

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) featured mild gains and RM seed witnessed some losses Tuesday. BMD CPO extended gains on better export sales.

US soybean planting is reported at 71%, by 31 May, which is slightly above 5 year average of 70% but lower from 75% during the same period last year. Soybean emergence is reported at 49% slightly higher than 5 year average of 45% and above 46% during the same period last year. The factor is bearish for the international soybean for short-term.

The soybean arrivals were reported steady in Madhya Pradesh at 55,000 bags compared to 45,000 bags on Monday. All India arrivals in RM seed remained steady at 2.4 lakh bags compared to Monday's level. In Rajasthan too the supplies remained flat at 1.5 lakh bags compared to Monday's level.

International Oilseeds Fundamentals: China is estimated to import a record 77 million tonnes of the oilseed in 2015/16 (Oct-Sept), a surge of 5.5% from the previous year, according to an official published report. China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed.

Outlook:

Soybean (plant delivery) prices are likely to feature gains in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 3925 – 4025 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	121.00	4010.00	4148.00	3955.00	4118.0
Aug-15	128.00	3900.00	4054.00	3866.00	4034.0
Oct-15	74.00	3513.00	3654.00	3491.00	3600.0
Jun-15					

Contract	Volume	Change	OI	Change
Jun-15	89620	41180	44730	3290
Aug-15	61910	36710	38110	-1010
Oct-15	4390	1190	7190	300

Spread	Jun-15	Aug-15	Oct-15
Basis	-168		
Jun-15		518	604
Aug-15			434.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	1-June-15	1-June-15	1-June-15	1-June-15
Akola	302	209	511	302
Indore	-	-	-	-
Kota	1091	209	1300	1091
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-15	22.00	4298.00	4334.00	4250.00	4305.00
Jun-15	30.00	4360.00	4392.00	4306.00	4368.00
Jul-15	22.00	4381.00	4444.00	4355.00	4416.00

Contract	Volume	Change	OI	Change
May-15	98530	13480	46050	-9260
Jun-15	89490	27820	70560	7540
Jul-15	7270	-930	12440	660

Spread	May-15	Jun-15	Jul-15
Basis	338.00		
May-15		63.00	111.00
Jun-15			48.00
Jul-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-June-15	1-June-15	1-June-15	1-June-15
SriGanganagar	3470	30	3500	3470
Bharatpur	-	-	-	-
Bikaner	4435	141	4576	4435
Kota	12533	1070	13603	12533
Jaipur	29200	1174	30374	29200
Alwar	2995	100	3095	2995
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Jun-15		1-Jun-15		
	Low	High	Low	High	
Indore –Plant	3900	4000	3900	3980	20
Indore–Mandi	3800	3900	3800	3900	Unch
Nagpur-Plant	3800	3850	3850	3900	-50
Nagpur – Mandi	3600	3800	3600	3800	Unch
Latur – Mandi	3800	3950	3900	4000	-50
Kota-Plant	3950	4000	3950	4000	Unch
Kota – Mandi	3900	3925	3900	3950	-25
Bundi-Plant	3850	3900	3850	3875	25
Bundi-Mandi	3800	3850	3750	3800	50
Baran-Plant	3900	3950	3900	3950	Unch
Baran-Mandi	3750	3800	3750	3800	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3850	3875	3850	3900	-25
Jhalwar-Mandi	3800	3850	3800	3850	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4640	4645	4650	4655	-10
Alwar-(Condition)	4400	4500	4350	4400	100
SriGanganagar-(Non-Condition-Unpaid)	4100	4150	4150	4160	-10
New Delhi–(Condition)(New Crop)	4480	4485	4450	4500	-15
Kota-Non-(Condition)	4050	4175	4100	4200	-25
Agra-(Condition)	4950	5000	4900	4950	50
Neewai	4300	4350	4300	4350	Unch
Hapur (UP)(New Crop)	4600	4675	4650	4700	-25
Groundnut Seed					
Rajkot	890	890	885	885	5
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3600	3700	3500	3525	175

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	2-Jun-15	1-Jun-15	
Madhya Pradesh	55000	45000	10000
Maharashtra	10000	10000	Unch
Rajasthan	5000	6200	-1200
Bundi (Raj)	25	50	-25
Baran (Raj)	NA	700	-
Jhalawar (Raj)	500	600	-100
Rapeseed/Mustard			
Rajasthan	150000	150000	Unch
Alwar	10000	9000	1000
Sri Ganganagar	800	1000	-200
Kota	3000	3000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	700	800	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Jun-15	1-Jun-15	Change
Groundnut Kernel	4625	4625	Unch
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	8900	8900	Unch
Gr Javas 70/80	8700	8700	Unch
Gr.Javas 80/90	8400	8400	Unch
KardiSeed 2% Exp Qly	3025	3050	-25
Sesame White 98/2/1 FM	8650	8650	Unch
Whitish 95/5/FFA/1FM	8450	8450	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5550	5550	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	8800	8800	Unch

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