	4300	4350	100
Groundnut Seed					
Rajkot	900	900	910	910	-10
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3550	3550	3550	3550	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-May-15	12-May-15	
Madhya Pradesh	75000	80000	-5000
Maharashtra	15000	20000	-5000
Rajasthan	9000	12000	-3000
Bundi (Raj)	50	100	-50
Baran (Raj)	250	NA	-
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	175000	175000	Unch
Alwar	13000	12000	1000
Sri Ganganagar	2500	2000	500
Kota	8000	7000	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-May-15	12-May-15	Change
Groundnut Kernel	4675	4750	-75
Gr. Bolds 60/70	6600	6500	100
Gr. Javas 60/70	8700	8600	100
Gr Javas 70/80	8500	8400	100
Gr.Javas 80/90	8200	8100	100
KardiSeed 2% Exp Qly	3025	3000	25
Sesame White 98/2/1 FM	8100	8100	Unch
Whitish 95/5/FFA/1FM	7900	7900	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5500	5500	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	8150	8150	Unch

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