

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed extended losses on increased precipitation needed for soybean planting. Advancement of seasonal rains, monsoon, towards the soybean growing region remained bearish for oilseeds. However, BMD CPO ended higher on steady exports. The soybean planting has commenced in some parts of Maharashtra and Madhya Pradesh with spells of rains. Excess soil moisture and weather concern in US mid-west will limit the losses in US soybeans.

The soybean arrivals in Madhya Pradesh were reported higher at 45,000 bags compared to 40,000 bags on Thursday. All India arrivals in RM seed were reported lower at 1.3 lakh bags compared to 1.4 lakh bags on Thursday. In Rajasthan too the supplies were reported lower at 0.80 lakh bags compared to 0.85 lakh bags Thursday.

International Oilseeds Fundamentals: US soybean planting is reported at 87% by 14 Jun which is slightly below 5 year average of 90% and also below from 91% during the same period last year. Soybean emergence is reported at 75% slightly lower than 5 year average of 77% and below from 81% during the same period last year. Further, about 66% of the crop is under good to excellent condition which was 73% during the same period last year. Brazil's 2014/15 soybean crop output is estimated at 94 million tonnes, which is unchanged from a May estimate, by crop analysts FCStone International.

Outlook:

Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3600 levels in the near term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| Jun-15 | -35.00 | 3674.00 | 3674.00 | 3640.00 | 3640.00 |
| Aug-15 | -62.00 | 3565.00 | 3595.00 | 3488.00 | 3506.00 |
| Oct-15 | -28.00 | 3279.00 | 3297.00 | 3235.00 | 3249.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Jun-15 | 7880 | 5610 | 4730 | -6240 |
| Aug-15 | 78800 | -1860 | 63560 | 3400 |
| Oct-15 | 6930 | 120 | 14220 | 30 |

| Spread | Jun-15 | Aug-15 | Oct-15 |
|--------|--------|--------|--------|
| Basis | -52 | | |
| Jun-15 | | 391 | 408 |
| Aug-15 | | | 257.00 |
| Oct-15 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| Jun-15 | -73.00 | 4083.00 | 4091.00 | 4032.00 | 4032.00 |
| Jul-15 | -48.00 | 4120.00 | 4137.00 | 4051.00 | 4073.00 |
| Aug-15 | -45.00 | 4170.00 | 4190.00 | 4100.00 | 4125.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Jun-15 | 1410 | 120 | 3430 | -7220 |
| Jul-15 | 134640 | 28640 | 71950 | -5080 |
| Aug-15 | 25050 | 7570 | 19940 | 790 |

| Spread | Jun-15 | Jul-15 | Aug-15 |
|--------|--------|--------|--------|
| Basis | 526.00 | | |
| Jun-15 | | 41.00 | 93.00 |
| Jul-15 | | | 52.00 |
| Aug-15 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|--------|-----------|------------|-----------|------------|
| | 18-Jun-15 | 18-Jun-15 | 18-Jun-15 | 15-June-15 |
| Akola | 2675 | 441 | 3116 | 1517 |
| Indore | 30 | 0 | 30 | 20 |
| Kota | 3631 | 101 | 3732 | 2900 |
| Sagar | - | - | - | - |
| Nagpur | - | - | - | - |

*SBN Fed Stocks Expiry on Dec '14

| Stocks | Demat | In-Process | Total | FED |
|---------------|-----------|------------|-----------|------------|
| | 18-Jun-15 | 18-Jun-15 | 18-Jun-15 | 15-June-15 |
| SriGanganagar | 3500 | 30 | 3530 | 3500 |
| Bharatpur | - | - | - | - |
| Bikaner | 4873 | 0 | 4873 | 4813 |
| Kota | 16067 | 30 | 16097 | 15636 |
| Jaipur | 34395 | 469 | 34864 | 34264 |
| Alwar | 3475 | 0 | 3475 | 3475 |
| Hapur | - | - | - | - |

*BMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|--|-----------------|------|-----------|------|--------|
| | 19-Jun-15 | | 18-Jun-15 | | |
| Soybean | Low | High | Low | High | |
| Indore –Plant | 3525 | 3635 | 3550 | 3625 | 10 |
| Indore–Mandi | 3450 | 3560 | 3450 | 3550 | 10 |
| Nagpur-Plant | 3550 | 3600 | 3600 | 3650 | -50 |
| Nagpur – Mandi | 3300 | 3500 | 3500 | 3550 | -50 |
| Latur – Mandi | 3400 | 3550 | 3500 | 3600 | -50 |
| Kota-Plant | 3550 | 3550 | 3580 | 3600 | -50 |
| Kota – Mandi | 3450 | 3500 | 3500 | 3530 | -30 |
| Bundi-Plant | 3500 | 3550 | 3550 | 3600 | -50 |
| Bundi-Mandi | 3450 | 3500 | 3450 | 3500 | Unch |
| Baran-Plant | 3550 | 3600 | 3550 | 3600 | Unch |
| Baran-Mandi | 3400 | 3500 | 3500 | 3550 | -50 |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | 3500 | 3550 | 3550 | 3600 | -50 |
| Jhalwar-Mandi | 3450 | 3500 | 3500 | 3550 | -50 |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 4535 | 4540 | 4555 | 4560 | -20 |
| Alwar-(Condition) | 4200 | 4250 | 4250 | 4300 | -50 |
| SriGanganagar-(Non-Condition-Unpaid) | 3900 | 3950 | 4015 | 4020 | -70 |
| New Delhi–(Condition)(New Crop) | 4340 | 4350 | 4350 | 4375 | -25 |
| Kota-Non-(Condition) | 4000 | 4100 | 4000 | 4100 | Unch |
| Agra-(Condition) | 4750 | 4800 | 4800 | 4850 | -50 |
| Neewai | 4150 | 4180 | 4200 | 4250 | -70 |
| Hapur (UP)(New Crop) | 4500 | 4550 | 4575 | 4600 | -50 |
| Groundnut Seed | | | | | |
| Rajkot | 880 | 880 | 900 | 900 | -20 |
| Sunflower Seed | | | | | |
| Gulbarga | NA | NA | NA | NA | - |
| Latur | NA | NA | NA | NA | - |
| Sholapur(New Crop) | 3500 | 3550 | 3500 | 3550 | Unch |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|-----------|--------|
| | 19-Jun-15 | 18-Jun-15 | |
| Soybean | | | |
| Madhya Pradesh | 45000 | 40000 | 5000 |
| Maharashtra | 10000 | 10000 | Unch |
| Rajasthan | 15000 | 8000 | 7000 |
| Bundi (Raj) | 25 | 50 | -25 |
| Baran (Raj) | 1000 | 1000 | Unch |
| Jhalawar (Raj) | 500 | 500 | Unch |
| Rapeseed/Mustard | | | |
| Rajasthan | 80000 | 85000 | -5000 |
| Alwar | 4000 | 3000 | 1000 |
| Sri Ganganagar | 1000 | 800 | 200 |
| Kota | 3000 | 5000 | -2000 |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | - | - | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | 800 | 1200 | -400 |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 19-Jun-15 | 18-Jun-15 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel | NA | 4750 | - |
| Gr. Bolds 60/70 | NA | 6350 | - |
| Gr. Javas 60/70 | NA | 9000 | - |
| Gr Javas 70/80 | NA | 8800 | - |
| Gr.Javas 80/90 | NA | 8600 | - |
| KardiSeed 2% Exp Qly | NA | 2900 | - |
| Sesame White 98/2/1 FM | NA | 8500 | - |
| Whitish 95/5/FFA/1FM | NA | 8300 | - |
| Brown 48/2 FFA/4 FM | NA | 7050 | - |
| Brown 48/3 FFA/4 FM | NA | 6800 | - |
| Brown 48/4 FM/* No FFA Guarantee | NA | 5650 | - |
| Sunflower Seed | NA | 3575 | - |
| Niger Seed (4% FM) | NA | 8500 | - |

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