

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) edged-up while RM seed, Jaipur, slightly declined Thursday. Overnight losses in CBOT soy after it rallies to 6-month high restricted the gains in the oilseeds. The soybean planting is almost done in key growing states of MP and Maharashtra and it is in full swing in Rajasthan.

US Soybean planted area for 2015 is estimated at a record high 85.1 million acres, up 2% from last year. Area for harvest, at 84.4 million acres, is also up 2% from 2014 and will be record high, if realized. Record high planted acreage is estimated in Kentucky, Minnesota, Ohio, Pennsylvania, and Wisconsin. USDA will redo its fresh acreage survey in August. The soybean arrivals in Madhya Pradesh fell and were reported higher at 0.70 lakh bags compared to 0.50 lakh bags on Wednesday. All India arrivals in RM seed were reported flat at 0.95 lakh bags compared to Wednesday's level. In Rajasthan too the supplies remained steady at 50,000 bags.

**International Oilseeds Fundamentals:** US soybean planting is reported at 94% by 28Jun which is slightly below 5 year average of 97% and also below from 95% during the same period last year. Soybean emergence is reported at 89% lower than 5 year average of 94% and also below from 93% during the same period last year. Further, about 8% is blooming which is below 5 and 1 year average of 9% during the same period last year. The factors have turned-up slightly bullish for the international soybean for short-term. Brazil shipped 9.81 million tonnes of soybeans in June, compared with 9.34 million tonnes in May and 6.89 million tonnes a year ago, the trade ministry reported.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3550 – 3650 levels in the near term.

## NCDEX Soybean Futures:

| Contract | +/-    | Open    | High    | Low     | Close  |
|----------|--------|---------|---------|---------|--------|
| Aug-15   | -9.00  | 3621.00 | 3647.00 | 3594.00 | 3635.0 |
| Oct-15   | -14.00 | 3415.00 | 3415.00 | 3364.00 | 3395.0 |
| Nov-15   | -29.00 | 3369.00 | 3388.00 | 3352.00 | 3372.0 |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Aug-15   | 66420  | -26710 | 59150 | 930    |
| Oct-15   | 13150  | -8920  | 24040 | 1460   |
| Nov-15   | 3960   | -670   | 14780 | 220    |

| Spread | Aug-15 | Oct-15 | Nov-15 |
|--------|--------|--------|--------|
| Basis  | -37    |        |        |
| Aug-15 |        | 263    | 403    |
| Oct-15 |        |        | 23.00  |
| Nov-15 |        |        |        |

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

## NCDEX RM Seed Futures:

| Contract | +/-    | Open    | High    | Low     | Close   |
|----------|--------|---------|---------|---------|---------|
| Jul-15   | -16.00 | 4230.00 | 4262.00 | 4220.00 | 4237.00 |
| Aug-15   | -15.00 | 4279.00 | 4309.00 | 4271.00 | 4286.00 |
| Sep-15   | -16.00 | 4323.00 | 4356.00 | 4322.00 | 4337.00 |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Jul-15   | 58600  | -16310 | 35750 | 650    |
| Aug-15   | 35580  | -18120 | 59530 | 4020   |
| Sep-15   | 3350   | -7750  | 6640  | 530    |

| Spread | Jul-15 | Aug-15 | Sep-15 |
|--------|--------|--------|--------|
| Basis  | 381.00 |        |        |
| Jul-15 |        | 49.00  | 100.00 |
| Aug-15 |        |        | 51.00  |
| Sep-15 |        |        |        |

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat     | In-Process | Total     | FED        |
|--------|-----------|------------|-----------|------------|
|        | 1-July-15 | 1-July-15  | 1-July-15 | 29-June-15 |
| Akola  | 3146      | 0          | 3146      | 3146       |
| Indore | 30        | 0          | 30        | 30         |
| Kota   | 3892      | 0          | 3892      | 3892       |
| Sagar  | -         | -          | -         | -          |
| Nagpur | -         | -          | -         | -          |

\*SBN Fed Stocks Expiry on Dec '14

| Stocks        | Demat     | In-Process | Total     | FED        |
|---------------|-----------|------------|-----------|------------|
|               | 1-July-15 | 1-July-15  | 1-July-15 | 29-June-15 |
| SriGanganagar | 3540      | 0          | 3540      | 3540       |
| Bharatpur     | -         | -          | -         | -          |
| Bikaner       | 5042      | 10         | 5052      | 4972       |
| Kota          | 16186     | 20         | 16206     | 16136      |
| Jaipur        | 35085     | 20         | 35105     | 35075      |
| Alwar         | 3495      | 0          | 3495      | 3495       |
| Hapur         | -         | -          | -         | -          |

