

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed continued uptrend on firm global cues Thursday. Overnight gains in CBOT soybeans and higher Malaysian palm oil remained positive for domestic oilseeds.

US Soybean planted area for 2015 is estimated at a record high 85.1 million acres, up 2% from last year. Area for harvest, at 84.4 million acres, is also up 2% from 2014 and will be record high, if realized. Record high planted acreage is estimated in Kentucky, Minnesota, Ohio, Pennsylvania, and Wisconsin. USDA will redo its fresh acreage survey in August.

The soybean arrivals in Madhya Pradesh fell and were reported higher at 0.50 lakh bags compared to 0.85 lakh bags on Wednesday. All India arrivals in RM seed were reported flat at 0.95 lakh bags compared to Wednesday's level. In Rajasthan too the supplies remained steady at 50,000 bags.

International Oilseeds Fundamentals: US soybean planting is reported at 94% by 28Jun which is slightly below 5 year average of 97% and also below from 95% during the same period last year. Soybean emergence is reported at 89% lower than 5 year average of 94% and also below from 93% during the same period last year. Further, about 8% is blooming which is below 5 and 1 year average of 9% during the same period last year. The factors have turned-up slightly bullish for the international soybean for short-term. Informa Economics has lowered their projection of US soybean plantings for 2015/16 at 86.76 million acres from 87.185 million acres previously.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3550 – 3650 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	67.00	3621.00	3689.00	3621.00	3630.0
Oct-15	65.00	3398.00	3452.00	3395.00	3395.0
Nov-15	74.00	3375.00	3432.00	3375.00	3390.0

Contract	Volume	Change	OI	Change
Aug-15	93130	29300	58220	-1340
Oct-15	22070	500	22580	-250
Nov-15	4630	-820	14560	430

Spread	Aug-15	Oct-15	Nov-15
Basis	-50		
Aug-15		240	398
Oct-15			5.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-15	40.00	4238.00	4278.00	4238.00	4246.00
Aug-15	40.00	4295.00	4325.00	4285.00	4293.00
Sep-15	44.00	4349.00	4373.00	4330.00	4341.00

Contract	Volume	Change	OI	Change
Jul-15	74910	4370	35100	-7530
Aug-15	53700	8540	55510	-120
Sep-15	11100	9190	6110	-1030

Spread	Jul-15	Aug-15	Sep-15
Basis	377.00		
Jul-15		47.00	95.00
Aug-15			48.00
Sep-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-Jun-15	30-Jun-15	30-Jun-15	29-Jun-15
Akola	3146	0	3146	3146
Indore	30	0	30	30
Kota	3892	0	3892	3892
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	30-Jun-15	30-Jun-15	30-Jun-15	29-Jun-15
SriGanganagar	3540	0	3540	3540
Bharatpur	-	-	-	-
Bikaner	5042	10	5052	4972
Kota	16136	0	16136	16136
Jaipur	35075	30	35105	35075
Alwar	3495	0	3495	3495
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-July-15		30-Jun-15		
	Low	High	Low	High	
Indore –Plant	3530	3630	3500	3580	50
Indore–Mandi	3400	3500	3375	3500	Unch
Nagpur-Plant	3650	3700	3450	3550	150
Nagpur – Mandi	3300	3500	3200	3400	100
Latur – Mandi	3200	3700	3200	3600	100
Kota-Plant	3500	3550	3500	3550	Unch
Kota – Mandi	3350	3400	3300	3400	Unch
Bundi-Plant	3550	3600	3450	3500	100
Bundi-Mandi	3500	3550	3450	3500	50
Baran-Plant	3500	3550	3450	3500	50
Baran-Mandi	3450	3550	3400	3500	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3600	3525	3550	50
Jhalwar-Mandi	3450	3550	3400	3450	100
Rapeseed/Mustard					
Jaipur-(Condition)	4620	4625	4585	4590	35
Alwar-(Condition)	4350	4400	4350	4400	Unch
SriGanganagar-(Non-Condition-Unpaid)	4000	4100	Closed	Closed	-
New Delhi–(Condition)(New Crop)	4435	4440	4410	4420	20
Kota-Non-(Condition)	3950	4050	3900	4000	50
Agra-(Condition)	4925	4950	4900	4925	25
Neewai	4270	4280	4250	4290	-10
Hapur (UP)(New Crop)	4625	4650	4600	4625	25
Groundnut Seed					
Rajkot	935	935	930	930	5
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3350	3400	3300	3350	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	1-July-15	30-Jun-15	
Madhya Pradesh	50000	85000	-35000
Maharashtra	5000	10000	-5000
Rajasthan	15000	12000	3000
Bundi (Raj)	50	50	Unch
Baran (Raj)	800	1200	-400
Jhalawar (Raj)	1000	800	200
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	6000	2000	4000
Sri Ganganagar	1500	Closed	-
Kota	1500	1500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-July-15	30-Jun-15	Change
Groundnut Kernel	4850	4850	Unch
Gr. Bolds 60/70	6400	6450	-50
Gr. Javas 60/70	9050	9100	-50
Gr Javas 70/80	8850	8900	-50
Gr.Javas 80/90	8650	8700	-50
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	8350	8350	Unch
Whitish 95/5/FFA/1FM	8150	8150	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6650	6650	Unch
Brown 48/4 FM/* No FFA Guarantee	5450	5450	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	8750	8700	50

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