

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) extended losses while RM seed edged-up on better buying.

The soybean arrivals were reported lower in Madhya Pradesh and reported at 45,000 bags compared to 65,000 bags on Friday. All India arrivals in RM seed were reported steady at 1.45 lakh bags consecutive third day. In Rajasthan too the supplies remained steady at 0.9 lakh bags compared previous day.

International Oilseeds Fundamentals: Brazil's 2014/15 soybean crop output is estimated at 94 million tonnes, which is unchanged from a May estimate, by crop analysts FCStone International. US soybean planting is reported at 79% by 7Jun which is slightly below 5 year average of 81% and also below from 86% during the same period last year. Soybean emergence is reported at 64% slightly higher than 5 year average of 63% and below from 68% during the same period last year. Further, about 69% is under is good to excellent condition which was 74% during the same period last year. The factors have turned-up slightly bullish for the international soybean for short-term.

Outlook:

Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3700 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-38.00	3764.00	3784.00	3751.00	3767.0
Aug-15	-49.00	3700.00	3705.00	3652.00	3670.0
Oct-15	-29.00	3482.00	3506.00	3402.00	3416.0

Contract	Volume	Change	OI	Change
Jun-15	2940	-13190	12240	-2860
Aug-15	83320	-3680	63400	2100
Oct-15	4540	-3120	10920	430

Spread	Jun-15	Aug-15	Oct-15
Basis	-92		
Jun-15		351	379
Aug-15			254.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12-Jun-15	12-Jun-15	12-Jun-15	8-June-15
Akola	1158	289	1447	839
Indore	0	20	20	-
Kota	2311	190	2501	1780
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	26.00	4130.00	4200.00	4120.00	4185.00
Jul-15	18.00	4192.00	4249.00	4163.00	4229.00
Aug-15	16.00	4241.00	4300.00	4217.00	4280.00

Contract	Volume	Change	OI	Change
Jun-15	3670	-4820	18330	-2220
Jul-15	118190	11610	89140	4620
Aug-15	10530	1080	16870	-20

Spread	Jun-15	Jul-15	Aug-15
Basis	338.00		
Jun-15		44.00	95.00
Jul-15			51.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Jun-15	12-Jun-15	12-Jun-15	8-June-15
SriGanganagar	3500	10	3510	3500
Bharatpur	-	-	-	-
Bikaner	4813	0	4813	4693
Kota	15466	120	15586	14644
Jaipur	34043	201	34244	32255
Alwar	3445	0	3445	3295
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Jun-15		12-Jun-15		
	Low	High	Low	High	
Indore –Plant	3625	3680	3650	3700	-20
Indore–Mandi	3500	3610	3550	3650	-40
Nagpur-Plant	3650	3700	3650	3700	Unch
Nagpur – Mandi	3550	3600	3550	3600	Unch
Latur – Mandi	3500	3600	3540	3645	-45
Kota-Plant	3650	3700	3700	3750	-50
Kota – Mandi	3550	3625	3600	3650	-25
Bundi-Plant	3550	3600	3550	3600	Unch
Bundi-Mandi	3500	3550	3500	3550	Unch
Baran-Plant	3600	3650	3650	3700	-50
Baran-Mandi	3500	3550	3550	3600	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3600	3550	3600	Unch
Jhalwar-Mandi	3500	3550	3550	3600	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4545	4550	4520	4525	25
Alwar-(Condition)	4400	4500	4300	4350	150
SriGanganagar-(Non-Condition-Unpaid)	3950	4000	3950	4000	Unch
New Delhi–(Condition)(New Crop)	4350	4400	4390	4400	Unch
Kota-Non-(Condition)	3950	4050	3900	4000	50
Agra-(Condition)	4850	4900	4850	4875	25
Neewai	4200	4230	4150	4200	30
Hapur (UP)(New Crop)	4550	4600	4550	4600	Unch
Groundnut Seed					
Rajkot	910	910	925	925	-15
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3550	3600	3550	3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Jun-15	12-Jun-15	
Madhya Pradesh	45000	65000	-20000
Maharashtra	10000	10000	Unch
Rajasthan	6000	8000	-2000
Bundi (Raj)	100	100	Unch
Baran (Raj)	3000	2000	1000
Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard			
Rajasthan	90000	90000	Unch
Alwar	3000	5000	-2000
Sri Ganganagar	1200	1000	200
Kota	2500	3000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Jun-15	12-Jun-15	Change
Groundnut Kernel	4775	4800	-25
Gr. Bolds 60/70	6550	6650	-100
Gr. Javas 60/70	9400	9500	-100
Gr Javas 70/80	9200	9300	-100
Gr.Javas 80/90	9000	9100	-100
KardiSeed 2% Exp Qly	3000	2950	50
Sesame White 98/2/1 FM	8650	8650	Unch
Whitish 95/5/FFA/1FM	8450	8450	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5650	5650	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	8900	9150	-250

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