

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed extended gains in the cash market Tuesday. Lag in US soybean planting and excess rains in US mid-west remained bullish for the beans. Further, According to SGS, Malaysia's 1-30 June 2015 exports rose by 9.4 percent at 1,696,096 tons (1,550,675). The soybean arrivals in Madhya Pradesh increased and were reported higher at 0.85 lakh bags compared to 0.75 lakh bags on Tuesday. All India arrivals in RM seed were reported flat at 0.95 lakh bags compared to Monday's level. In Rajasthan too the supplies remained steady at 50,000 bags.

International Oilseeds Fundamentals: US soybean planting is reported at 94% by 28Jun which is slightly below 5 year average of 97% and also below from 95% during the same period last year. Soybean emergence is reported at 89% lower than 5 year average of 94% and also below from 93% during the same period last year. Further, about 8% is blooming which is below 5 and 1 year average of 9% during the same period last year.

The factors have turned-up slightly bullish for the international soybean for short-term. Informa Economics has lowered their projection of US soybean plantings for 2015/16 at 86.76 million acres from 87.185 million acres previously. Informa's estimate was higher compared to the USDA's 84.635 million acres. USDA will release revised planting estimate on June 30.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3600 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-28.00	3588.00	3599.00	3541.00	3563.0
Oct-15	-21.00	3321.00	3349.00	3303.00	3330.0
Nov-15	-9.00	3300.00	3327.00	3285.00	3316.0

Contract	Volume	Change	OI	Change
Aug-15	63830	-31500	59560	150
Oct-15	21570	-260	22830	2450
Nov-15	5450	320	14130	1460

Spread	Aug-15	Oct-15	Nov-15
Basis	-23		
Aug-15		247	331
Oct-15			14.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29-Jun-15	29-Jun-15	29-Jun-15	29-Jun-15
Akola	3146	0	3146	3146
Indore	30	0	30	30
Kota	3892	0	3892	3892
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-15	-28.00	4218.00	4239.00	4187.00	4206.00
Aug-15	-30.00	4264.00	4286.00	4235.00	4253.00
Sep-15	-30.00	4304.00	4331.00	4283.00	4297.00

Contract	Volume	Change	OI	Change
Jul-15	70540	-34970	42630	-3310
Aug-15	45160	-8410	55630	3370
Sep-15	1910	-1740	7140	160

Spread	Jul-15	Aug-15	Sep-15
Basis	382.00		
Jul-15		47.00	91.00
Aug-15			44.00
Sep-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-Jun-15	29-Jun-15	29-Jun-15	29-Jun-15
SriGanganagar	3540	0	3540	3540
Bharatpur	-	-	-	-
Bikaner	4972	71	5043	4972
Kota	16136	0	16136	16136
Jaipur	35075	10	35085	35075
Alwar	3495	0	3495	3495
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Jun-15		29-Jun-15		
	Low	High	Low	High	
Indore –Plant	3500	3580	3450	3550	30
Indore–Mandi	3375	3500	3350	3475	25
Nagpur-Plant	3450	3550	3500	3600	-50
Nagpur – Mandi	3200	3400	3300	3500	-100
Latur – Mandi	3200	3600	3400	3580	20
Kota-Plant	3500	3550	3600	3625	-75
Kota – Mandi	3300	3400	3500	3550	-150
Bundi-Plant	3450	3500	3450	3500	Unch
Bundi-Mandi	3450	3500	3350	3400	100
Baran-Plant	3450	3500	3450	3500	Unch
Baran-Mandi	3400	3500	3350	3400	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3525	3550	3450	3500	50
Jhalwar-Mandi	3400	3450	3350	3400	50
Rapeseed/Mustard					
Jaipur-(Condition)	4585	4590	4545	4550	40
Alwar-(Condition)	4350	4400	4300	4350	50
SriGanganagar-(Non-Condition-Unpaid)	Closed	Closed	4000	4050	-
New Delhi–(Condition)(New Crop)	4410	4420	4400	4415	5
Kota-Non-(Condition)	3900	4000	3900	4000	Unch
Agra-(Condition)	4900	4925	4850	4875	50
Neewai	4250	4290	4200	4230	60
Hapur (UP)(New Crop)	4600	4625	4550	4600	25
Groundnut Seed					
Rajkot	930	930	930	930	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3350	3350	3400	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Jun-15	29-Jun-15	
Madhya Pradesh	85000	75000	10000
Maharashtra	10000	5000	5000
Rajasthan	12000	5000	7000
Bundi (Raj)	50	50	Unch
Baran (Raj)	1200	1000	200
Jhalawar (Raj)	800	500	300
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	Closed	900	-
Kota	1500	1000	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Jun-15	29-Jun-15	Change
Groundnut Kernel	4850	4850	Unch
Gr. Bolds 60/70	6450	6450	Unch
Gr. Javas 60/70	9100	9100	Unch
Gr Javas 70/80	8900	8900	Unch
Gr.Javas 80/90	8700	8700	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	8350	8500	-150
Whitish 95/5/FFA/1FM	8150	8300	-150
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6650	6650	Unch
Brown 48/4 FM/* No FFA Guarantee	5450	5450	Unch
Sunflower Seed	3525	3575	-50
Niger Seed (4% FM)	8700	8700	Unch

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