

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed edged-lower on bearish global fundamentals. Overnight weakness in CBOT soy complex and sluggish crude remained negative factors. However, higher BMD CPO limited the losses RM seed. Further, advancement of monsoon in most of the parts of Maharashtra and in some parts of Madhya Pradesh remained bearish for oilseeds.

No soybean supplies were reported in the grain markets of Indore. The soybean arrivals in Madhya Pradesh were reported significantly lower at 15,000 bags compared to 55,000 bags on Monday. All India arrivals in RM seed were reported lower at 1.4 lakh bags compared to 1.45 lakh bags on Monday. In Rajasthan too the supplies fell to 0.85 lakh bags compared to 0.9 lakh bags on Monday.

International Oilseeds Fundamentals: US soybean planting is reported at 87% by 14 Jun which is slightly below 5 year average of 90% and also below from 91% during the same period last year. Soybean emergence is reported at 75% slightly lower than 5 year average of 77% and below from 81% during the same period last year. Further, about 66% of the crop is under good to excellent condition which was 73% during the same period last year. Brazil's 2014/15 soybean crop output is estimated at 94 million tonnes, which is unchanged from a May estimate, by crop analysts FCStone International.

Outlook:

Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3450– 3550 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	24.00	3622.00	3645.00	3560.00	3644.0
Aug-15	3.00	3540.00	3618.00	3521.00	3552.0
Oct-15	-1.00	3285.00	3344.00	3271.00	3280.0

Contract	Volume	Change	OI	Change
Jun-15	6070	-640	10600	-170
Aug-15	119120	33080	63160	-830
Oct-15	13530	3950	13540	1150

Spread	Jun-15	Aug-15	Oct-15
Basis	-19		
Jun-15		364	382
Aug-15			272.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-14.00	4129.00	4144.00	4078.00	4100.00
Jul-15	-19.00	4153.00	4180.00	4102.00	4135.00
Aug-15	-24.00	4211.00	4234.00	4155.00	4188.00

Contract	Volume	Change	OI	Change
Jun-15	2100	-1900	17190	240
Jul-15	111020	-1470	74840	-8220
Aug-15	13300	4620	17990	-1360

Spread	Jun-15	Jul-15	Aug-15
Basis	468.00		
Jun-15		35.00	88.00
Jul-15			53.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-Jun-15	15-Jun-15	15-Jun-15	15-June-15
Akola	1517	600	2117	1517
Indore	20	0	20	20
Kota	2900	191	3091	2900
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	15-Jun-15	15-Jun-15	15-Jun-15	15-June-15
SriGanganagar	3500	10	3510	3500
Bharatpur	-	-	-	-
Bikaner	4813	0	4813	4813
Kota	15636	30	15666	15636
Jaipur	34264	151	34415	34264
Alwar	3475	0	3475	3475
Hapur	-	-	-	-

*BMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Jun-15		15-Jun-15		
	Low	High	Low	High	
Indore –Plant	3475	3560	3600	3650	-90
Indore–Mandi	3400	3500	3500	3525	-25
Nagpur-Plant	3500	3525	3500	3550	-25
Nagpur – Mandi	3200	3400	3200	3400	Unch
Latur – Mandi	Closed	Closed	3500	3600	-
Kota-Plant	3550	3600	3600	3650	-50
Kota – Mandi	3450	3500	3500	3550	-50
Bundi-Plant	3500	3550	3500	3550	Unch
Bundi-Mandi	3350	3400	3500	3550	-150
Baran-Plant	3550	3600	3550	3600	Unch
Baran-Mandi	3400	3500	3500	3550	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3450	3500	3450	3500	Unch
Jhalwar-Mandi	Closed	Closed	3400	3450	-
Rapeseed/Mustard					
Jaipur-(Condition)	4560	4565	4565	4570	-5
Alwar-(Condition)	4350	4400	4400	4450	-50
SriGanganagar-(Non-Condition-Unpaid)	3950	3980	3850	3900	80
New Delhi–(Condition)(New Crop)	4300	4350	4350	4375	-25
Kota-Non-(Condition)	3900	4000	3950	4050	-50
Agra-(Condition)	4750	4800	4800	4850	-50
Neewai	4150	4200	4225	4230	-30
Hapur (UP)(New Crop)	4550	4575	4550	4600	-25
Groundnut Seed					
Rajkot	890	890	910	910	-20
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	Closed	Closed	3550	3600	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Jun-15	15-Jun-15	
Madhya Pradesh	15000	55000	-40000
Maharashtra	12000	15000	-3000
Rajasthan	15000	25000	-10000
Bundi (Raj)	50	100	-50
Baran (Raj)	2000	2500	-500
Jhalawar (Raj)	Closed	600	-
Rapeseed/Mustard			
Rajasthan	85000	90000	-5000
Alwar	5000	4000	1000
Sri Ganganagar	700	800	-100
Kota	3000	2000	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	1200	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Jun-15	15-Jun-15	Change
Groundnut Kernel	4775	4825	-50
Gr. Bolds 60/70	6350	6450	-100
Gr. Javas 60/70	9200	9300	-100
Gr Javas 70/80	9000	9100	-100
Gr.Javas 80/90	8800	8900	-100
KardiSeed 2% Exp Qly	2950	3000	-50
Sesame White 98/2/1 FM	8550	8550	Unch
Whitish 95/5/FFA/1FM	8350	8350	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5650	5650	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	8600	8700	-100

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