

Oilseeds Domestic Fundamentals:

Soybean (Plant delivery, Indore) and rapeseed featured gain on Friday. SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Soybean arrivals in Madhya Pradesh remained unchanged at 50,000 bags respectively. The mustard seed arrivals in Rajasthan also remained unchanged at 1.60 lakh bags today.

International Oilseeds Fundamentals:

China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed.

US soybean planting is reported at 13% as on 03 May, 2015 which is ahead from 5% during the same period last year. Last week, farmer had planted 2 % of the total soybean acreage estimated for 2015-16. farmers who have finished corn planting move towards the soybean due to above normal temperature and sowing is likely to pick up pace in the coming days. Ideal sowing window for soybean in US is from second week of May to first week of June.

Outlook:

Soybean (plant delivery) prices are likely to feature gains in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 4200-4280 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	53.00	4060.00	4114.00	4026.00	4111.00
Aug-15	60.00	3940.00	4000.00	3912.00	3998.00

Contract	Volume	Change	OI	Change
Jun-15	79,500	-47,070	54530	1710
Aug-15	19,920	-8,370	33680	890

Spread	Jun-15	Aug-15	Oct-15
Basis	-		
Jun-15		-	
Aug-15			-
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14-May-15	14-May-15	14-May-15	11-May-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	0	60	60	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-15	6.00	4041.00	4052.00	4006.00	4036.00
Jun-15	-5.00	4065.00	4085.00	4027.00	4057.00

Contract	Volume	Change	OI	Change
May-15	2,210	-1,190	4840	-2100
Jun-15	87,900	-42,880	77520	-4710

Spread	May-15	Jun-15	Jul-15
Basis	-		
May-15		-	
Jun-15			-
Jul-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-May-15	14-May-15	14-May-15	11-May-15
SriGanganagar	2977	100	3077	2897
Bharatpur	-	-	-	-
Bikaner	3450	329	3779	2930
Kota	9596	451	10047	9025
Jaipur	22203	1838	24041	17651
Alwar	2246	0	2246	2246
Hapur	-	-	-	-

*BMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-May-15		14-May-15		
	Low	High	Low	High	
Indore –Plant	3900	3950	3800	3900	50
Indore–Mandi	3800	3925	3650	3775	150
Nagpur-Plant	3800	3850	3800	3850	Unch
Nagpur – Mandi	3600	3800	3600	3800	Unch
Latur – Mandi	3690	3950	3650	3860	90
Kota-Plant	3950	4000	3925	3950	50
Kota – Mandi	3800	3850	3800	3850	Unch
Bundi-Plant	3800	3825	3750	3800	25
Bundi-Mandi	3750	3800	3650	3700	100
Baran-Plant	3900	3950	NA	NA	-
Baran-Mandi	3700	3800	NA	NA	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3900	3950	3750	3800	150
Jhalwar-Mandi	3800	3850	3700	3750	100
Rapeseed/Mustard					
Jaipur-(Condition)	4355	4360	4335	4340	20
Alwar-(Condition)	4150	4200	4100	4150	50
SriGanganagar-(Non-Condition-Unpaid)	3950	4000	3870	3900	100
New Delhi–(Condition)(New Crop)	4250	4300	4250	4300	Unch
Kota-Non-(Condition)	3950	4000	3850	3950	50
Agra-(Condition)	4700	4725	4600	4725	Unch
Neewai	3950	4000	3950	3980	20
Hapur (UP)(New Crop)	4400	4450	4400	4450	Unch
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	3100	3250	3050	3240	10
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3550	3550	3550	3550	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-May-15	14-May-15	
Madhya Pradesh	50000	50000	Unch
Maharashtra	5000	15000	-10000
Rajasthan	10000	7500	2500
Bundi (Raj)	100	100	Unch
Baran (Raj)	500	NA	-
Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard			
Rajasthan	160000	160000	Unch
Alwar	13000	10000	3000
Sri Ganganagar	2000	2000	Unch
Kota	7000	5000	2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	500	800	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-May-15	14-May-15	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	6700	6700	Unch
Gr. Javas 60/70	8800	8800	Unch
Gr Javas 70/80	8600	8600	Unch
Gr.Javas 80/90	8300	8300	Unch
KardiSeed 2% Exp Qly	3040	3050	-10
Sesame White 98/2/1 FM	8550	8450	100
Whitish 95/5/FFA/1FM	8250	8250	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5550	5550	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	8350	8500	-150

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