

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed continued downtrend on sluggish buying and weak global oils and fats market Tuesday.

US soybean planting is reported at 79% by 7Jun which is slightly below 5 year average of 81% and also below from 86% during the same period last year. Soybean emergence is reported at 64% slightly higher than 5 year average of 63% and below from 68% during the same period last year. Further, about 69% is under is good to excellent condition which was 74% during the same period last year. The factors have turned-up slightly bullish for the international soybean for short-term.

The soybean arrivals were reported lower in Madhya Pradesh at 50,000 bags compared to 70,000 bags on Monday. All India arrivals in RM seed were reported steady at 1.7 lakh bags compared to Monday's level. In Rajasthan too the supplies remained flat at 1.0 lakh bags compared to previous day's level.

International Oilseeds Fundamentals: China is estimated to import a record 77 million tonnes of the oilseed in 2015/16 (Oct-Sept), a surge of 5.5% from the previous year, according to an official published report. China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed.

Outlook:

Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3700 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	9.00	3866.00	3893.00	3835.00	3875.0
Aug-15	22.00	3740.00	3798.00	3725.00	3776.0
Oct-15	63.00	3430.00	3493.00	3401.00	3484.0

Contract	Volume	Change	OI	Change
Jun-15	22320	-24960	23690	-12330
Aug-15	78060	16890	50590	7880
Oct-15	4040	1030	9530	1150

Spread	Jun-15	Aug-15	Oct-15
Basis	-125		
Jun-15		391	426
Aug-15			292.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	56.00	4075.00	4138.00	4049.00	4131.00
Jul-15	59.00	4123.00	4193.00	4096.00	4186.00
Aug-15	61.00	4171.00	4245.00	4145.00	4236.00

Contract	Volume	Change	OI	Change
Jun-15	16650	-87360	28260	-48500
Jul-15	121020	112450	76400	60140
Aug-15	8370	6700	15010	11480

Spread	Jun-15	Jul-15	Aug-15
Basis	352.00		
Jun-15		55.00	105.00
Jul-15			50.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-June-15	8-June-15	8-June-15	8-June-15
Akola	839	129	968	839
Indore	-	-	-	-
Kota	1780	289	2069	1780
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	8-June-15	8-June-15	8-June-15	8-June-15
SriGanganagar	3500	0	3500	3500
Bharatpur	-	-	-	-
Bikaner	4693	109	4802	4693
Kota	14644	431	15075	14644
Jaipur	32255	1539	33794	32255
Alwar	3295	70	3365	3295
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Jun-15		8-Jun-15		
	Low	High	Low	High	
Indore –Plant	3700	3800	3750	3850	-50
Indore–Mandi	3625	3730	3650	3750	-20
Nagpur-Plant	3650	3700	3650	3700	Unch
Nagpur – Mandi	3500	3600	3400	3500	100
Latur – Mandi	3500	3650	3700	3800	-150
Kota-Plant	3700	3750	3875	3900	-150
Kota – Mandi	3650	3700	3750	3800	-100
Bundi-Plant	3650	3700	3700	3750	-50
Bundi-Mandi	3550	3600	3700	3725	-125
Baran-Plant	3750	3800	3750	3800	Unch
Baran-Mandi	3300	3600	3500	3600	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3650	3700	3750	-100
Jhalwar-Mandi	3600	3650	3650	3700	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4480	4485	4565	4575	-90
Alwar-(Condition)	4250	4300	4250	4300	Unch
SriGanganagar-(Non-Condition-Unpaid)	3900	3940	3950	4000	-60
New Delhi–(Condition)(New Crop)	4300	4325	4330	4350	-25
Kota-Non-(Condition)	3900	4000	4000	4050	-50
Agra-(Condition)	4800	4825	4800	4825	Unch
Neewai	4250	4275	4150	4200	75
Hapur (UP)(New Crop)	4500	4600	4500	4600	Unch
Groundnut Seed					
Rajkot	935	935	910	910	25
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3550	3600	3400	3450	150

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Jun-15	8-Jun-15	
Madhya Pradesh	50000	70000	-20000
Maharashtra	10000	10000	Unch
Rajasthan	7500	7000	500
Bundi (Raj)	100	50	50
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	1000	700	300
Rapeseed/Mustard			
Rajasthan	100000	100000	Unch
Alwar	4000	6000	-2000
Sri Ganganagar	700	1000	-300
Kota	4000	4000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	600	600

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Jun-15	8-Jun-15	Change
Groundnut Kernel	4750	4725	25
Gr. Bolds 60/70	6550	6550	Unch
Gr. Javas 60/70	9400	9400	Unch
Gr Javas 70/80	9200	9200	Unch
Gr.Javas 80/90	9000	9000	Unch
KardiSeed 2% Exp Qly	3050	3050	Unch
Sesame White 98/2/1 FM	8650	8650	Unch
Whitish 95/5/FFA/1FM	8450	8450	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5550	5550	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	9000	9000	Unch

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