

Oilseeds Domestic Fundamentals:

Soybean (Plant delivery, Indore) and rapeseed featured gain on Monday. SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Soybean arrivals in Madhya Pradesh declined by 32,000 bags to 8,000 bags respectively. The mustard seed arrivals in Rajasthan declined by 5,000 bags to 1.55 lakh bags today.

International Oilseeds Fundamentals:

China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed.

US soybean planting is reported at 13% as on 03 May, 2015 which is ahead from 5% during the same period last year. Last week, farmer had planted 2 % of the total soybean acreage estimated for 2015-16. farmers who have finished corn planting move towards the soybean due to above normal temperature and sowing is likely to pick up pace in the coming days. Ideal sowing window for soybean in US is from second week of May to first week of June.

Outlook:

Soybean (plant delivery) prices are likely to feature gains in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 4200-4280 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	40.00	4110.00	4178.00	4064.00	4143.00
Aug-15	17.00	4010.00	4053.00	3995.00	4011.00

Contract	Volume	Change	OI	Change
Jun-15	66,410	-13,090	55690	1160
Aug-15	20,190	270	33850	170

Spread	Jun-15	Aug-15	Oct-15
Basis	-		
Jun-15		-	
Aug-15			-
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16-May-15	16-May-15	16-May-15	11-May-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	60	419	479	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-15	45.00	4036.00	4095.00	4036.00	4065.00
Jun-15	45.00	4058.00	4118.00	4058.00	4097.00

Contract	Volume	Change	OI	Change
May-15	2,130	-80	3240	-1600
Jun-15	108,260	20,360	77440	-80

Spread	May-15	Jun-15	Jul-15
Basis	-		
May-15		-	
Jun-15			-
Jul-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-May-15	16-May-15	16-May-15	11-May-15
SriGanganagar	3067	0	3067	2897
Bharatpur	-	-	-	-
Bikaner	3650	241	3891	2930
Kota	10037	855	10892	9025
Jaipur	24420	341	24761	17651
Alwar	2476	120	2596	2246
Hapur	-	-	-	-

*BMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-May-15		16-May-15		
	Low	High	Low	High	
Indore –Plant	3950	4025	3925	4000	25
Indore–Mandi	3825	3950	3825	3950	Unch
Nagpur-Plant	3900	3950	3800	3850	100
Nagpur – Mandi	3700	3800	3600	3800	Unch
Latur – Mandi	Closed	Closed	3600	4000	-
Kota-Plant	4120	4150	4050	4100	50
Kota – Mandi	3900	3950	3850	3950	Unch
Bundi-Plant	3900	3950	3900	3950	Unch
Bundi-Mandi	3750	3800	3800	3900	-100
Baran-Plant	3950	4000	NA	NA	-
Baran-Mandi	3700	3800	NA	NA	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3950	4000	3950	4000	Unch
Jhalwar-Mandi	Closed	Closed	3850	3900	-
Rapeseed/Mustard					
Jaipur-(Condition)	4375	4380	4350	4355	25
Alwar-(Condition)	4200	4250	4150	4200	50
SriGanganagar-(Non-Condition-Unpaid)	3900	3950	3850	3900	50
New Delhi–(Condition)(New Crop)	4280	4300	4250	4300	Unch
Kota-Non-(Condition)	3900	4000	3800	3980	20
Agra-(Condition)	4700	4750	4700	4725	25
Neewai	3980	4000	3950	4000	Unch
Hapur (UP)(New Crop)	4425	4450	Closed	Closed	-
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	2950	3350	-
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	Closed	Closed	3550	3550	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	18-May-15	16-May-15	
Madhya Pradesh	8000	40000	-32000
Maharashtra	15000	5000	10000
Rajasthan	3500	6000	-2500
Bundi (Raj)	50	200	-150
Baran (Raj)	400	NA	-
Jhalawar (Raj)	Closed	300	-
Rapeseed/Mustard			
Rajasthan	155000	160000	-5000
Alwar	11000	10000	1000
Sri Ganganagar	2000	1500	500
Kota	3000	4000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	500	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-May-15	16-May-15	Change
Groundnut Kernel	4700	4700	Unch
Gr. Bolds 60/70	6700	6700	Unch
Gr. Javas 60/70	8800	8800	Unch
Gr Javas 70/80	8600	8600	Unch
Gr.Javas 80/90	8300	8300	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	8550	8550	Unch
Whitish 95/5/FFA/1FM	8250	8250	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5550	5550	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	8400	8400	Unch

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