

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed posted gains on rise in MSP in Kharif oilseeds. The MSP of soybean is raised by Rs. 40/ql from previous season to Rs2600/ql, Groundnut by Rs 30/ql to Rs 4030/ql, sunflower and nigerseed by Rs 50/ql to Rs 3800/ql and Rs 3650/ql respectively. The MSP of sesamum is increased by Rs 100/ql to Rs 4700/ql. However, the BMD CPO ended slightly lower Wednesday.

The soybean arrivals in Madhya Pradesh were reported higher at 45,000 bags compared to 15,000 bags on Tuesday. All India arrivals in RM seed were reported steady at 1.4 lakh bags compared to Tuesday's level. In Rajasthan too the supplies were reported flat at 0.85 lakh bags compared to Tuesday's level.

International Oilseeds Fundamentals: US soybean planting is reported at 87% by 14 Jun which is slightly below 5 year average of 90% and also below from 91% during the same period last year. Soybean emergence is reported at 75% slightly lower than 5 year average of 77% and below from 81% during the same period last year. Further, about 66% of the crop is under good to excellent condition which was 73% during the same period last year. Brazil's 2014/15 soybean crop output is estimated at 94 million tonnes, which is unchanged from a May estimate, by crop analysts FCStone International.

Outlook:

Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3700 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	139.00	3689.00	3777.00	3655.00	3771.0
Aug-15	80.00	3576.00	3631.00	3576.00	3624.0
Oct-15	37.00	3311.00	3333.00	3302.00	3316.0

Contract	Volume	Change	OI	Change
Jun-15	4360	-1710	12390	1790
Aug-15	85810	-33310	62730	-430
Oct-15	8830	-4700	14030	490

Spread	Jun-15	Aug-15	Oct-15
Basis	-253		
Jun-15		455	480
Aug-15			308.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	45.00	4106.00	4171.00	4106.00	4150.00
Jul-15	47.00	4142.00	4213.00	4142.00	4180.00
Aug-15	50.00	4202.00	4263.00	4196.00	4234.00

Contract	Volume	Change	OI	Change
Jun-15	2060	-40	17950	760
Jul-15	98070	-12950	75310	470
Aug-15	9940	-3360	17850	-140

Spread	Jun-15	Jul-15	Aug-15
Basis	413.00		
Jun-15		30.00	84.00
Jul-15			54.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Jun-15	16-Jun-15	16-Jun-15	15-June-15
Akola	2017	549	2566	1517
Indore	20	10	30	20
Kota	3021	279	3300	2900
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	16-Jun-15	16-Jun-15	16-Jun-15	15-June-15
SriGanganagar	3500	0	3500	3500
Bharatpur	-	-	-	-
Bikaner	4842	0	4842	4813
Kota	15636	20	15656	15636
Jaipur	34405	10	34415	34264
Alwar	3475	0	3475	3475
Hapur	-	-	-	-

*BMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Jun-15		16-Jun-15		
	Low	High	Low	High	
Indore –Plant	3550	3635	3475	3560	75
Indore–Mandi	3425	3550	3400	3500	50
Nagpur-Plant	3550	3600	3500	3525	75
Nagpur – Mandi	3300	3500	3200	3400	100
Latur – Mandi	3500	3550	Closed	Closed	-
Kota-Plant	3550	3600	3550	3600	Unch
Kota – Mandi	3550	3575	3450	3500	75
Bundi-Plant	3550	3600	3500	3550	50
Bundi-Mandi	3500	3550	3350	3400	150
Baran-Plant	3550	3600	3550	3600	Unch
Baran-Mandi	3500	3550	3400	3500	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3550	3450	3500	50
Jhalwar-Mandi	3450	3500	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4585	4590	4560	4565	25
Alwar-(Condition)	4300	4350	4350	4400	-50
SriGanganagar-(Non-Condition-Unpaid)	3975	4025	3950	3980	45
New Delhi–(Condition)(New Crop)	4300	4350	4300	4350	Unch
Kota-Non-(Condition)	4000	4100	3900	4000	100
Agra-(Condition)	4800	4825	4750	4800	25
Neewai	4200	4250	4150	4200	50
Hapur (UP)(New Crop)	4575	4600	4550	4575	25
Groundnut Seed					
Rajkot	890	890	890	890	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3550	360	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Jun-15	16-Jun-15	
Madhya Pradesh	45000	15000	30000
Maharashtra	10000	12000	-2000
Rajasthan	10000	15000	-5000
Bundi (Raj)	50	50	Unch
Baran (Raj)	1000	2000	-1000
Jhalawar (Raj)	700	Closed	-
Rapeseed/Mustard			
Rajasthan	85000	85000	Unch
Alwar	2000	5000	-3000
Sri Ganganagar	1000	700	300
Kota	3000	3000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Jun-15	16-Jun-15	Change
Groundnut Kernel	4800	4775	25
Gr. Bolds 60/70	6350	6350	Unch
Gr. Javas 60/70	9200	9200	Unch
Gr Javas 70/80	9000	9000	Unch
Gr.Javas 80/90	8800	8800	Unch
KardiSeed 2% Exp Qly	2950	2950	Unch
Sesame White 98/2/1 FM	8550	8550	Unch
Whitish 95/5/FFA/1FM	8350	8350	Unch
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5650	5650	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	8500	8600	-100

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