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

| Commodity / Centre                         | Prices (Rs/Qtl) |      |           |      | Change |
|--|-----------------|------|-----------|------|--------|
| Soybean                                    | 2-July-15       |      | 1-July-15 |      |        |
|  | Low             | High | Low       | High |        |
| Indore –Plant                              | 3575            | 3620 | 3530      | 3630 | -10    |
| Indore–Mandi                               | 3400            | 3540 | 3400      | 3500 | 40     |
| Nagpur-Plant                               | 3600            | 3650 | 3650      | 3700 | -50    |
| Nagpur – Mandi                             | 3300            | 3500 | 3300      | 3500 | Unch   |
| Latur – Mandi                              | 3400            | 3639 | 3200      | 3700 | -61    |
| Kota-Plant                                 | 3550            | 3575 | 3500      | 3550 | 25     |
| Kota – Mandi                               | 3400            | 3500 | 3350      | 3400 | 100    |
| Bundi-Plant                                | 3550            | 3600 | 3550      | 3600 | Unch   |
| Bundi-Mandi                                | 3500            | 3550 | 3500      | 3550 | Unch   |
| Baran-Plant                                | 3450            | 3500 | 3500      | 3550 | 50     |
| Baran-Mandi                                | 3400            | 3450 | 3450      | 3500 | -50    |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | 3550            | 3600 | 3550      | 3600 | Unch   |
| Jhalwar-Mandi                              | 3450            | 3550 | 3450      | 3550 | Unch   |
| Rapeseed/Mustard                           |                 |      |           |      |        |
| Jaipur-(Condition)                         | 4615            | 4620 | 4620      | 4625 | -5     |
| Alwar-(Condition)                          | 4350            | 4400 | 4350      | 4400 | Unch   |
| SriGanganagar-(Non-Condition-Unpaid)       | 4000            | 4110 | 4000      | 4100 | 10     |
| New Delhi–(Condition)(New Crop)            | 4410            | 4415 | 4435      | 4440 | -25    |
| Kota-Non-(Condition)                       | 4000            | 4150 | 3950      | 4050 | 100    |
| Agra-(Condition)                           | 4925            | 4950 | 4925      | 4950 | Unch   |
| Neewai                                     | 4270            | 4280 | 4270      | 4280 | Unch   |
| Hapur (UP)(New Crop)                       | 4600            | 4625 | 4625      | 4650 | -25    |
| Groundnut Seed                             |                 |      |           |      |        |
| Rajkot                                     | 935             | 935  | 935       | 935  | Unch   |
| Sunflower Seed                             |                 |      |           |      |        |
| Gulbarga                                   | NA              | NA   | NA        | NA   | -      |
| Latur                                      | NA              | NA   | NA        | NA   | -      |
| Sholapur(New Crop)                         | 3450            | 3500 | 3350      | 3400 | 100    |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

| Commodity / Centre      | Arrivals in Bags/Qtl |                  | Change |
|-------------------------|----------------------|------------------|--------|
| <b>Soybean</b>          | <b>2-July-15</b>     | <b>1-July-15</b> |        |
| Madhya Pradesh          | 70000                | 50000            | 20000  |
| Maharashtra             | 5000                 | 5000             | Unch   |
| Rajasthan               | 15000                | 15000            | Unch   |
| Bundi (Raj)             | 150                  | 50               | 100    |
| Baran (Raj)             | 1000                 | 800              | 200    |
| Jhalawar (Raj)          | 900                  | 1000             | -100   |
| <b>Rapeseed/Mustard</b> |                      |                  |        |
| Rajasthan               | 50000                | 50000            | Unch   |
| Alwar                   | 7000                 | 6000             | 1000   |
| Sri Ganganagar          | 800                  | 1500             | -700   |
| Kota                    | 2000                 | 1500             | 500    |
| <b>Groundnut Seed</b>   |                      |                  |        |
| Rajkot (Gujarat)        | -                    | -                | -      |
| <b>Sunflower Seed</b>   |                      |                  |        |
| Sholapur (Maharashtra)  | 1000                 | 1000             | Unch   |

## Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds                         | 2-July-15 | 1-July-15 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel                 | 4825      | 4850      | -25    |
| Gr. Bolds 60/70                  | 6400      | 6400      | Unch   |
| Gr. Javas 60/70                  | 9050      | 9050      | Unch   |
| Gr Javas 70/80                   | 8850      | 8850      | Unch   |
| Gr.Javas 80/90                   | 8650      | 8650      | Unch   |
| KardiSeed 2% Exp Qly             | 2900      | 2900      | Unch   |
| Sesame White 98/2/1 FM           | 8350      | 8350      | Unch   |
| Whitish 95/5/FFA/1FM             | 8150      | 8150      | Unch   |
| Brown 48/2 FFA/4 FM              | 7000      | 7000      | Unch   |
| Brown 48/3 FFA/4 FM              | 6650      | 6650      | Unch   |
| Brown 48/4 FM/* No FFA Guarantee | 5450      | 5450      | Unch   |
| Sunflower Seed                   | 3525      | 3525      | Unch   |
| Niger Seed (4% FM)               | 8800      | 8750      | 50     |

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