

Oilseeds Domestic Fundamentals:

Soybean (Plant delivery, Indore) and rapeseed featured gain on Saturday. SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Soybean arrivals in Madhya Pradesh declined by 10,000 bags to 40,000 bags respectively. The mustard seed arrivals in Rajasthan remained unchanged at 1.60 lakh bags today.

International Oilseeds Fundamentals:

China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed.

US soybean planting is reported at 13% as on 03 May, 2015 which is ahead from 5% during the same period last year. Last week, farmer had planted 2 % of the total soybean acreage estimated for 2015-16. farmers who have finished corn planting move towards the soybean due to above normal temperature and sowing is likely to pick up pace in the coming days. Ideal sowing window for soybean in US is from second week of May to first week of June.

Outlook:

Soybean (plant delivery) prices are likely to feature gains in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 4200-4280 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	53.00	4060.00	4114.00	4026.00	4111.00
Aug-15	60.00	3940.00	4000.00	3912.00	3998.00

Contract	Volume	Change	OI	Change
Jun-15	79,500	-47,070	54530	1710
Aug-15	19,920	-8,370	33680	890

Spread	Jun-15	Aug-15	Oct-15
Basis	-		
Jun-15		-	
Aug-15			-
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	15-May-15	15-May-15	15-May-15	11-May-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	0	159	159	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-15	6.00	4041.00	4052.00	4006.00	4036.00
Jun-15	-5.00	4065.00	4085.00	4027.00	4057.00

Contract	Volume	Change	OI	Change
May-15	2,210	-1,190	4840	-2100
Jun-15	87,900	-42,880	77520	-4710

Spread	May-15	Jun-15	Jul-15
Basis	-		
May-15		-	
Jun-15			-
Jul-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-May-15	15-May-15	15-May-15	11-May-15
SriGanganagar	3067	0	3067	2897
Bharatpur	-	-	-	-
Bikaner	3650	260	3910	2930
Kota	9596	574	10170	9025
Jaipur	22452	2249	24701	17651
Alwar	2246	229	2475	2246
Hapur	-	-	-	-

*BMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-May-15		15-May-15		
	Low	High	Low	High	
Indore –Plant	3925	4000	3900	3950	50
Indore–Mandi	3825	3950	3800	3925	25
Nagpur-Plant	3800	3850	3800	3850	Unch
Nagpur – Mandi	3600	3800	3600	3800	Unch
Latur – Mandi	3600	4000	3690	3950	50
Kota-Plant	4050	4100	3950	4000	100
Kota – Mandi	3850	3950	3800	3850	100
Bundi-Plant	3900	3950	3800	3825	125
Bundi-Mandi	3800	3900	3750	3800	100
Baran-Plant	NA	NA	3900	3950	-
Baran-Mandi	NA	NA	3700	3800	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3950	4000	3900	3950	50
Jhalwar-Mandi	3850	3900	3800	3850	50
Rapeseed/Mustard					
Jaipur-(Condition)	4350	4355	4355	4360	-5
Alwar-(Condition)	4150	4200	4150	4200	Unch
SriGanganagar-(Non-Condition-Unpaid)	3850	3900	3950	4000	-100
New Delhi–(Condition)(New Crop)	4250	4300	4250	4300	Unch
Kota-Non-(Condition)	3800	3980	3950	4000	-20
Agra-(Condition)	4700	4725	4700	4725	Unch
Neewai	3950	4000	3950	4000	Unch
Hapur (UP)(New Crop)	Closed	Closed	4400	4450	-
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	2950	3350	3100	3250	100
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3550	3600	3550	3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-May-15	15-May-15	
Madhya Pradesh	40000	50000	-10000
Maharashtra	5000	5000	Unch
Rajasthan	6000	10000	-4000
Bundi (Raj)	200	100	100
Baran (Raj)	NA	500	-
Jhalawar (Raj)	300	500	-200
Rapeseed/Mustard			
Rajasthan	160000	160000	Unch
Alwar	10000	13000	-3000
Sri Ganganagar	1500	2000	-500
Kota	4000	7000	-3000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	500	500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-May-15	15-May-15	Change
Groundnut Kernel	4700	4650	50
Gr. Bolds 60/70	6700	6700	Unch
Gr. Javas 60/70	8800	8800	Unch
Gr Javas 70/80	8600	8600	Unch
Gr.Javas 80/90	8300	8300	Unch
KardiSeed 2% Exp Qly	3000	3040	-40
Sesame White 98/2/1 FM	8550	8550	Unch
Whitish 95/5/FFA/1FM	8250	8250	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5550	5550	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	8400	8350	50

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