

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed witnessed loss on Thursday.

US soybean planting is reported at 71%, by 31 May, which is slightly above 5 year average of 70% but lower from 75% during the same period last year. Soybean emergence is reported at 49% slightly higher than 5 year average of 45% and above 46% during the same period last year. The factor is bearish for the international soybean for short-term.

The soybean arrivals were reported steady in Madhya Pradesh at 55,000 bags compared to Tuesday. All India arrivals in RM seed slightly fell to 2.2 lakh bags compared to 2.4 lakh bags Tuesday. In Rajasthan too the supplies fell and reported at 1.4 lakh bags compared to 1.5 lakh bags Tuesday.

International Oilseeds Fundamentals: China is estimated to import a record 77 million tonnes of the oilseed in 2015/16 (Oct-Sept), a surge of 5.5% from the previous year, according to an official published report. China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed.

Outlook:

Soybean (plant delivery) prices are likely to feature gains in near-term. The Indore (Plant Delivery) prices are expected to be move up and witness 4000 – 4100 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-27.00	4073.00	4093.00	4046.00	4048.00
Aug-15	-44.00	4004.00	4010.00	3950.00	3955.00
Oct-15	1.00	3615.00	3634.00	3572.00	3595.0

Contract	Volume	Change	OI	Change
Jun-15	80030	-9590	41110	-3620
Aug-15	55340	-6570	38100	-10
Oct-15	4460	70	7380	190

Spread	Jun-15	Aug-15	Oct-15
Basis	-80		
Jun-15		485	557
Aug-15			417.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	3-June-15	3-June-15	3-June-15	1-June-15
Akola	362	149	511	302
Indore	-	-	-	-
Kota	1121	199	1320	1091
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	56.00	4015.00	4101.00	4015.00	4076.00
Jul-15	-32.00	4272.00	4291.00	4237.00	4239.00

Contract	Volume	Change	OI	Change
Jun-15	69600	-19890	74560	4000
Jul-15	9070	1800	12930	490

Spread	Jun-15	Jul-15
Basis	404.00	114.00
Jun-15		61.00
Jul-15		

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-June-15	3-June-15	3-June-15	1-June-15
SriGanganagar	3500	0	3500	3470
Bharatpur	-	-	-	-
Bikaner	4445	100	4545	4435
Kota	13683	260	13943	12533
Jaipur	30164	1531	31695	29200
Alwar	3095	40	3135	2995
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Jun-15		3-Jun-15		
	Low	High	Low	High	
Indore –Plant	3900	4020	3950	4050	-30
Indore–Mandi	3750	3855	3850	3950	-95
Nagpur-Plant	3900	3950	3875	3925	25
Nagpur – Mandi	3600	3800	3600	3800	Unch
Latur – Mandi	3750	3905	3750	3980	-75
Kota-Plant	4000	4035	4075	4100	-65
Kota – Mandi	3900	3930	3900	3925	5
Bundi-Plant	3850	3900	3900	3950	-50
Bundi-Mandi	3800	3850	3800	3850	Unch
Baran-Plant	3950	4000	3950	4000	Unch
Baran-Mandi	3850	3900	3800	3850	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3850	3900	3850	3900	Unch
Jhalwar-Mandi	3800	3850	3800	3850	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4670	4675	4680	4685	-10
Alwar-(Condition)	4350	4400	4450	4500	-100
SriGanganagar-(Non-Condition-Unpaid)	4100	4150	4100	4150	Unch
New Delhi–(Condition)(New Crop)	4450	4470	4480	4500	-30
Kota-Non-(Condition)	4100	4230	4150	4200	30
Agra-(Condition)	4950	5000	4950	5000	Unch
Neewai	4350	4400	4350	4400	Unch
Hapur (UP)(New Crop)	4650	4700	4650	4700	Unch
Groundnut Seed					
Rajkot	915	915	910	910	5
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3450	3525	3500	3525	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Jun-15	3-Jun-15	
Madhya Pradesh	60000	55000	5000
Maharashtra	10000	10000	Unch
Rajasthan	4500	4000	500
Bundi (Raj)	35	50	-15
Baran (Raj)	800	1000	-200
Jhalawar (Raj)	1000	700	300
Rapeseed/Mustard			
Rajasthan	125000	140000	-15000
Alwar	8500	8000	500
Sri Ganganagar	1000	1000	Unch
Kota	3000	1000	2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1000	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Jun-15	3-Jun-15	Change
Groundnut Kernel	4750	4650	100
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	8900	8900	Unch
Gr Javas 70/80	8700	8700	Unch
Gr.Javas 80/90	8400	8400	Unch
KardiSeed 2% Exp Qly	3000	3050	-50
Sesame White 98/2/1 FM	8650	8650	Unch
Whitish 95/5/FFA/1FM	8450	8450	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5550	5550	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	8950	8900	50

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