

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) fell while RM seed improved on buying support in the cash market. Better than expected seasonal rains over soybean growing regions remained pressuring factor. Further, BMD CPO has ended higher on better export sales. The soybean planting is gaining momentum in parts of Maharashtra and Madhya Pradesh followed by sufficient rains needed for sowing the beans. However, slowdown in US soybean planting pace will limit the losses.

The soybean arrivals in Madhya Pradesh surged and were reported higher at 85,000 bags compared to 60,000 bags on Monday. All India arrivals in RM seed fell to 1.2 lakh bags compared to 1.3 lakh bags on Monday. In Rajasthan too the supplies fell and were steady at 75,000 bags compared to 80,000 bags on Monday.

International Oilseeds Fundamentals: US soybean planting is reported at 90% by 21 Jun which is slightly below 5 year average of 95% and also below from 95% during the same period last year. Soybean emergence is reported at 84% slightly lower than 5 year average of 87% and below from 89% during the same period last year. Further, about 65% of the crop is under good to excellent condition which was 72% during the same period last year. The factors have turned-up slightly bullish for the international soybean for short-term. Informa Economics has lowered their projection of US soybean plantings for 2015/16 at 86.76 million acres from 87.185 million acres previously. Informa's estimate was higher compared to the USDA's 84.635 million acres. USDA will release revised planting estimate on June 30.

Outlook:

Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3350 – 3450 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	25.00	3469.00	3520.00	3461.00	3479.0
Oct-15	22.00	3187.00	3225.00	3180.00	3201.0
Nov-15	30.00	3185.00	3212.00	3171.00	3195.0

Contract	Volume	Change	OI	Change
Aug-15	74900	8230	58420	-3330
Oct-15	9390	-2560	18910	1770
Nov-15	2670	-1960	8950	840

Spread	Aug-15	Oct-15	Nov-15
Basis	-4		
Aug-15		284	247
Oct-15			6.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-15	32.00	4044.00	4087.00	4000.00	4064.00
Aug-15	33.00	4090.00	4139.00	4050.00	4118.00
Sep-15	24.00	4148.00	4188.00	4144.00	4160.00

Contract	Volume	Change	OI	Change
Jul-15	74430	-27210	65270	-4000
Aug-15	22340	1670	24700	2710
Sep-15	2040	340	5720	660

Spread	Jul-15	Aug-15	Sep-15
Basis	394.00		
Jul-15		54.00	96.00
Aug-15			42.00
Sep-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-Jun-15	22-Jun-15	22-Jun-15	22-Jun-15
Akola	3146	0	3146	3146
Indore	30	0	30	30
Kota	3892	0	3912	3892
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	22-Jun-15	22-Jun-15	22-Jun-15	22-Jun-15
SriGanganagar	3510	0	3510	3510
Bharatpur	-	-	-	-
Bikaner	4922	50	4972	4922
Kota	16147	80	16227	16147
Jaipur	34935	80	35015	34935
Alwar	3495	0	3495	3495
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Arrivals in Key Centers:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Jun-15		22-Jun-15		
	Low	High	Low	High	
Indore –Plant	3400	3550	3450	3525	25
Indore–Mandi	3390	3475	3300	3380	95
Nagpur-Plant	3500	3500	3450	3500	Unch
Nagpur – Mandi	3400	3500	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3450	3450	3500	3500	-50
Kota – Mandi	3350	3400	3350	3450	-50
Bundi-Plant	3450	3450	3450	3450	Unch
Bundi-Mandi	3400	3400	3400	3400	Unch
Baran-Plant	3500	3500	3450	3500	Unch
Baran-Mandi	3350	3450	3250	3450	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3500	3475	3475	25
Jhalwar-Mandi	3350	3425	3350	3400	25
Rapeseed/Mustard					
Jaipur-(Condition)	4455	4460	4440	4445	15
Alwar-(Condition)	4250	4250	4200	4200	50
SriGanganagar-(Non-Condition-Unpaid)	3965	3970	3875	3925	45
New Delhi–(Condition)(New Crop)	4300	4300	4300	4300	Unch
Kota-Non-(Condition)	3900	4000	3950	4000	Unch
Agra-(Condition)	4700	4700	4700	4700	Unch
Neewai	4170	4170	4170	4170	Unch
Hapur (UP)(New Crop)	4500	4500	4450	4500	Unch
Groundnut Seed					
Rajkot	920	920	890	890	30
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3500	3500	3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Jun-15	22-Jun-15	
Madhya Pradesh	85000	60000	25000
Maharashtra	20000	NA	-
Rajasthan	10000	10000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	1000	1500	-500
Jhalawar (Raj)	300	600	-300
Rapeseed/Mustard			
Rajasthan	75000	80000	-5000
Alwar	4000	3000	1000
Sri Ganganagar	1000	1000	Unch
Kota	3000	3000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	900	800	100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Jun-15	22-Jun-15	Change
Groundnut Kernel	4800	4750	50
Gr. Bolds 60/70	6550	6550	Unch
Gr. Javas 60/70	9200	9200	Unch
Gr Javas 70/80	9000	9000	Unch
Gr.Javas 80/90	8800	8800	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	8500	8500	Unch
Whitish 95/5/FFA/1FM	8300	8300	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5550	5550	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	8750	8700	50

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.