

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed improved on firm global cues buying support in the cash market. Further, BMD CPO has ended higher on expectations of better shipments in palm oil. Depreciation of Malaysian Ringgit will make the palm oil imports cheaper for the importers. The soybean planting is gaining momentum in parts of Maharashtra and Madhya Pradesh followed by sufficient rains needed for sowing the beans.

The soybean arrivals in Madhya Pradesh surged and were reported lower at 80,000 bags compared to 85,000 bags on Tuesday. All India arrivals in RM seed were reported flat at 1.2 lakh bags compared to Tuesday's level. In Rajasthan the supplies fell and were steady at 70,000 bags compared to 75,000 bags on Tuesday.

International Oilseeds Fundamentals: US soybean planting is reported at 90% by 21 Jun which is slightly below 5 year average of 95% and also below from 95% during the same period last year. Soybean emergence is reported at 84% slightly lower than 5 year average of 87% and below from 89% during the same period last year. Further, about 65% of the crop is under good to excellent condition which was 72% during the same period last year. The factors have turned-up slightly bullish for the international soybean for short-term. Informa Economics has lowered their projection of US soybean plantings for 2015/16 at 86.76 million acres from 87.185 million acres previously. Informa's estimate was higher compared to the USDA's 84.635 million acres. USDA will release revised planting estimate on June 30.

Outlook:

Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3600 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-35.00	3452.00	3494.00	3419.00	3448.0
Oct-15	1.00	3181.00	3213.00	3154.00	3203.0
Nov-15	1.00	3176.00	3211.00	3150.00	3185.0

Contract	Volume	Change	OI	Change
Aug-15	72160	-2740	59470	1050
Oct-15	13410	4020	19360	450
Nov-15	4660	1990	10020	1070

Spread	Aug-15	Oct-15	Nov-15
Basis	40		
Aug-15		263	216
Oct-15			18.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-15	16.00	4070.00	4097.00	4025.00	4082.00
Aug-15	11.00	4116.00	4142.00	4075.00	4129.00
Sep-15	5.00	4140.00	4187.00	4128.00	4176.00

Contract	Volume	Change	OI	Change
Jul-15	103010	28580	62220	-3050
Aug-15	37200	14860	32540	7840
Sep-15	2190	150	5890	170

Spread	Jul-15	Aug-15	Sep-15
Basis	386.00		
Jul-15		47.00	94.00
Aug-15			47.00
Sep-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-Jun-15	23-Jun-15	23-Jun-15	22-Jun-15
Akola	3146	0	3146	3146
Indore	30	0	30	30
Kota	3892	0	3892	3892
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	23-Jun-15	23-Jun-15	23-Jun-15	22-Jun-15
SriGanganagar	3510	30	3540	3510
Bharatpur	-	-	-	-
Bikaner	4922	60	4982	4922
Kota	16026	50	16076	16147
Jaipur	34935	120	35055	34935
Alwar	3495	0	3495	3495
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Cropped Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Jun-15		23-Jun-15		
	Low	High	Low	High	
Indore –Plant	3450	3525	3400	3550	-25
Indore–Mandi	3400	3450	3390	3475	-25
Nagpur-Plant	3450	3500	3500	3500	Unch
Nagpur – Mandi	3100	3400	3400	3500	-100
Latur – Mandi	3400	3491	Closed	Closed	-
Kota-Plant	3350	3450	3450	3450	Unch
Kota – Mandi	3350	3400	3350	3400	Unch
Bundi-Plant	3450	3450	3450	3450	Unch
Bundi-Mandi	3400	3400	3400	3400	Unch
Baran-Plant	3400	3450	3500	3500	-50
Baran-Mandi	3300	3400	3350	3450	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3450	3450	3500	3500	-50
Jhalwar-Mandi	3350	3450	3350	3425	25
Rapeseed/Mustard					
Jaipur-(Condition)	4465	4470	4455	4460	10
Alwar-(Condition)	4300	4300	4250	4250	50
SriGanganagar-(Non-Condition-Unpaid)	3965	3970	3965	3970	Unch
New Delhi–(Condition)(New Crop)	4300	4300	4300	4300	Unch
Kota-Non-(Condition)	3900	3950	3900	4000	-50
Agra-(Condition)	4725	4725	4700	4700	25
Neewai	4180	4180	4170	4170	10
Hapur (UP)(New Crop)	4525	4525	4500	4500	25
Groundnut Seed					
Rajkot	925	925	920	920	5
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3500	3500	3500	Unch

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Jun-15	23-Jun-15	
Madhya Pradesh	80000	85000	-5000
Maharashtra	25000	20000	5000
Rajasthan	10000	10000	Unch
Bundi (Raj)	50	100	-50
Baran (Raj)	1200	1000	200
Jhalawar (Raj)	400	300	100
Rapeseed/Mustard			
Rajasthan	70000	75000	-5000
Alwar	2000	4000	-2000
Sri Ganganagar	400	1000	-600
Kota	2500	3000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	700	900	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Jun-15	23-Jun-15	Change
Groundnut Kernel	4800	4800	Unch
Gr. Bolds 60/70	6550	6550	Unch
Gr. Javas 60/70	9200	9200	Unch
Gr Javas 70/80	9000	9000	Unch
Gr.Javas 80/90	8800	8800	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	8500	8500	Unch
Whitish 95/5/FFA/1FM	8300	8300	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	5550	5550	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	8800	8750	50

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