

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed edged-up tracking overnight gains in CBOT soybeans. The MPOB report unexpectedly reported higher palm oil inventories, production and exports. The market is waiting for USDA monthly world agriculture demand and supply report expected on 10 Jun. US soybean planting is reported at 79% by 7Jun which is slightly below 5 year average of 81% and also below from 86% during the same period last year. Soybean emergence is reported at 64% slightly higher than 5 year average of 63% and below from 68% during the same period last year. Further, about 69% is under is good to excellent condition which was 74% during the same period last year. The factors have turned-up slightly bullish for the international soybean for short-term.

The soybean arrivals were reported higher in Madhya Pradesh at 70,000 bags compared to 50,000 bags on Tuesday. All India arrivals in RM seed were reported steady at 1.7 lakh bags compared to Tuesday's level. In Rajasthan too the supplies remained flat at 1.0 lakh bags compared to previous day's level.

International Oilseeds Fundamentals: China is estimated to import a record 77 million tonnes of the oilseed in 2015/16 (Oct-Sept), a surge of 5.5% from the previous year, according to an official published report. China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed.

Outlook:

Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3700 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-12.00	3885.00	3900.00	3844.00	3870.0
Aug-15	-18.00	3790.00	3801.00	3692.00	3765.0
Oct-15	0.00	3494.00	3502.00	3434.00	3484.0

Contract	Volume	Change	OI	Change
Jun-15	17290	-5030	19300	-4390
Aug-15	60680	-17380	54310	3720
Oct-15	2400	-1640	9370	-160

Spread	Jun-15	Aug-15	Oct-15
Basis	-82		
Jun-15		386	430
Aug-15			281.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9-June-15	9-June-15	9-June-15	8-June-15
Akola	839	299	1138	839
Indore	-	-	-	-
Kota	2049	40	2089	1780
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	0.00	4125.00	4163.00	4108.00	4130.00
Jul-15	7.00	4190.00	4215.00	4161.00	4191.00
Aug-15	12.00	4232.00	4266.00	4215.00	4246.00

Contract	Volume	Change	OI	Change
Jun-15	22090	5440	23540	-4720
Jul-15	98100	-22920	82760	6360
Aug-15	6700	-1670	15810	800

Spread	Jun-15	Jul-15	Aug-15
Basis	393.00		
Jun-15		61.00	116.00
Jul-15			55.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-June-15	9-June-15	9-June-15	8-June-15
SriGanganagar	3500	0	3500	3500
Bharatpur	-	-	-	-
Bikaner	4693	109	4802	4693
Kota	14975	369	15344	14644
Jaipur	33682	381	34063	32255
Alwar	3295	70	3365	3295
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Jun-15		9-Jun-15		
	Low	High	Low	High	
Indore –Plant	3750	3825	3700	3800	25
Indore–Mandi	3650	3750	3625	3730	20
Nagpur-Plant	3650	3700	3650	3700	Unch
Nagpur – Mandi	3400	3600	3500	3600	Unch
Latur – Mandi	3650	3730	3500	3650	80
Kota-Plant	3750	3800	3700	3750	50
Kota – Mandi	3700	3750	3650	3700	50
Bundi-Plant	3700	3750	3650	3700	50
Bundi-Mandi	3600	3700	3550	3600	100
Baran-Plant	3800	3850	3750	3800	50
Baran-Mandi	3600	3700	3300	3600	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3700	3600	3650	50
Jhalwar-Mandi	3600	3650	3600	3650	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4520	4525	4480	4485	40
Alwar-(Condition)	4350	4400	4250	4300	100
SriGanganagar-(Non-Condition-Unpaid)	3950	4000	3900	3940	60
New Delhi–(Condition)(New Crop)	4280	4385	4300	4325	60
Kota-Non-(Condition)	3900	4000	3900	4000	Unch
Agra-(Condition)	4850	4875	4800	4825	50
Neewai	4150	4200	4250	4275	-75
Hapur (UP)(New Crop)	4600	4650	4500	4600	50
Groundnut Seed					
Rajkot	935	935	935	935	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3550	3600	3550	3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Jun-15	9-Jun-15	
Madhya Pradesh	70000	50000	20000
Maharashtra	10000	10000	Unch
Rajasthan	8000	7500	500
Bundi (Raj)	100	100	Unch
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	100000	100000	Unch
Alwar	4000	4000	Unch
Sri Ganganagar	1000	700	300
Kota	3000	4000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	700	1200	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Jun-15	9-Jun-15	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	6650	6550	100
Gr. Javas 60/70	9500	9400	100
Gr Javas 70/80	9300	9200	100
Gr.Javas 80/90	9100	9000	100
KardiSeed 2% Exp Qly	2950	3050	-100
Sesame White 98/2/1 FM	8650	8650	Unch
Whitish 95/5/FFA/1FM	8450	8450	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5650	5550	100
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	9150	9000	150

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