

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed witnessed gains on buying support Wednesday. This is despite weakness in e-CBOT soybean and lower BMD CPO Wednesday.

US soybean planting is reported at 71%, by 31 May, which is slightly above 5 year average of 70% but lower from 75% during the same period last year. Soybean emergence is reported at 49% slightly higher than 5 year average of 45% and above 46% during the same period last year. The factor is bearish for the international soybean for short-term.

The soybean arrivals were reported steady in Madhya Pradesh at 55,000 bags compared to Tuesday. All India arrivals in RM seed slightly fell to 2.2 lakh bags compared to 2.4 lakh bags Tuesday. In Rajasthan too the supplies fell and reported at 1.4 lakh bags compared to 1.5 lakh bags Tuesday.

International Oilseeds Fundamentals: China is estimated to import a record 77 million tonnes of the oilseed in 2015/16 (Oct-Sept), a surge of 5.5% from the previous year, according to an official published report. China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed.

Outlook:

Soybean (plant delivery) prices are likely to feature gains in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 4000 – 4100 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-27.00	4118.00	4160.00	4060.00	4080.0
Aug-15	-9.00	4036.00	4068.00	3975.00	4012.0
Oct-15	1.00	3615.00	3634.00	3572.00	3595.0
Jun-15					

Contract	Volume	Change	OI	Change
Jun-15	80030	-9590	41110	-3620
Aug-15	55340	-6570	38100	-10
Oct-15	4460	70	7380	190

Spread	Jun-15	Aug-15	Oct-15
Basis	-80		
Jun-15		485	557
Aug-15			417.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	2-June-15	2-June-15	2-June-15	1-June-15
Akola	362	149	511	302
Indore	-	-	-	-
Kota	1121	199	1320	1091
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-15	-28.00	4300.00	4326.00	4261.00	4279.00
Jun-15	-30.00	4352.00	4389.00	4322.00	4340.00
Jul-15	-32.00	4415.00	4441.00	4377.00	4393.00

Contract	Volume	Change	OI	Change
May-15	51700	-46830	46280	230
Jun-15	69600	-19890	74560	4000
Jul-15	9070	1800	12930	490

Spread	May-15	Jun-15	Jul-15
Basis	404.00		
May-15		61.00	114.00
Jun-15			53.00
Jul-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-June-15	2-June-15	2-June-15	1-June-15
SriGanganagar	3500	0	3500	3470
Bharatpur	-	-	-	-
Bikaner	4445	80	4525	4435
Kota	12583	1180	13763	12533
Jaipur	29732	1633	31365	29200
Alwar	3095	0	3095	2995
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Jun-15		2-Jun-15		
	Low	High	Low	High	
Indore –Plant	3950	4050	3900	4000	50
Indore–Mandi	3850	3950	3800	3900	50
Nagpur-Plant	3875	3925	3800	3850	75
Nagpur – Mandi	3600	3800	3600	3800	Unch
Latur – Mandi	3750	3980	3800	3950	30
Kota-Plant	4075	4100	3950	4000	100
Kota – Mandi	3900	3925	3900	3925	Unch
Bundi-Plant	3900	3950	3850	3900	50
Bundi-Mandi	3800	3850	3800	3850	Unch
Baran-Plant	3950	4000	3900	3950	50
Baran-Mandi	3800	3850	3750	3800	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3850	3900	3850	3875	25
Jhalwar-Mandi	3800	3850	3800	3850	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4680	4685	4640	4645	40
Alwar-(Condition)	4450	4500	4400	4500	Unch
SriGanganagar-(Non-Condition-Unpaid)	4100	4150	4100	4150	Unch
New Delhi–(Condition)(New Crop)	4480	4500	4480	4485	15
Kota-Non-(Condition)	4150	4200	4050	4175	25
Agra-(Condition)	4950	5000	4950	5000	Unch
Neewai	4350	4400	4300	4350	50
Hapur (UP)(New Crop)	4650	4700	4600	4675	25
Groundnut Seed					
Rajkot	910	910	890	890	20
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3525	3500	3550	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-Jun-15	2-Jun-15	
Madhya Pradesh	55000	55000	Unch
Maharashtra	10000	10000	Unch
Rajasthan	4000	5000	-1000
Bundi (Raj)	50	25	25
Baran (Raj)	1000	NA	-
Jhalawar (Raj)	700	500	200
Rapeseed/Mustard			
Rajasthan	140000	150000	-10000
Alwar	8000	10000	-2000
Sri Ganganagar	1000	800	200
Kota	1000	3000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	700	300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Jun-15	2-Jun-15	Change
Groundnut Kernel	4650	4625	25
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	8900	8900	Unch
Gr Javas 70/80	8700	8700	Unch
Gr.Javas 80/90	8400	8400	Unch
KardiSeed 2% Exp Qly	3050	3025	25
Sesame White 98/2/1 FM	8650	8650	Unch
Whitish 95/5/FFA/1FM	8450	8450	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5550	5550	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	8900	8800	100

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