

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed edged up on buying support improved on firm global cues buying support in the cash market. However, BMD CPO has ended lower on negative exports figure by SGS. Heavy rains in Surashtra, Gujarat has hurt the groundnut planting in the region and most of the groundnut fields have been inundated. The All India seasonal rains is reported 24% up at 145.7 mm vs 117.7 mm by 24.06.15. The domestic soybean planting is gaining momentum in parts of Maharashtra and Madhya Pradesh followed by sufficient rains needed for sowing the beans.

The soybean arrivals in Madhya Pradesh surged and were reported lower at 70,000 bags compared to 80,000 bags on Wednesday. All India arrivals in RM seed were reported lower at 1.15 lakh bags compared to 1.2 lakh bags on Wednesday. In Rajasthan the supplies were reported at 70,000 bags compared to Wednesday.

International Oilseeds Fundamentals: US soybean planting is reported at 90% by 21 Jun which is slightly below 5 year average of 95% and also below from 95% during the same period last year. Soybean emergence is reported at 84% slightly lower than 5 year average of 87% and below from 89% during the same period last year. Further, about 65% of the crop is under good to excellent condition which was 72% during the same period last year. The factors have turned-up slightly bullish for the international soybean for short-term. Informa Economics has lowered their projection of US soybean plantings for 2015/16 at 86.76 million acres from 87.185 million acres previously. Informa's estimate was higher compared to the USDA's 84.635 million acres. USDA will release revised planting estimate on June 30.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3600 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-8.00	3455.00	3472.00	3433.00	3443.0
Oct-15	13.00	3176.00	3229.00	3176.00	3215.0
Nov-15	-4.00	3200.00	3217.00	3180.00	3185.0

Contract	Volume	Change	OI	Change
Aug-15	61290	-10870	59950	480
Oct-15	14750	1340	20920	1560
Nov-15	4330	-330	10790	770

Spread	Aug-15	Oct-15	Nov-15
Basis	57		
Aug-15		258	211
Oct-15			30.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-15	33.00	4097.00	4136.00	4088.00	4123.00
Aug-15	33.00	4138.00	4181.00	4138.00	4170.00
Sep-15	34.00	4188.00	4225.00	4188.00	4216.00

Contract	Volume	Change	OI	Change
Jul-15	88180	-14830	60750	-1470
Aug-15	27030	-10170	37820	5280
Sep-15	3320	1130	6490	600

Spread	Jul-15	Aug-15	Sep-15
Basis	390.00		
Jul-15		47.00	93.00
Aug-15			46.00
Sep-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24-Jun-15	24-Jun-15	24-Jun-15	22-Jun-15
Akola	3146	0	3146	3146
Indore	30	0	30	30
Kota	3892	0	3892	3892
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	24-Jun-15	24-Jun-15	24-Jun-15	22-Jun-15
SriGanganagar	3540	0	3540	3510
Bharatpur	-	-	-	-
Bikaner	4922	50	4972	4922
Kota	16076	0	16076	16147
Jaipur	35015	60	35075	34935
Alwar	3495	0	3495	3495
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Jun-15		24-Jun-15		
	Low	High	Low	High	
Indore –Plant	3475	3525	3450	3525	Unch
Indore–Mandi	3425	3450	3400	3450	Unch
Nagpur-Plant	3450	3450	3450	3500	-50
Nagpur – Mandi	3200	3400	3100	3400	Unch
Latur – Mandi	3485	3485	3400	3491	-6
Kota-Plant	3450	3550	3350	3450	100
Kota – Mandi	3450	3500	3350	3400	100
Bundi-Plant	3450	3450	3450	3450	Unch
Bundi-Mandi	3400	3400	3400	3400	Unch
Baran-Plant	3450	3450	3400	3450	Unch
Baran-Mandi	350	3400	3300	3400	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3450	3450	3450	3450	Unch
Jhalwar-Mandi	3350	3400	3350	3450	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4510	4515	4465	4470	45
Alwar-(Condition)	4350	4350	4300	4300	50
SriGanganagar-(Non-Condition-Unpaid)	3925	3975	3965	3970	5
New Delhi–(Condition)(New Crop)	4350	4350	4300	4300	50
Kota-Non-(Condition)	3900	4000	3900	3950	50
Agra-(Condition)	4750	4750	4725	4725	25
Neewai	4200	4200	4180	4180	20
Hapur (UP)(New Crop)	4550	4550	4525	4525	25
Groundnut Seed					
Rajkot	925	925	925	925	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3500	3500	3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	25-Jun-15	24-Jun-15	
Madhya Pradesh	70000	80000	-10000
Maharashtra	10000	25000	-15000
Rajasthan	12000	10000	2000
Bundi (Raj)	100	50	50
Baran (Raj)	1000	1200	-200
Jhalawar (Raj)	500	400	100
Rapeseed/Mustard			
Rajasthan	70000	70000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	700	400	300
Kota	1500	2500	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	700	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Jun-15	24-Jun-15	Change
Groundnut Kernel	4800	4800	Unch
Gr. Bolds 60/70	6550	6550	Unch
Gr. Javas 60/70	9200	9200	Unch
Gr Javas 70/80	9000	9000	Unch
Gr.Javas 80/90	8800	8800	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	8500	8500	Unch
Whitish 95/5/FFA/1FM	8300	8300	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6650	6800	-150
Brown 48/4 FM/* No FFA Guarantee	5450	5550	-100
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	8800	8800	Unch

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