

Oilseeds Domestic Fundamentals:

Soybean (Plant delivery, Indore) and RM seed featured gains on better Wednesday. This is despite overnight weakness in CBOT soybean and lower BMD CPO. Export delay from Argentina is increasing the worries towards the port congestion in future, as the strike is not resolved in the country yet.

The soybean arrivals were reported lower in Madhya Pradesh at 40,000 bags compared to 50,000 bags on Tuesday. All India arrivals in RM seed remained steady at 2.6 lakh bags compared to Tuesday's level. In Rajasthan the supplies were reported flat at 1.6 lakh bags compared to Tuesday's level.

International Oilseeds Fundamentals:

us soybeans planting is up at 61% vs 45% a week ago and 55% of 5 year average. The US soybeans is 32% emerged vs 13% a week ago and 25% 5 year ago. China is estimated to import a record 77 million tonnes of the oilseed in 2015/16 (Oct-Sept), a surge of 5.5% from the previous year, according to an official published report.

China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed. Imports of vegetable oils in April were 520,000 tonnes, up 44.4 percent from the previous month.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|--------|
| Jun-15 | 49.00 | 3940.00 | 4059.00 | 3930.00 | 4012.0 |
| Aug-15 | 38.00 | 3855.00 | 3957.00 | 3855.00 | 3912.0 |
| Oct-15 | 30.00 | 3470.00 | 3526.00 | 3470.00 | 3495.0 |
| Jun-15 | | | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Jun-15 | 94040 | 31440 | 46840 | -5240 |
| Aug-15 | 26710 | 5500 | 34010 | -370 |
| Oct-15 | 1840 | 1100 | 6480 | 290 |

| Spread | Jun-15 | Aug-15 | Oct-15 |
|--------|--------|--------|--------|
| Basis | -127 | | |
| Jun-15 | | 517 | 577 |
| Aug-15 | | | 417.00 |
| Oct-15 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

| Stocks | Demat | In-Process | Total | FED |
|--------|-----------|------------|-----------|-----------|
| | 26-May-15 | 26-May-15 | 26-May-15 | 18-May-15 |
| Akola | 122 | 120 | 242 | 122 |
| Indore | - | - | - | - |
| Kota | 941 | 90 | 1031 | 690 |
| Sagar | - | - | - | - |
| Nagpur | - | - | - | - |

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|---------|
| May-15 | 24.00 | 4248.00 | 4299.00 | 4235.00 | 4263.00 |
| Jun-15 | 27.00 | 4295.00 | 4354.00 | 4290.00 | 4319.00 |
| Jul-15 | 28.00 | 4355.00 | 4403.00 | 4343.00 | 4365.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| May-15 | 132530 | 10900 | 62300 | -5320 |
| Jun-15 | 60610 | 1530 | 55740 | 1770 |
| Jul-15 | 5320 | -2460 | 11060 | 370 |

| Spread | May-15 | Jun-15 | Jul-15 |
|--------|--------|--------|--------|
| Basis | 335.00 | | |
| May-15 | | 56.00 | 102.00 |
| Jun-15 | | | 46.00 |
| Jul-15 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|---------------|-----------|------------|-----------|-----------|
| | 26-May-15 | 26-May-15 | 26-May-15 | 18-May-15 |
| SriGanganagar | 3309 | 171 | 3480 | 3279 |
| Bharatpur | - | - | - | - |
| Bikaner | 4175 | 210 | 4385 | 4474 |
| Kota | 11723 | 30 | 11753 | 11321 |
| Jaipur | 27055 | 1052 | 28107 | 26693 |
| Alwar | 2816 | 20 | 2836 | 2816 |
| Hapur | - | - | - | - |

