

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed, Jaipur, edged-lower on weak global cues Wednesday. Bearish global oilseeds supply scenario, Greek crisis and lower crude continued to pressure the market.

The soybean arrivals in Madhya Pradesh increased and were reported lower at 0.55 lakh bags compared to 0.50 lakh bags on Tuesday. All India arrivals in RM seed were reported slightly lower at 0.80 lakh bags compared to 0.85 lakh bags on Tuesday. In Rajasthan too the supplies fell to 40,000 bags compared to 45,000 bags on Tuesday. US Soybean planted area for 2015 is estimated at a record high 85.1 million acres, up 2% from last year. Area for harvest, at 84.4 million acres, is also up 2% from 2014 and will be record high, if realized. Record high planted acreage is estimated in Kentucky, Minnesota, Ohio, Pennsylvania, and Wisconsin. USDA will redo its fresh acreage survey in August.

International Oilseeds Fundamentals: US soybean planting is reported at 96% by 05 Jul which is lower than 5 year average of 100% and also lower compared to 100% during the same period last year. Soybean emergence is reported at 93% lower than 5 year average of 97% and which is also lower from 97% during the same period last year. Further, about 21% is blooming which is at par with the 5 year average and lower from 22% compared to last year. The crop is in 63% good to excellent against 72% during the same period last year. The factors have turned-up slightly bullish for the international soybean for short-term. Brazil shipped 9.81 million tonnes of soybeans in June, compared with 9.34 million tonnes in May and 6.89 million tonnes a year ago, the trade ministry reported.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3350 – 3450 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-8.00	3466.00	3475.00	3406.00	3468.0
Oct-15	-17.00	3243.00	3282.00	3222.00	3270.0
Nov-15	-19.00	3238.00	3268.00	3218.00	3255.0

Contract	Volume	Change	OI	Change
Aug-15	57250	-7920	55850	-2430
Oct-15	14070	240	26070	-300
Nov-15	5950	1300	17800	690

Spread	Aug-15	Oct-15	Nov-15
Basis	-35		
Aug-15		213	236
Oct-15			15.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-15	-18.00	4126.00	4140.00	4097.00	4138.00
Aug-15	-16.00	4183.00	4184.00	4135.00	4179.00
Sep-15	-16.00	4195.00	4226.00	4180.00	4219.00

Contract	Volume	Change	OI	Change
Jul-15	19610	-5470	21930	-2460
Aug-15	68430	12250	75180	480
Sep-15	6930	2020	12070	1450

Spread	Jul-15	Aug-15	Sep-15
Basis	385.00		
Jul-15		41.00	81.00
Aug-15			40.00
Sep-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-July-15	7-July-15	7-July-15	6-July-15
Akola	3146	0	3146	3146
Indore	-	-	-	30
Kota	3892	0	3892	3892
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	7-July-15	7-July-15	7-July-15	6-July-15
SriGanganagar	3540	0	3540	3540
Bharatpur	-	-	-	-
Bikaner	5062	0	5062	5052
Kota	16445	50	16495	16256
Jaipur	35273	0	35273	35144
Alwar	3515	0	3515	3495
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Jul-15		7-Jul-15		
	Low	High	Low	High	
Indore –Plant	3400	3465	3400	3470	-5
Indore–Mandi	3325	3425	3250	3325	100
Nagpur-Plant	3400	3450	3500	3550	-100
Nagpur – Mandi	3200	3400	3300	3400	Unch
Latur – Mandi	3000	3500	3400	3590	-90
Kota-Plant	3450	3500	3500	3550	-50
Kota – Mandi	3400	3425	3400	3500	-75
Bundi-Plant	3350	3400	3400	3450	-50
Bundi-Mandi	3350	3400	3350	3400	Unch
Baran-Plant	3400	3425	3450	3500	-75
Baran-Mandi	3300	3350	3300	3400	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3450	3500	3450	3500	Unch
Jhalwar-Mandi	3400	3425	3400	3425	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4520	4525	4545	4550	-25
Alwar-(Condition)	4300	4350	4350	4400	-50
SriGanganagar-(Non-Condition-Unpaid)	4000	4070	3950	4050	20
New Delhi–(Condition)(New Crop)	4200	4225	4300	4325	-100
Kota-Non-(Condition)	3950	4100	3950	4050	50
Agra-(Condition)	4800	4850	4850	4950	-100
Neewai	4150	4170	4150	4200	-30
Hapur (UP)(New Crop)	4450	4500	4425	4450	50
Groundnut Seed					
Rajkot	1000	1000	980	980	20
Sunflower Seed					
Gulbarga	2952	3215	2950	3210	5
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3400	3450	3350	3400	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-Jul-15	7-Jul-15	
Madhya Pradesh	55000	50000	5000
Maharashtra	5000	5000	Unch
Rajasthan	10000	15000	-5000
Bundi (Raj)	100	150	-50
Baran (Raj)	2500	1500	1000
Jhalawar (Raj)	500	800	-300
Rapeseed/Mustard			
Rajasthan	40000	45000	-5000
Alwar	6000	4000	2000
Sri Ganganagar	600	500	100
Kota	1500	1000	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	1200	-600

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Jul-15	7-Jul-15	Change
Groundnut Kernel	4850	4850	Unch
Gr. Bolds 60/70	6350	6350	Unch
Gr. Javas 60/70	9000	9000	Unch
Gr Javas 70/80	8800	8800	Unch
Gr.Javas 80/90	8600	8600	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	8100	8250	-150
Whitish 95/5/FFA/1FM	7900	8050	-150
Brown 48/2 FFA/4 FM	6900	6900	Unch
Brown 48/3 FFA/4 FM	6550	6550	Unch
Brown 48/4 FM/* No FFA Guarantee	5450	5450	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	8850	8850	Unch

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