

**Oilseeds Domestic Fundamentals:**

Soybean (Plant delivery, Indore) and rapeseed featured loss on Wednesday. SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Soybean arrivals in Madhya Pradesh increased by 5,000 bags to 45,000 bags respectively. The mustard seed arrivals in Rajasthan increased by 15,000 bags to 1.7 lakh bags today.

**International Oilseeds Fundamentals:**

China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed.

US soybean planting is reported at 13% as on 03 May, 2015 which is ahead from 5% during the same period last year. Last week, farmer had planted 2 % of the total soybean acreage estimated for 2015-16. farmers who have finished corn planting move towards the soybean due to above normal temperature and sowing is likely to pick up pace in the coming days. Ideal sowing window for soybean in US is from second week of May to first week of June.

**Outlook:**

Soybean (plant delivery) prices are likely to feature gains in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 4200-4280 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun-15	-39.00	4030.00	4049.00	3986.00	4023.00
Aug-15	-55.00	3929.00	3939.00	3886.00	3900.00

Contract	Volume	Change	OI	Change
Jun-15	69,240	-13,630	52250	-3720
Aug-15	25,900	4,390	33890	-740

Spread	Jun-15	Aug-15	Oct-15
Basis	-		
Jun-15		-	
Aug-15			-
Oct-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19-May-15	19-May-15	19-May-15	18-May-15
Akola	0	30	30	-
Indore	-	-	-	-
Kota	240	450	690	60
Sagar	-	-	-	-
Nagpur	-	-	-	-

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-15	43.00	4015.00	4101.00	4015.00	4063.00
Jun-15	62.00	4040.00	4155.00	4021.00	4111.00

Contract	Volume	Change	OI	Change
May-15	2,250	1,220	1740	-840
Jun-15	123,850	47,010	75600	230

Spread	May-15	Jun-15	Jul-15
Basis	-		
May-15		-	
Jun-15			-
Jul-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-May-15	19-May-15	19-May-15	18-May-15
SriGanganagar	3098	40	3138	3067
Bharatpur	-	-	-	-
Bikaner	3841	140	3981	3801
Kota	10819	224	11043	10819
Jaipur	24791	1911	26702	24641
Alwar	2596	80	2676	2596
Hapur	-	-	-	-

\*BMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-May-15		19-May-15		
	Low	High	Low	High	
Indore –Plant	3900	3975	3950	4050	-75
Indore–Mandi	3800	3925	3850	3975	-50
Nagpur-Plant	3900	3925	3900	3950	-25
Nagpur – Mandi	3700	3800	3700	3800	Unch
Latur – Mandi	3750	3975	3870	4050	-75
Kota-Plant	4000	4010	4020	4025	-15
Kota – Mandi	3850	3875	3850	3900	-25
Bundi-Plant	3850	3900	3850	3900	Unch
Bundi-Mandi	3750	3800	3750	3800	Unch
Baran-Plant	3800	3900	NA	NA	-
Baran-Mandi	3700	3800	NA	NA	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3850	3900	3900	3950	-50
Jhalwar-Mandi	3800	3850	3825	3925	-75
Rapeseed/Mustard					
Jaipur-(Condition)	4400	4405	4400	4410	-5
Alwar-(Condition)	4150	4200	4150	4200	Unch
SriGanganagar-(Non-Condition-Unpaid)	3850	3875	3850	3880	-5
New Delhi–(Condition)(New Crop)	4260	4270	4300	4325	-55
Kota-Non-(Condition)	3800	3950	3800	3900	50
Agra-(Condition)	4700	4725	4700	4750	-25
Neewai	3900	3950	3950	4000	-50
Hapur (UP)(New Crop)	4450	4475	4480	4500	-25
Groundnut Seed					
Rajkot	890	890	880	880	10
Sunflower Seed					
Gulbarga	2950	3315	3050	3280	35
Latur	3300	3330	3050	3220	110
Sholapur(New Crop)	3550	3600	3550	3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>20-May-15</b>	<b>19-May-15</b>	
Madhya Pradesh	45000	40000	5000
Maharashtra	15000	12000	3000
Rajasthan	7500	8000	-500
Bundi (Raj)	100	20	80
Baran (Raj)	500	NA	-
Jhalawar (Raj)	500	800	-300
<b>Rapeseed/Mustard</b>			
Rajasthan	170000	155000	15000
Alwar	11000	10000	1000
Sri Ganganagar	2000	1500	500
Kota	3000	6000	-3000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1200	-200

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	20-May-15	19-May-15	Change
Groundnut Kernel	4700	4700	Unch
Gr. Bolds 60/70	6800	6700	100
Gr. Javas 60/70	8900	8800	100
Gr Javas 70/80	8700	8600	100
Gr.Javas 80/90	8400	8300	100
KardiSeed 2% Exp Qly	3100	3100	Unch
Sesame White 98/2/1 FM	8550	8550	Unch
Whitish 95/5/FFA/1FM	8250	8250	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5550	5550	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	8425	8425	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.