

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed witnessed losses on reports of onset of Southwest monsoon which has hit Kerala today about 5 days after the usual time.

US soybean planting is reported at 71%, by 31 May, which is slightly above 5 year average of 70% but lower from 75% during the same period last year. Soybean emergence is reported at 49% slightly higher than 5 year average of 45% and above 46% during the same period last year. The factor is bearish for the international soybean for short-term.

The soybean arrivals were reported steady in Madhya Pradesh at 60,000 bags compared to Thursday's level. All India arrivals in RM seed remained flat at 2.0 lakh bags compared to Thursday's level. In Rajasthan too the supplies remained steady at 1.25 lakh bags compared to Thursday's level.

International Oilseeds Fundamentals: China is estimated to import a record 77 million tonnes of the oilseed in 2015/16 (Oct-Sept), a surge of 5.5% from the previous year, according to an official published report. China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed.

Outlook:

Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3800 – 3900 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-84.00	4045.00	4045.00	3955.00	3969.0
Aug-15	-89.00	3950.00	3950.00	3858.00	3873.0
Oct-15	-81.00	3557.00	3557.00	3490.00	3490.0
Jun-15					

Contract	Volume	Change	OI	Change
Jun-15	47280	-32750	36020	-5090
Aug-15	61170	5830	42710	4610
Oct-15	3010	-1450	8380	1000

Spread	Jun-15	Aug-15	Oct-15
Basis	-69		
Jun-15		479	524
Aug-15			383.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	5-June-15	5-June-15	5-June-15	1-June-15
Akola	511	447	958	302
Indore	-	-	-	-
Kota	1421	340	1761	1091
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-64.00	4227.00	4293.00	4232.00	4239.00
Jul-15	-66.00	4290.00	4343.00	4281.00	4289.00
Aug-15	-102.00	4340.00	4390.00	4335.00	4337.00

Contract	Volume	Change	OI	Change
Jun-15	104010	52310	76760	30480
Jul-15	8570	-61030	16260	-58300
Aug-15	1670	-7400	3530	-9400

Spread	Jun-15	Jul-15	Aug-15
Basis	379.00		
Jun-15		50.00	98.00
Jul-15			48.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-June-15	5-June-15	5-June-15	1-June-15
SriGanganagar	3500	0	3500	3470
Bharatpur	-	-	-	-
Bikaner	4614	110	4724	4435
Kota	13923	711	14634	12533
Jaipur	31645	630	32275	29200
Alwar	3095	200	3295	2995
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Jun-15		5-Jun-15		
	Low	High	Low	High	
Indore –Plant	3800	3900	3850	3950	-50
Indore–Mandi	3700	3800	3750	3850	-50
Nagpur-Plant	3800	3825	3800	3825	Unch
Nagpur – Mandi	3600	3800	3600	3800	Unch
Latur – Mandi	3625	3822	3770	3825	-3
Kota-Plant	3800	3925	3850	3950	-25
Kota – Mandi	3750	3850	3800	3900	-50
Bundi-Plant	3800	3825	3800	3825	Unch
Bundi-Mandi	3700	3800	3600	3750	50
Baran-Plant	3800	3850	3850	3900	-50
Baran-Mandi	3550	3600	3600	3700	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3750	3800	3800	3850	-50
Jhalwar-Mandi	3750	3800	3750	3800	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4590	4595	4615	4620	-25
Alwar-(Condition)	4300	4350	4300	4350	Unch
SriGanganagar-(Non-Condition-Unpaid)	4100	4150	4000	4050	100
New Delhi–(Condition)(New Crop)	4450	4475	4480	4500	-25
Kota-Non-(Condition)	4000	4100	4100	4150	-50
Agra-(Condition)	4850	4900	4850	4900	Unch
Neewai	4200	4250	4200	4250	Unch
Hapur (UP)(New Crop)	4625	4675	4625	4675	Unch
Groundnut Seed					
Rajkot	910	910	910	910	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3400	3450	3500	3550	-100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Jun-15	5-Jun-15	
Madhya Pradesh	70000	60000	10000
Maharashtra	10000	10000	Unch
Rajasthan	7000	5000	2000
Bundi (Raj)	200	500	-300
Baran (Raj)	700	500	200
Jhalawar (Raj)	500	700	-200
Rapeseed/Mustard			
Rajasthan	110000	125000	-15000
Alwar	6000	10000	-4000
Sri Ganganagar	1000	1000	Unch
Kota	3000	3000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	600	600

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Jun-15	5-Jun-15	Change
Groundnut Kernel	4700	4750	-50
Gr. Bolds 60/70	6650	6750	-100
Gr. Javas 60/70	9400	9000	400
Gr Javas 70/80	9100	8800	300
Gr.Javas 80/90	8700	8500	200
KardiSeed 2% Exp Qly	3050	3000	50
Sesame White 98/2/1 FM	8650	8650	Unch
Whitish 95/5/FFA/1FM	8450	8450	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5550	5550	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	9000	8950	50

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.