

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed witnessed losses on reports of onset of Southwest monsoon which has hit Kerala today about 5 days after the usual time. BMD CPO ended higher on better exports demand.

US soybean planting is reported at 71%, by 31 May, which is slightly above 5 year average of 70% but lower from 75% during the same period last year. Soybean emergence is reported at 49% slightly higher than 5 year average of 45% and above 46% during the same period last year. The factor is bearish for the international soybean for short-term.

The soybean arrivals were reported steady in Madhya Pradesh at 60,000 bags compared to Thursday's level. All India arrivals in RM seed remained flat at 2.0 lakh bags compared to Thursday's level. In Rajasthan too the supplies remained steady at 1.25 lakh bags compared to Thursday's level.

International Oilseeds Fundamentals: China is estimated to import a record 77 million tonnes of the oilseed in 2015/16 (Oct-Sept), a surge of 5.5% from the previous year, according to an official published report. China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed.

Outlook:

Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3800 – 3900 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-84.00	4045.00	4045.00	3955.00	3969.0
Aug-15	-89.00	3950.00	3950.00	3858.00	3873.0
Oct-15	-81.00	3557.00	3557.00	3490.00	3490.0
Jun-15					

Contract	Volume	Change	OI	Change
Jun-15	47280	-32750	36020	-5090
Aug-15	61170	5830	42710	4610
Oct-15	3010	-1450	8380	1000

Spread	Jun-15	Aug-15	Oct-15
Basis	-69		
Jun-15		479	524
Aug-15			383.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	2-June-15	2-June-15	2-June-15	1-June-15
Akola	362	149	511	302
Indore	-	-	-	-
Kota	1121	199	1320	1091
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-64.00	4227.00	4293.00	4232.00	4239.00
Jul-15	-66.00	4290.00	4343.00	4281.00	4289.00
Aug-15	-102.00	4340.00	4390.00	4335.00	4337.00

Contract	Volume	Change	OI	Change
Jun-15	104010	52310	76760	30480
Jul-15	8570	-61030	16260	-58300
Aug-15	1670	-7400	3530	-9400

Spread	Jun-15	Jul-15	Aug-15
Basis	379.00		
Jun-15		50.00	98.00
Jul-15			48.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-June-15	2-June-15	2-June-15	1-June-15
SriGanganagar	3500	0	3500	3470
Bharatpur	-	-	-	-
Bikaner	4445	80	4525	4435
Kota	12583	1180	13763	12533
Jaipur	29732	1633	31365	29200
Alwar	3095	0	3095	2995
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Jun-15		4-Jun-15		
	Low	High	Low	High	
Indore –Plant	3850	3950	3900	4020	-70
Indore–Mandi	3750	3850	3750	3855	-5
Nagpur-Plant	3800	3825	3900	3950	-125
Nagpur – Mandi	3600	3800	3600	3800	Unch
Latur – Mandi	3770	3825	3750	3905	-80
Kota-Plant	3850	3950	4000	4035	-85
Kota – Mandi	3800	3900	3900	3930	-30
Bundi-Plant	3800	3825	3850	3900	-75
Bundi-Mandi	3600	3750	3800	3850	-100
Baran-Plant	3850	3900	3950	4000	-100
Baran-Mandi	3600	3700	3850	3900	-200
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3850	3850	3900	-50
Jhalwar-Mandi	3750	3800	3800	3850	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4615	4620	4670	4675	-55
Alwar-(Condition)	4300	4350	4350	4400	-50
SriGanganagar-(Non-Condition-Unpaid)	4000	4050	4100	4150	-100
New Delhi–(Condition)(New Crop)	4480	4500	4450	4470	30
Kota-Non-(Condition)	4100	4150	4100	4230	-80
Agra-(Condition)	4850	4900	4950	5000	-100
Neewai	4200	4250	4350	4400	-150
Hapur (UP)(New Crop)	4625	4675	4650	4700	-25
Groundnut Seed					
Rajkot	910	910	915	915	-5
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3550	3450	3525	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Jun-15	4-Jun-15	
Madhya Pradesh	60000	60000	Unch
Maharashtra	10000	10000	Unch
Rajasthan	5000	4500	500
Bundi (Raj)	500	35	465
Baran (Raj)	500	800	-300
Jhalawar (Raj)	700	1000	-300
Rapeseed/Mustard			
Rajasthan	125000	125000	Unch
Alwar	10000	8500	1500
Sri Ganganagar	1000	1000	Unch
Kota	3000	3000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	1200	-600

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Jun-15	4-Jun-15	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	6750	6650	100
Gr. Javas 60/70	9000	8900	100
Gr Javas 70/80	8800	8700	100
Gr.Javas 80/90	8500	8400	100
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	8650	8650	Unch
Whitish 95/5/FFA/1FM	8450	8450	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5550	5550	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	8950	8950	Unch

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