

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) and RM seed extended losses on increased precipitation needed for soybean planting. Advancement of seasonal rains, monsoon, towards the soybean growing region remained bearish for oilseeds. However, BMD CPO ended higher on steady exports. The soybean planting has commenced in some parts of Maharashtra and Madhya Pradesh with spells of rains. Excess soil moisture and weather concern in US mid-west will limit the losses in US soybeans.

The soybean arrivals in Madhya Pradesh were reported higher at 45,000 bags compared to 40,000 bags on Thursday. All India arrivals in RM seed were reported lower at 1.3 lakh bags compared to 1.4 lakh bags on Thursday. In Rajasthan too the supplies were reported lower at 0.80 lakh bags compared to 0.85 lakh bags Thursday.

**International Oilseeds Fundamentals:** US soybean planting is reported at 87% by 14 Jun which is slightly below 5 year average of 90% and also below from 91% during the same period last year. Soybean emergence is reported at 75% slightly lower than 5 year average of 77% and below from 81% during the same period last year. Further, about 66% of the crop is under good to excellent condition which was 73% during the same period last year. Brazil's 2014/15 soybean crop output is estimated at 94 million tonnes, which is unchanged from a May estimate, by crop analysts FCStone International.

#### Outlook:

Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3600 levels in the near term.

#### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-71.00	3746.00	3749.00	3666.00	3687.0
Aug-15	-37.00	3605.00	3605.00	3537.00	3580.0
Oct-15	-34.00	3325.00	3340.00	3255.00	3280.0

Contract	Volume	Change	OI	Change
Jun-15	2270	-2090	10970	-1420
Aug-15	80660	-5150	60160	-2570
Oct-15	6810	-2020	14190	160

Spread	Jun-15	Aug-15	Oct-15
Basis	-99		
Jun-15		407	417
Aug-15			300.00
Oct-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

#### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-15	-54.00	4135.00	4135.00	4085.00	4093.00
Jul-15	-68.00	4174.00	4180.00	4107.00	4117.00
Aug-15	-71.00	4218.00	4218.00	4159.00	4165.00

Contract	Volume	Change	OI	Change
Jun-15	1290	-770	10650	-7300
Jul-15	106000	7930	77030	1720
Aug-15	17480	7540	19150	1300

Spread	Jun-15	Jul-15	Aug-15
Basis	465.00		
Jun-15		24.00	72.00
Jul-15			48.00
Aug-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Jun-15	19-Jun-15	19-Jun-15	15-June-15
Akola	3146	0	3146	1517
Indore	30	0	30	20
Kota	3892	20	3912	2900
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	19-Jun-15	19-Jun-15	19-Jun-15	15-June-15
SriGanganagar	3510	0	3510	3500
Bharatpur	-	-	-	-
Bikaner	4892	50	4942	4813
Kota	16147	50	16197	15636
Jaipur	34864	71	34935	34264
Alwar	3475	20	3495	3475
Hapur	-	-	-	-

\*BMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>20-Jun-15</b>		<b>19-Jun-15</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3550	3580	3525	3635	-55
Indore–Mandi	3450	3500	3450	3560	-60
Nagpur-Plant	3550	3600	3550	3600	Unch
Nagpur – Mandi	3300	3500	3300	3500	Unch
Latur – Mandi	3000	3560	3400	3550	10
Kota-Plant	3500	3525	3500	3550	-25
Kota – Mandi	3450	3475	3450	3500	-25
Bundi-Plant	3500	3525	3500	3550	-25
Bundi-Mandi	3400	3450	3450	3500	-50
Baran-Plant	3500	3550	3550	3600	-50
Baran-Mandi	3400	3450	3400	3500	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3550	3500	3550	Unch
Jhalwar-Mandi	3450	3500	3450	3500	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4475	4480	4535	4540	-60
Alwar-(Condition)	4250	4300	4200	4250	50
SriGanganagar-(Non-Condition-Unpaid)	3900	3970	3900	3950	20
New Delhi–(Condition)(New Crop)	4300	4325	4340	4350	-25
Kota-Non-(Condition)	4000	4100	4000	4100	Unch
Agra-(Condition)	4700	4750	4750	4800	-50
Neewai	4150	4180	4150	4180	Unch
Hapur (UP)(New Crop)	4500	4550	4500	4550	Unch
<b>Groundnut Seed</b>					
Rajkot	890	890	880	880	10
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3550	3500	3550	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>20-Jun-15</b>	<b>19-Jun-15</b>	
Madhya Pradesh	45000	45000	Unch
Maharashtra	10000	10000	Unch
Rajasthan	12000	15000	-3000
Bundi (Raj)	150	25	125
Baran (Raj)	1500	1000	500
Jhalawar (Raj)	700	500	200
<b>Rapeseed/Mustard</b>			
Rajasthan	80000	80000	Unch
Alwar	3000	4000	-1000
Sri Ganganagar	800	1000	-200
Kota	2500	3000	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	600	800	-200

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Jun-15	19-Jun-15	Change
Groundnut Kernel	4750	NA	-
Gr. Bolds 60/70	6550	NA	-
Gr. Javas 60/70	9200	NA	-
Gr Javas 70/80	9000	NA	-
Gr.Javas 80/90	8800	NA	-
KardiSeed 2% Exp Qly	2900	NA	-
Sesame White 98/2/1 FM	8500	NA	-
Whitish 95/5/FFA/1FM	8300	NA	-
Brown 48/2 FFA/4 FM	7000	NA	-
Brown 48/3 FFA/4 FM	6800	NA	-
Brown 48/4 FM/* No FFA Guarantee	5550	NA	-
Sunflower Seed	3575	NA	-
Niger Seed (4% FM)	8600	NA	-

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