

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed witnessed extended losses on reports favourable conditions for further advance towards the Northern parts of India. Further, weakness in Malaysian palm oil remained negative factor for the market.

The soybean arrivals were reported steady in Madhya Pradesh at 70,000 bags compared to Saturday's level. All India arrivals in RM seed fell to 1.7 lakh bags compared to 1.85 lakh bags on Saturday. In Rajasthan too the supplies eased to 1.0 lakh bags compared to 1.25 lakh bags on Saturday.

International Oilseeds Fundamentals: US soybean planting is reported at 71%, by 31 May, which is slightly above 5 year average of 70% but lower from 75% during the same period last year. Soybean emergence is reported at 49% slightly higher than 5 year average of 45% and above 46% during the same period last year. The factor is bearish for the international soybean for short-term. China is estimated to import a record 77 million tonnes of the oilseed in 2015/16 (Oct-Sept), a surge of 5.5% from the previous year, according to an official published report. China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed.

Outlook:

Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-98.00	3960.00	3960.00	3826.00	3869.0
Aug-15	-114.00	3845.00	3857.00	3716.00	3756.0
Oct-15	-77.00	3520.00	3549.00	3400.00	3425.0

Contract	Volume	Change	OI	Change
Jun-15	44550	-2730	28760	-7260
Aug-15	81440	20270	45330	2620
Oct-15	4710	1700	9060	680

Spread	Jun-15	Aug-15	Oct-15
Basis	-69		
Jun-15		444	474
Aug-15			331.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-107.00	4188.00	4193.00	4047.00	4081.00
Jul-15	-108.00	4258.00	4258.00	4100.00	4135.00
Aug-15	-109.00	4286.00	4290.00	4150.00	4181.00

Contract	Volume	Change	OI	Change
Jun-15	36850	-67160	30990	-45770
Jul-15	137800	129230	74590	58330
Aug-15	14490	12820	15140	11610

Spread	Jun-15	Jul-15	Aug-15
Basis	489.00		
Jun-15		54.00	100.00
Jul-15			46.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-June-15	6-June-15	6-June-15	1-June-15
Akola	511	447	958	302
Indore	-	-	-	-
Kota	1421	340	1761	1091
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	6-June-15	6-June-15	6-June-15	1-June-15
SriGanganagar	3500	0	3500	3470
Bharatpur	-	-	-	-
Bikaner	4614	110	4724	4435
Kota	13923	711	14634	12533
Jaipur	31645	630	32275	29200
Alwar	3095	200	3295	2995
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Jun-15		6-Jun-15		
	Low	High	Low	High	
Indore –Plant	3750	3850	3800	3900	-50
Indore–Mandi	3650	3750	3700	3800	-50
Nagpur-Plant	3650	3700	3800	3825	-125
Nagpur – Mandi	3400	3500	3600	3800	-300
Latur – Mandi	3700	3800	3625	3820	-20
Kota-Plant	3875	3900	3800	3925	-25
Kota – Mandi	3750	3800	3750	3850	-50
Bundi-Plant	3700	3750	3800	3825	-75
Bundi-Mandi	3700	3725	3700	3800	-75
Baran-Plant	3750	3800	3800	3850	-50
Baran-Mandi	3500	3600	3550	3600	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3750	3750	3800	-50
Jhalwar-Mandi	3650	3700	3750	3800	-100
Rapeseed/Mustard					
Jaipur-(Condition)	4565	4575	4590	4595	-20
Alwar-(Condition)	4250	4300	4300	4350	-50
SriGanganagar-(Non-Condition-Unpaid)	3950	4000	4100	4150	-150
New Delhi–(Condition)(New Crop)	4330	4350	4450	4475	-125
Kota-Non-(Condition)	4000	4050	4000	4100	-50
Agra-(Condition)	4800	4825	4850	4900	-75
Neewai	4150	4200	4200	4250	-50
Hapur (UP)(New Crop)	4500	4600	4625	4675	-75
Groundnut Seed					
Rajkot	910	910	910	910	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3400	3450	3400	3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-Jun-15	6-Jun-15	
Madhya Pradesh	70000	70000	Unch
Maharashtra	10000	10000	Unch
Rajasthan	7000	7000	Unch
Bundi (Raj)	50	200	-150
Baran (Raj)	2000	700	1300
Jhalawar (Raj)	700	500	200
Rapeseed/Mustard			
Rajasthan	100000	110000	-10000
Alwar	6000	6000	Unch
Sri Ganganagar	1000	1000	Unch
Kota	4000	3000	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	1200	-600

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Jun-15	6-Jun-15	Change
Groundnut Kernel	4725	4700	25
Gr. Bolds 60/70	6550	6650	-100
Gr. Javas 60/70	9400	9400	Unch
Gr Javas 70/80	9200	9100	100
Gr.Javas 80/90	9000	8700	300
KardiSeed 2% Exp Qly	3050	3050	Unch
Sesame White 98/2/1 FM	8650	8650	Unch
Whitish 95/5/FFA/1FM	8450	8450	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5550	5550	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	9000	9000	Unch

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