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|--|-----------------|------|-----------|--------|--------|
| Soybean | 27-May-15 | | 26-May-15 | | |
| | Low | High | Low | High | |
| Indore –Plant | 3850 | 3920 | 3825 | 3875 | 45 |
| Indore–Mandi | 3650 | 3875 | 3675 | 3780 | 95 |
| Nagpur-Plant | 3750 | 3800 | 3700 | 3750 | 50 |
| Nagpur – Mandi | 3600 | 3650 | 3500 | 3600 | 50 |
| Latur – Mandi | 3850 | 4150 | Closed | Closed | - |
| Kota-Plant | 3900 | 3950 | 3900 | 3950 | Unch |
| Kota – Mandi | 3750 | 3860 | 3600 | 3850 | 10 |
| Bundi-Plant | 3800 | 3950 | 3750 | 3775 | 175 |
| Bundi-Mandi | 3500 | 3700 | 3500 | 3700 | Unch |
| Baran-Plant | 3900 | 3950 | 3950 | 4000 | -50 |
| Baran-Mandi | 3700 | 3900 | 3900 | 4000 | -100 |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | 3800 | 3850 | 3800 | 3850 | Unch |
| Jhalwar-Mandi | 3800 | 3850 | 3700 | 3750 | 100 |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 4595 | 4600 | 4545 | 4550 | 50 |
| Alwar-(Condition) | 4300 | 4400 | 4200 | 4250 | 150 |
| SriGanganagar-(Non-Condition-Unpaid) | 4000 | 4050 | 3980 | 4000 | 50 |
| New Delhi–(Condition)(New Crop) | 4440 | 4450 | 4425 | 4450 | Unch |
| Kota-Non-(Condition) | 4100 | 4150 | 3950 | 4100 | 50 |
| Agra-(Condition) | 4850 | 4875 | 4800 | 4825 | 50 |
| Neewai | 4200 | 4250 | 4150 | 4200 | 50 |
| Hapur (UP)(New Crop) | 4625 | 4650 | 4600 | 4650 | Unch |
| Groundnut Seed | | | | | |
| Rajkot | 885 | 885 | 880 | 880 | 5 |
| Sunflower Seed | | | | | |
| Gulbarga | 3000 | 3300 | 3050 | 3314 | -14 |
| Latur | 3000 | 3325 | Closed | Closed | - |
| Sholapur(New Crop) | 3450 | 3500 | 3450 | 3500 | Unch |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|------------------|--------|
| Soybean | 27-May-15 | 26-May-15 | |
| Madhya Pradesh | 40000 | 50000 | -10000 |
| Maharashtra | 10000 | 10000 | Unch |
| Rajasthan | 8000 | 10000 | -2000 |
| Bundi (Raj) | Closed | 200 | - |
| Baran (Raj) | 1000 | NA | - |
| Jhalawar (Raj) | 400 | 500 | -100 |
| Rapeseed/Mustard | | | |
| Rajasthan | 160000 | 160000 | Unch |
| Alwar | 8000 | 11000 | -3000 |
| Sri Ganganagar | 1000 | 1000 | Unch |
| Kota | 4000 | 3000 | 1000 |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | - | - | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | 1200 | 600 | 600 |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 27-May-15 | 26-May-15 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel | 4650 | 4650 | Unch |
| Gr. Bolds 60/70 | 6800 | 6800 | Unch |
| Gr. Javas 60/70 | 9050 | 8950 | 100 |
| Gr Javas 70/80 | 8850 | 8750 | 100 |
| Gr.Javas 80/90 | 8550 | 8450 | 100 |
| KardiSeed 2% Exp Qly | 3050 | 3075 | -25 |
| Sesame White 98/2/1 FM | 8750 | 8750 | Unch |
| Whitish 95/5/FFA/1FM | 8550 | 8550 | Unch |
| Brown 48/2 FFA/4 FM | 7050 | 7050 | Unch |
| Brown 48/3 FFA/4 FM | 6800 | 6800 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 5550 | 5550 | Unch |
| Sunflower Seed | 3575 | 3575 | Unch |
| Niger Seed (4% FM) | 8700 | 8600 | 100 |

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