

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed, Jaipur, fell on expected weakness in global oils and fats market next week. Greece crises may pressure the international oils and fats benchmark in coming days. BMD CPO ended slightly higher. Area under oilseeds, as on 3 Jul 2015, is reported at 74.17 lha compared to 14.73 lha during the same period last year.

The soybean arrivals in Madhya Pradesh fell and were reported lower at 0.52 lakh bags compared to 0.70 lakh bags on Thursday. All India arrivals in RM seed were reported flat at 0.95 lakh bags compared to Thursday's level. In Rajasthan too the supplies remained steady at 50,000 bags. US Soybean planted area for 2015 is estimated at a record high 85.1 million acres, up 2% from last year. Area for harvest, at 84.4 million acres, is also up 2% from 2014 and will be record high, if realized. Record high planted acreage is estimated in Kentucky, Minnesota, Ohio, Pennsylvania, and Wisconsin. USDA will redo its fresh acreage survey in August.

International Oilseeds Fundamentals: US soybean planting is reported at 94% by 28Jun which is slightly below 5 year average of 97% and also below from 95% during the same period last year. Soybean emergence is reported at 89% lower than 5 year average of 94% and also below from 93% during the same period last year. Further, about 8% is blooming which is below 5 and 1 year average of 9% during the same period last year. The factors have turned-up slightly bullish for the international soybean for short-term. Brazil shipped 9.81 million tonnes of soybeans in June, compared with 9.34 million tonnes in May and 6.89 million tonnes a year ago, the trade ministry reported.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3550 – 3650 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-76.00	3640.00	3664.00	3532.00	3550.0
Oct-15	-59.00	3399.00	3424.00	3312.00	3329.0
Nov-15	-60.00	3380.00	3396.00	3297.00	3309.0

Contract	Volume	Change	OI	Change
Aug-15	136860	70440	57990	-1160
Oct-15	24240	11090	26480	2440
Nov-15	7390	3430	16490	1710

Spread	Aug-15	Oct-15	Nov-15
Basis	40		
Aug-15		241	318
Oct-15			20.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-15	-57.00	4237.00	4250.00	4151.00	4174.00
Aug-15	-60.00	4282.00	4297.00	4205.00	4221.00
Sep-15	-57.00	4337.00	4344.00	4256.00	4272.00

Contract	Volume	Change	OI	Change
Jul-15	68280	9680	29470	-6280
Aug-15	63060	27480	62790	3260
Sep-15	5790	2440	8080	1440

Spread	Jul-15	Aug-15	Sep-15
Basis	414.00		
Jul-15		47.00	98.00
Aug-15			51.00
Sep-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-July-15	2-July-15	2-July-15	29-June-15
Akola	3146	0	3146	3146
Indore	30	0	30	30
Kota	3892	0	3892	3892
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	2-July-15	2-July-15	2-July-15	29-June-15
SriGanganagar	3540	0	3540	3540
Bharatpur	-	-	-	-
Bikaner	5042	0	5052	4972
Kota	16206	70	35174	16136
Jaipur	3495	0	3495	35075
Alwar	3495	0	3495	3495
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Jul-15		2-Jul-15		
	Low	High	Low	High	
Indore –Plant	3550	3630	3575	3620	10
Indore–Mandi	3380	3480	3400	3540	-60
Nagpur-Plant	3600	3650	3600	3650	Unch
Nagpur – Mandi	3200	3400	3300	3500	-100
Latur – Mandi	3380	3670	3400	3639	31
Kota-Plant	3550	3600	3550	3575	25
Kota – Mandi	3500	3550	3400	3500	50
Bundi-Plant	3550	3600	3550	3600	Unch
Bundi-Mandi	3500	3550	3500	3550	Unch
Baran-Plant	3500	3550	3450	3500	50
Baran-Mandi	3350	3440	3400	3450	-10
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3600	3550	3600	Unch
Jhalwar-Mandi	3500	3550	3450	3550	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4585	4590	4615	4620	-30
Alwar-(Condition)	4300	4350	4350	4400	-50
SriGanganagar-(Non-Condition-Unpaid)	4000	4050	4000	4110	-60
New Delhi–(Condition)(New Crop)	4400	4425	4410	4415	10
Kota-Non-(Condition)	4000	4100	4000	4150	-50
Agra-(Condition)	4900	4925	4925	4950	-25
Neewai	4200	4250	4270	4280	-30
Hapur (UP)(New Crop)	4600	4625	4600	4625	Unch
Groundnut Seed					
Rajkot	940	940	935	935	5
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3400	3450	3450	3500	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-Jul-15	2-Jul-15	
Madhya Pradesh	52000	70000	-18000
Maharashtra	5000	5000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	150	150	Unch
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	800	900	-100
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	5000	7000	-2000
Sri Ganganagar	500	800	-300
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	1000	-400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Jul-15	2-Jul-15	Change
Groundnut Kernel	4850	4825	25
Gr. Bolds 60/70	6350	6400	-50
Gr. Javas 60/70	9000	9050	-50
Gr Javas 70/80	8800	8850	-50
Gr.Javas 80/90	8600	8650	-50
KardiSeed 2% Exp Qly	2875	2900	-25
Sesame White 98/2/1 FM	8250	8350	-100
Whitish 95/5/FFA/1FM	8050	8150	-100
Brown 48/2 FFA/4 FM	6900	7000	-100
Brown 48/3 FFA/4 FM	6550	6650	-100
Brown 48/4 FM/* No FFA Guarantee	5450	5450	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	8850	8800	50

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