

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed extended losses on increased precipitation needed for soybean planting. Advancement of seasonal rains, monsoon, towards the soybean growing region remained bearish for oilseeds. However, BMD CPO ended higher on steady exports. The soybean planting has commenced in some parts of Maharashtra and Madhya Pradesh with spells of rains. Excess soil moisture and weather concern in US mid-west will limit the losses in US soybeans.

The soybean arrivals in Madhya Pradesh were reported higher at 45,000 bags compared to 40,000 bags on Thursday. All India arrivals in RM seed were reported lower at 1.3 lakh bags compared to 1.4 lakh bags on Thursday. In Rajasthan too the supplies were reported lower at 0.80 lakh bags compared to 0.85 lakh bags Thursday.

International Oilseeds Fundamentals: US soybean planting is reported at 87% by 14 Jun which is slightly below 5 year average of 90% and also below from 91% during the same period last year. Soybean emergence is reported at 75% slightly lower than 5 year average of 77% and below from 81% during the same period last year. Further, about 66% of the crop is under good to excellent condition which was 73% during the same period last year. Brazil's 2014/15 soybean crop output is estimated at 94 million tonnes, which is unchanged from a May estimate, by crop analysts FCStone International.

Outlook:

Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3600 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-35.00	3674.00	3674.00	3640.00	3640.0
Aug-15	-62.00	3565.00	3595.00	3488.00	3506.0
Oct-15	-28.00	3279.00	3297.00	3235.00	3249.0

Contract	Volume	Change	OI	Change
Jun-15	7880	5610	4730	-6240
Aug-15	78800	-1860	63560	3400
Oct-15	6930	120	14220	30

Spread	Jun-15	Aug-15	Oct-15
Basis	-52		
Jun-15		391	408
Aug-15			257.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-73.00	4083.00	4091.00	4032.00	4032.00
Jul-15	-48.00	4120.00	4137.00	4051.00	4073.00
Aug-15	-45.00	4170.00	4190.00	4100.00	4125.00

Contract	Volume	Change	OI	Change
Jun-15	1410	120	3430	-7220
Jul-15	134640	28640	71950	-5080
Aug-15	25050	7570	19940	790

Spread	Jun-15	Jul-15	Aug-15
Basis	526.00		
Jun-15		41.00	93.00
Jul-15			52.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-Jun-15	18-Jun-15	18-Jun-15	15-June-15
Akola	2675	441	3116	1517
Indore	30	0	30	20
Kota	3631	101	3732	2900
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	18-Jun-15	18-Jun-15	18-Jun-15	15-June-15
SriGanganagar	3500	30	3530	3500
Bharatpur	-	-	-	-
Bikaner	4873	0	4873	4813
Kota	16067	30	16097	15636
Jaipur	34395	469	34864	34264
Alwar	3475	0	3475	3475
Hapur	-	-	-	-

*BMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Jun-15		18-Jun-15		
	Low	High	Low	High	
Indore –Plant	3525	3635	3550	3625	10
Indore–Mandi	3450	3560	3450	3550	10
Nagpur-Plant	3550	3600	3600	3650	-50
Nagpur – Mandi	3300	3500	3500	3550	-50
Latur – Mandi	3400	3550	3500	3600	-50
Kota-Plant	3550	3550	3580	3600	-50
Kota – Mandi	3450	3500	3500	3530	-30
Bundi-Plant	3500	3550	3550	3600	-50
Bundi-Mandi	3450	3500	3450	3500	Unch
Baran-Plant	3550	3600	3550	3600	Unch
Baran-Mandi	3400	3500	3500	3550	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3550	3550	3600	-50
Jhalwar-Mandi	3450	3500	3500	3550	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4535	4540	4555	4560	-20
Alwar-(Condition)	4200	4250	4250	4300	-50
SriGanganagar-(Non-Condition-Unpaid)	3900	3950	4015	4020	-70
New Delhi–(Condition)(New Crop)	4340	4350	4350	4375	-25
Kota-Non-(Condition)	4000	4100	4000	4100	Unch
Agra-(Condition)	4750	4800	4800	4850	-50
Neewai	4150	4180	4200	4250	-70
Hapur (UP)(New Crop)	4500	4550	4575	4600	-50
Groundnut Seed					
Rajkot	880	880	900	900	-20
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3550	3500	3550	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Jun-15	18-Jun-15	
Madhya Pradesh	45000	40000	5000
Maharashtra	10000	10000	Unch
Rajasthan	15000	8000	7000
Bundi (Raj)	25	50	-25
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard			
Rajasthan	80000	85000	-5000
Alwar	4000	3000	1000
Sri Ganganagar	1000	800	200
Kota	3000	5000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1200	-400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Jun-15	18-Jun-15	Change
Groundnut Kernel	NA	4750	-
Gr. Bolds 60/70	NA	6350	-
Gr. Javas 60/70	NA	9000	-
Gr Javas 70/80	NA	8800	-
Gr.Javas 80/90	NA	8600	-
KardiSeed 2% Exp Qly	NA	2900	-
Sesame White 98/2/1 FM	NA	8500	-
Whitish 95/5/FFA/1FM	NA	8300	-
Brown 48/2 FFA/4 FM	NA	7050	-
Brown 48/3 FFA/4 FM	NA	6800	-
Brown 48/4 FM/* No FFA Guarantee	NA	5650	-
Sunflower Seed	NA	3575	-
Niger Seed (4% FM)	NA	8500	-

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