

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed edged-lower on better than expected advancement of seasonal rains, monsoon, towards the soybean growing region. Further, weakness in crude and Malaysian palm oil remained negative factor for the market. The soybean planting has commenced in some parts of Maharashtra and Madhya Pradesh with spells of rains. Concern over weather in US mid-west will limit the losses in US soybeans.

The soybean arrivals in Madhya Pradesh were reported lower at 40,000 bags compared to 45,000 bags on Wednesday. All India arrivals in RM seed were reported steady at 1.4 lakh bags compared to Wednesday's level. In Rajasthan too the supplies were reported flat at 0.85 lakh bags compared to Wednesday's level.

International Oilseeds Fundamentals: US soybean planting is reported at 87% by 14 Jun which is slightly below 5 year average of 90% and also below from 91% during the same period last year. Soybean emergence is reported at 75% slightly lower than 5 year average of 77% and below from 81% during the same period last year. Further, about 66% of the crop is under good to excellent condition which was 73% during the same period last year. Brazil's 2014/15 soybean crop output is estimated at 94 million tonnes, which is unchanged from a May estimate, by crop analysts FCStone International.

Outlook:

Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3700 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-71.00	3746.00	3749.00	3666.00	3687.0
Aug-15	-37.00	3605.00	3605.00	3537.00	3580.0
Oct-15	-34.00	3325.00	3340.00	3255.00	3280.0

Contract	Volume	Change	OI	Change
Jun-15	2270	-2090	10970	-1420
Aug-15	80660	-5150	60160	-2570
Oct-15	6810	-2020	14190	160

Spread	Jun-15	Aug-15	Oct-15
Basis	-99		
Jun-15		407	417
Aug-15			300.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-54.00	4135.00	4135.00	4085.00	4093.00
Jul-15	-68.00	4174.00	4180.00	4107.00	4117.00
Aug-15	-71.00	4218.00	4218.00	4159.00	4165.00

Contract	Volume	Change	OI	Change
Jun-15	1290	-770	10650	-7300
Jul-15	106000	7930	77030	1720
Aug-15	17480	7540	19150	1300

Spread	Jun-15	Jul-15	Aug-15
Basis	465.00		
Jun-15		24.00	72.00
Jul-15			48.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-Jun-15	17-Jun-15	17-Jun-15	15-June-15
Akola	2138	686	2825	1517
Indore	30	0	30	20
Kota	3280	351	3631	2900
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	17-Jun-15	17-Jun-15	17-Jun-15	15-June-15
SriGanganagar	3500	0	3500	3500
Bharatpur	-	-	-	-
Bikaner	4873	0	4873	4813
Kota	15636	480	16116	15636
Jaipur	34405	339	34744	34264
Alwar	3475	0	3475	3475
Hapur	-	-	-	-

*BMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Jun-15		17-Jun-15		
	Low	High	Low	High	
Indore –Plant	3550	3625	3550	3635	-10
Indore–Mandi	3450	3550	3425	3550	Unch
Nagpur-Plant	3600	3650	3550	3600	50
Nagpur – Mandi	3500	3550	3300	3500	50
Latur – Mandi	3500	3600	3500	3550	50
Kota-Plant	3580	3600	3550	3600	Unch
Kota – Mandi	3500	3530	3550	3575	-45
Bundi-Plant	3550	3600	3550	3600	Unch
Bundi-Mandi	3450	3500	3500	3550	-50
Baran-Plant	3550	3600	3550	3600	Unch
Baran-Mandi	3500	3550	3500	3550	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3600	3500	3550	50
Jhalwar-Mandi	3500	3550	3450	3500	50
Rapeseed/Mustard					
Jaipur-(Condition)	4555	4560	4585	4590	-30
Alwar-(Condition)	4250	4300	4300	4350	-50
SriGanganagar-(Non-Condition-Unpaid)	4015	4020	3975	4025	-5
New Delhi–(Condition)(New Crop)	4350	4375	4300	4350	25
Kota-Non-(Condition)	4000	4100	4000	4100	Unch
Agra-(Condition)	4800	4850	4800	4825	25
Neewai	4200	4250	4200	4250	Unch
Hapur (UP)(New Crop)	4575	4600	4575	4600	Unch
Groundnut Seed					
Rajkot	900	900	890	890	10
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3550	3550	3600	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	18-Jun-15	17-Jun-15	
Madhya Pradesh	40000	45000	-5000
Maharashtra	10000	10000	Unch
Rajasthan	8000	10000	-2000
Bundi (Raj)	50	50	Unch
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	500	700	-200
Rapeseed/Mustard			
Rajasthan	85000	85000	Unch
Alwar	3000	2000	1000
Sri Ganganagar	800	1000	-200
Kota	5000	3000	2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	800	400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Jun-15	17-Jun-15	Change
Groundnut Kernel	4750	4800	-50
Gr. Bolds 60/70	6350	6350	Unch
Gr. Javas 60/70	9000	9200	-200
Gr Javas 70/80	8800	9000	-200
Gr.Javas 80/90	8600	8800	-200
KardiSeed 2% Exp Qly	2900	2950	-50
Sesame White 98/2/1 FM	8500	8550	-50
Whitish 95/5/FFA/1FM	8300	8350	-50
Brown 48/2 FFA/4 FM	7050	7050	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5650	5650	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	8500	8500	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.