

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed witnessed gains on buying support in cash market Monday. This is despite fall in BMD CPO and weakness in e-CBOT soybean at 5.0 pm. The soybean arrivals in Madhya Pradesh increased and were reported lower at 0.75 lakh bags compared to 1.0 lakh bags on Saturday. All India arrivals in RM seed were reported lower at 0.95 lakh bags compared to 1.15 lakh bags on Saturday. In Rajasthan too the supplies fell to 50,000 bags compared to 70,000 bags on Saturday. The area coverage, as on 26.06.15, under oilseeds planting by 26.6.15 is reported at 27.89 lha. compared to 5.29 lha during the same period last year, reported by PIB.

International Oilseeds Fundamentals: US soybean planting is reported at 90% by 21 Jun which is slightly below 5 year average of 95% and also below from 95% during the same period last year. Soybean emergence is reported at 84% slightly lower than 5 year average of 87% and below from 89% during the same period last year. Further, about 65% of the crop is under good to excellent condition which was 72% during the same period last year.

The factors have turned-up slightly bullish for the international soybean for short-term. Informa Economics has lowered their projection of US soybean plantings for 2015/16 at 86.76 million acres from 87.185 million acres previously. Informa's estimate was higher compared to the USDA's 84.635 million acres. USDA will release revised planting estimate on June 30.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3600 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	119.00	3490.00	3605.00	3472.00	3601.0
Oct-15	98.00	3298.00	3378.00	3244.00	3350.0
Nov-15	107.00	3235.00	3348.00	3230.00	3327.0

Contract	Volume	Change	OI	Change
Aug-15	95330	34810	59410	-1860
Oct-15	21830	10130	20380	-100
Nov-15	5130	930	12670	350

Spread	Aug-15	Oct-15	Nov-15
Basis	-101		
Aug-15		274	369
Oct-15			23.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-15	91.00	4145.00	4264.00	4142.00	4243.00
Aug-15	90.00	4196.00	4348.00	4190.00	4290.00
Sep-15	79.00	4253.00	4349.00	4238.00	4335.00

Contract	Volume	Change	OI	Change
Jul-15	105510	37020	45940	-6670
Aug-15	53570	20800	52260	6840
Sep-15	3650	1750	6980	400

Spread	Jul-15	Aug-15	Sep-15
Basis	305.00		
Jul-15		47.00	92.00
Aug-15			45.00
Sep-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Jun-15	27-Jun-15	27-Jun-15	22-Jun-15
Akola	3146	0	3146	3146
Indore	30	0	30	30
Kota	3892	0	3892	3892
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	27-Jun-15	27-Jun-15	27-Jun-15	22-Jun-15
SriGanganagar	3540	0	3540	3510
Bharatpur	-	-	-	-
Bikaner	4972	10	4982	4922
Kota	16136	0	16136	16147
Jaipur	35075	10	35085	34935
Alwar	3495	0	3495	3495
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Jun-15		27-Jun-15		
	Low	High	Low	High	
Indore –Plant	3450	3550	3450	3510	40
Indore–Mandi	3350	3475	3300	3425	50
Nagpur-Plant	3500	3600	3450	3500	100
Nagpur – Mandi	3300	3500	3200	3400	100
Latur – Mandi	3400	3580	3430	3540	40
Kota-Plant	3600	3625	3500	3580	45
Kota – Mandi	3500	3550	3450	3500	50
Bundi-Plant	3450	3500	3475	3480	20
Bundi-Mandi	3350	3400	3350	3400	Unch
Baran-Plant	3450	3500	3400	3475	25
Baran-Mandi	3350	3400	3300	3400	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3450	3500	3450	3475	25
Jhalwar-Mandi	3350	3400	3350	3400	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4545	4550	4535	4540	10
Alwar-(Condition)	4300	4350	4350	4400	-50
SriGanganagar-(Non-Condition-Unpaid)	4000	4050	4000	4100	-50
New Delhi–(Condition)(New Crop)	4400	4415	4350	4400	15
Kota-Non-(Condition)	3900	4000	3900	4000	Unch
Agra-(Condition)	4850	4875	4800	4825	50
Neewai	4200	4230	4150	4200	30
Hapur (UP)(New Crop)	4550	4600	4500	4550	50
Groundnut Seed					
Rajkot	930	930	925	925	5
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3350	3400	3400	3450	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Jun-15	27-Jun-15	
Madhya Pradesh	75000	100000	-25000
Maharashtra	5000	5000	Unch
Rajasthan	5000	8500	-3500
Bundi (Raj)	50	100	-50
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	500	800	-300
Rapeseed/Mustard			
Rajasthan	50000	70000	-20000
Alwar	2000	5000	-3000
Sri Ganganagar	900	1300	-400
Kota	1000	1500	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	600	600

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Jun-15	27-Jun-15	Change
Groundnut Kernel	4850	4850	Unch
Gr. Bolds 60/70	6450	6550	-100
Gr. Javas 60/70	9100	9200	-100
Gr Javas 70/80	8900	9000	-100
Gr.Javas 80/90	8700	8800	-100
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	8500	8500	Unch
Whitish 95/5/FFA/1FM	8300	8300	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6650	6650	Unch
Brown 48/4 FM/* No FFA Guarantee	5450	5450	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	8700	8750	-50

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