

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed continued downtrend on better than expected seasonal rains over soybean growing regions Monday.

Further, BMD CPO has ended lower on falling palm oil exports. The soybean planting has commenced in parts of Maharashtra and Madhya Pradesh sufficient rains needed for sowing the beans. However, slowdown in US soybean planting pace will limit the losses.

The soybean arrivals in Madhya Pradesh were reported higher at 60,000 bags compared to 45,000 bags on Saturday. All India arrivals in RM seed remained flat at 1.3 lakh bags compared to Saturday's level. In Rajasthan too the supplies were reported steady at 0.80 lakh bags compared to Saturday's level.

International Oilseeds Fundamentals: Informa Economics has lowered their projection of US soybean plantings for 2015/16 at 86.76 million acres from 87.185 million acres previously. Informa's estimate was higher compared to the USDA's 84.635 million acres. USDA will release revised planting estimate on June 30. US soybean planting is reported at 87% by 14 Jun which is slightly below 5 year average of 90% and also below from 91% during the same period last year. Soybean emergence is reported at 75% slightly lower than 5 year average of 77% and below from 81% during the same period last year.

Outlook:

Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3400 – 3500 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-48.00	3512.00	3515.00	3408.00	3459.0
Oct-15	-63.00	3240.00	3240.00	3143.00	3182.0
Nov-15	-58.00	3214.00	3221.00	3125.00	3167.0

Contract	Volume	Change	OI	Change
Aug-15	66670	58790	61750	57020
Oct-15	11950	-66850	17140	-46420
Nov-15	4630	-2300	8110	-6110

Spread	Aug-15	Oct-15	Nov-15
Basis	29		
Aug-15		292	227
Oct-15			15.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20-Jun-15	20-Jun-15	20-Jun-15	15-June-15
Akola	3146	0	3146	1517
Indore	30	0	30	20
Kota	3892	0	3912	2900
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-15	-30.00	4073.00	4078.00	3972.00	4038.00
Aug-15	-30.00	4125.00	4128.00	4026.00	4090.00
Sep-15	-32.00	4157.00	4163.00	4080.00	4138.00

Contract	Volume	Change	OI	Change
Jul-15	101640	100230	69270	65840
Aug-15	20670	-113970	21990	-49960
Sep-15	1700	-23350	5060	-14880

Spread	Jul-15	Aug-15	Sep-15
Basis	405.00		
Jul-15		52.00	100.00
Aug-15			48.00
Sep-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Jun-15	20-Jun-15	20-Jun-15	15-June-15
SriGanganagar	3510	0	3510	3500
Bharatpur	-	-	-	-
Bikaner	4892	50	4942	4813
Kota	16147	50	16197	15636
Jaipur	34864	71	34935	34264
Alwar	3495	0	3495	3475
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Jun-15		19-Jun-15		
	Low	High	Low	High	
Indore –Plant	3550	3580	3525	3635	-55
Indore–Mandi	3450	3500	3450	3560	-60
Nagpur-Plant	3550	3600	3550	3600	Unch
Nagpur – Mandi	3300	3500	3300	3500	Unch
Latur – Mandi	3000	3560	3400	3550	10
Kota-Plant	3500	3525	3500	3550	-25
Kota – Mandi	3450	3475	3450	3500	-25
Bundi-Plant	3500	3525	3500	3550	-25
Bundi-Mandi	3400	3450	3450	3500	-50
Baran-Plant	3500	3550	3550	3600	-50
Baran-Mandi	3400	3450	3400	3500	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3550	3500	3550	Unch
Jhalwar-Mandi	3450	3500	3450	3500	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4475	4480	4535	4540	-60
Alwar-(Condition)	4250	4300	4200	4250	50
SriGanganagar-(Non-Condition-Unpaid)	3900	3970	3900	3950	20
New Delhi–(Condition)(New Crop)	4300	4325	4340	4350	-25
Kota-Non-(Condition)	4000	4100	4000	4100	Unch
Agra-(Condition)	4700	4750	4750	4800	-50
Neewai	4150	4180	4150	4180	Unch
Hapur (UP)(New Crop)	4500	4550	4500	4550	Unch
Groundnut Seed					
Rajkot	890	890	880	880	10
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3550	3500	3550	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl	Change
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Soybean	22-Jun-15	20-Jun-15	
Madhya Pradesh	60000	45000	15000
Maharashtra	NA	10000	-
Rajasthan	10000	12000	-2000
Bundi (Raj)	100	150	-50
Baran (Raj)	1500	1500	Unch
Jhalawar (Raj)	600	700	-100
Rapeseed/Mustard			
Rajasthan	80000	80000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	1000	800	200
Kota	3000	2500	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	600	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Jun-15	20-Jun-15	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	6550	6550	Unch
Gr. Javas 60/70	9200	9200	Unch
Gr Javas 70/80	9000	9000	Unch
Gr.Javas 80/90	8800	8800	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	8500	8500	Unch
Whitish 95/5/FFA/1FM	8300	8300	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5550	5550	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	8700	8600	100

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