

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed witnessed losses in the weekend, followed by increased soybean supplies in the cash market and in anticipation of fall in next week. At CBOT the near month soybean and meal ended higher while soyoil closed in negative territory, overnight. The soybean arrivals in Madhya Pradesh increased and were reported higher at 1.0 lakh bags compared to 85,000 bags on Friday. All India arrivals in RM seed were reported steady at 1.15 lakh bags compared to Friday. In Rajasthan too the supplies were reported flat at 70,000 bags compared to Friday. The soybean planting in Malwa- MP is 85% complete and it is fast progressing in Vidarbha – Maharashtra too. The area coverage under Oilseeds planting by 26.6.15 is reported at 27.89 lha.compared to 5.29 lha during the same period last year, reported by PIB.

International Oilseeds Fundamentals: US soybean planting is reported at 90% by 21 Jun which is slightly below 5 year average of 95% and also below from 95% during the same period last year. Soybean emergence is reported at 84% slightly lower than 5 year average of 87% and below from 89% during the same period last year. Further, about 65% of the crop is under good to excellent condition which was 72% during the same period last year.

The factors have turned-up slightly bullish for the international soybean for short-term. Informa Economics has lowered their projection of US soybean plantings for 2015/16 at 86.76 million acres from 87.185 million acres previously. Informa's estimate was higher compared to the USDA's 84.635 million acres. USDA will release revised planting estimate on June 30.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3400 – 3500 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	46.00	3465.00	3504.00	3454.00	3490.0
Oct-15	44.00	3242.00	3266.00	3228.00	3255.0
Nov-15	35.00	3215.00	3241.00	3206.00	3221.0

Contract	Volume	Change	OI	Change
Aug-15	60520	-770	61270	1320
Oct-15	11700	-3050	20480	-440
Nov-15	4200	-130	12320	1530

Spread	Aug-15	Oct-15	Nov-15
Basis	35		
Aug-15		269	258
Oct-15			34.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-15	21.00	4143.00	4171.00	4126.00	4150.00
Aug-15	24.00	4202.00	4219.00	4173.00	4199.00
Sep-15	25.00	4244.00	4263.00	4228.00	4247.00

Contract	Volume	Change	OI	Change
Jul-15	68490	-19690	52610	-8140
Aug-15	32770	5740	45420	7600
Sep-15	1900	-1420	6580	90

Spread	Jul-15	Aug-15	Sep-15
Basis	403.00		
Jul-15		49.00	97.00
Aug-15			48.00
Sep-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-Jun-15	26-Jun-15	26-Jun-15	22-Jun-15
Akola	3146	0	3146	3146
Indore	30	0	30	30
Kota	3892	0	3892	3892
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	26-Jun-15	26-Jun-15	26-Jun-15	22-Jun-15
SriGanganagar	3540	0	3540	3510
Bharatpur	-	-	-	-
Bikaner	4972	10	4982	4922
Kota	16096	49	16145	16147
Jaipur	35075	0	35075	34935
Alwar	3495	0	3495	3495
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Jun-15		26-Jun-15		
	Low	High	Low	High	
Indore –Plant	3450	3510	3500	3550	-40
Indore–Mandi	3300	3425	3440	3500	-75
Nagpur-Plant	3450	3500	3450	3500	Unch
Nagpur – Mandi	3200	3400	3200	3400	Unch
Latur – Mandi	3430	3540	3500	3530	10
Kota-Plant	3500	3580	3450	3500	80
Kota – Mandi	3450	3500	3200	3500	Unch
Bundi-Plant	3475	3480	3400	3450	30
Bundi-Mandi	3350	3400	3350	3400	Unch
Baran-Plant	3400	3475	3400	3450	25
Baran-Mandi	3300	3400	3250	3350	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3450	3475	3400	3450	25
Jhalwar-Mandi	3350	3400	3350	3400	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4535	4540	4550	4555	-15
Alwar-(Condition)	4350	4400	4300	4350	50
SriGanganagar-(Non-Condition-Unpaid)	4000	4100	3975	4000	100
New Delhi–(Condition)(New Crop)	4350	4400	4350	4400	Unch
Kota-Non-(Condition)	3900	4000	4000	4100	-100
Agra-(Condition)	4800	4825	4750	4800	25
Neewai	4150	4200	4200	4230	-30
Hapur (UP)(New Crop)	4500	4550	4500	4550	Unch
Groundnut Seed					
Rajkot	925	925	925	925	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3400	3450	3400	3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-Jun-15	26-Jun-15	
Madhya Pradesh	100000	85000	15000
Maharashtra	5000	5000	Unch
Rajasthan	8500	10000	-1500
Bundi (Raj)	100	50	50
Baran (Raj)	1000	1500	-500
Jhalawar (Raj)	800	600	200
Rapeseed/Mustard			
Rajasthan	70000	70000	Unch
Alwar	5000	6000	-1000
Sri Ganganagar	1300	1500	-200
Kota	1500	2500	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	600	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Jun-15	26-Jun-15	Change
Groundnut Kernel	4850	4850	Unch
Gr. Bolds 60/70	6550	6550	Unch
Gr. Javas 60/70	9200	9200	Unch
Gr Javas 70/80	9000	9000	Unch
Gr.Javas 80/90	8800	8800	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	8500	8500	Unch
Whitish 95/5/FFA/1FM	8300	8300	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6650	6650	Unch
Brown 48/4 FM/* No FFA Guarantee	5450	5450	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	8750	8800	-50

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