

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed edged posted gains on firm global cues Friday. BMD CPO has ended higher on likely better palm oil shipments. Besides, soy is in positive territory at benchmark CBOT. The soybean arrivals in Madhya Pradesh increased and were reported lower at 85,000 bags compared to 70,000 bags on Thursday. All India arrivals in RM seed were reported steady at 1.15 lakh bags compared to Thursday. In Rajasthan too the supplies were reported flat at 70,000 bags compared to Thursday. The soybean planting is 85% done in Malwa - MP and it is fast progressing in Vidarbha - Maharashtra too. The area coverage under Oilseeds planting by 26.6.15 is reported at 27.89 lha. compared to 5.29 lha during the same period last year, reported by PIB.

International Oilseeds Fundamentals: US soybean planting is reported at 90% by 21 Jun which is slightly below 5 year average of 95% and also below from 95% during the same period last year. Soybean emergence is reported at 84% slightly lower than 5 year average of 87% and below from 89% during the same period last year. Further, about 65% of the crop is under good to excellent condition which was 72% during the same period last year.

The factors have turned-up slightly bullish for the international soybean for short-term. Informa Economics has lowered their projection of US soybean plantings for 2015/16 at 86.76 million acres from 87.185 million acres previously. Informa's estimate was higher compared to the USDA's 84.635 million acres. USDA will release revised planting estimate on June 30.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3550 – 3650 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	46.00	3465.00	3504.00	3454.00	3490.0
Oct-15	44.00	3242.00	3266.00	3228.00	3255.0
Nov-15	35.00	3215.00	3241.00	3206.00	3221.0

Contract	Volume	Change	OI	Change
Aug-15	60520	-770	61270	1320
Oct-15	11700	-3050	20480	-440
Nov-15	4200	-130	12320	1530

Spread	Aug-15	Oct-15	Nov-15
Basis	35		
Aug-15		269	258
Oct-15			34.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-15	21.00	4143.00	4171.00	4126.00	4150.00
Aug-15	24.00	4202.00	4219.00	4173.00	4199.00
Sep-15	25.00	4244.00	4263.00	4228.00	4247.00

Contract	Volume	Change	OI	Change
Jul-15	68490	-19690	52610	-8140
Aug-15	32770	5740	45420	7600
Sep-15	1900	-1420	6580	90

Spread	Jul-15	Aug-15	Sep-15
Basis	403.00		
Jul-15		49.00	97.00
Aug-15			48.00
Sep-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25-Jun-15	25-Jun-15	25-Jun-15	22-Jun-15
Akola	3146	0	3146	3146
Indore	30	0	30	30
Kota	3892	0	3892	3892
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	25-Jun-15	25-Jun-15	25-Jun-15	22-Jun-15
SriGanganagar	3540	0	3540	3510
Bharatpur	-	-	-	-
Bikaner	4922	50	4972	4922
Kota	16076	0	16076	16147
Jaipur	35015	20	35075	34935
Alwar	3495	0	3495	3495
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Jun-15		25-Jun-15		
	Low	High	Low	High	
Indore –Plant	3500	3550	3475	3525	25
Indore–Mandi	3440	3500	3425	3450	50
Nagpur-Plant	3450	3500	3450	3450	50
Nagpur – Mandi	3200	3400	3200	3400	Unch
Latur – Mandi	3500	3530	3485	3485	45
Kota-Plant	3450	3500	3450	3550	-50
Kota – Mandi	3200	3500	3450	3500	Unch
Bundi-Plant	3400	3450	3400	3450	Unch
Bundi-Mandi	3350	3400	3350	3400	Unch
Baran-Plant	3400	3450	3400	3450	Unch
Baran-Mandi	3250	3350	3350	3400	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3400	3450	3450	3450	Unch
Jhalwar-Mandi	3350	3400	3350	3400	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4550	4555	4510	4515	40
Alwar-(Condition)	4300	4350	4300	4350	Unch
SriGanganagar-(Non-Condition-Unpaid)	3975	4000	3925	3975	25
New Delhi–(Condition)(New Crop)	4350	4400	4300	4350	50
Kota-Non-(Condition)	4000	4100	3900	4000	100
Agra-(Condition)	4750	4800	4700	4750	50
Neewai	4200	4230	4150	4200	30
Hapur (UP)(New Crop)	4500	4550	4500	4550	Unch
Groundnut Seed					
Rajkot	925	925	925	925	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3400	3450	3450	3500	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	26-Jun-15	25-Jun-15	
Madhya Pradesh	85000	70000	15000
Maharashtra	5000	10000	-5000
Rajasthan	10000	12000	-2000
Bundi (Raj)	50	100	-50
Baran (Raj)	1500	1000	500
Jhalawar (Raj)	600	500	100
Rapeseed/Mustard			
Rajasthan	70000	70000	Unch
Alwar	6000	2000	4000
Sri Ganganagar	1500	700	800
Kota	2500	1500	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	600	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-Jun-15	25-Jun-15	Change
Groundnut Kernel	4850	4800	50
Gr. Bolds 60/70	6550	6550	Unch
Gr. Javas 60/70	9200	9200	Unch
Gr Javas 70/80	9000	9000	Unch
Gr.Javas 80/90	8800	8800	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	8500	8500	Unch
Whitish 95/5/FFA/1FM	8300	8300	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6650	6650	Unch
Brown 48/4 FM/* No FFA Guarantee	5450	5450	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	8800	8800	Unch

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