

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed, Jaipur, posted gains on firm global cues and buying support in the cash market Thursday. This is ahead USDA and MPOB monthly data, which is due on 10 July.

The soybean arrivals in Madhya Pradesh fell and were reported lower at 0.50 lakh bags compared to 0.55 lakh bags on Wednesday. All India arrivals in RM seed were reported flat at 0.80 lakh bags compared to Wednesday's level. In Rajasthan too the supplies remained steady at 40,000 bags compared to Wednesday's level. US Soybean planted area for 2015 is estimated at a record high 85.1 million acres, up 2% from last year. Area for harvest, at 84.4 million acres, is also up 2% from 2014 and will be record high, if realized. Record high planted acreage is estimated in Kentucky, Minnesota, Ohio, Pennsylvania, and Wisconsin. USDA will redo its fresh acreage survey in August.

International Oilseeds Fundamentals: US soybean planting is reported at 96% by 05 Jul which is lower than 5 year average of 100% and also lower compared to 100% during the same period last year. Soybean emergence is reported at 93% lower than 5 year average of 97% and which is also lower from 97% during the same period last year. Further, about 21% is blooming which is at par with the 5 year average and lower from 22% compared to last year. The crop is in 63% good to excellent against 72% during the same period last year. The factors have turned-up slightly bullish for the international soybean for short-term. Brazil shipped 9.81 million tonnes of soybeans in June, compared with 9.34 million tonnes in May and 6.89 million tonnes a year ago, the trade ministry reported.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3400 – 3500 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	27.00	3480.00	3547.00	3473.00	3488.0
Oct-15	34.00	3280.00	3354.00	3279.00	3300.0
Nov-15	34.00	3275.00	3331.00	3275.00	3287.0

Contract	Volume	Change	OI	Change
Aug-15	81490	24240	58390	2540
Oct-15	30080	16010	24290	-1780
Nov-15	10080	4130	19650	1850

Spread	Aug-15	Oct-15	Nov-15
Basis	-13		
Aug-15		201	256
Oct-15			13.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	8-July-15	8-July-15	8-July-15	6-July-15
Akola	3146	0	3146	3146
Indore	-	-	-	30
Kota	3892	0	3892	3892
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-15	11.00	4141.00	4178.00	4135.00	4146.00
Aug-15	6.00	4179.00	4218.00	4175.00	4184.00
Sep-15	5.00	4230.00	4262.00	4220.00	4225.00

Contract	Volume	Change	OI	Change
Jul-15	23970	4360	18180	-3750
Aug-15	71910	3480	79770	4590
Sep-15	6570	-360	12700	630

Spread	Jul-15	Aug-15	Sep-15
Basis	407.00		
Jul-15		38.00	79.00
Aug-15			41.00
Sep-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-July-15	8-July-15	8-July-15	6-July-15
SriGanganagar	3540	30	3570	3540
Bharatpur	-	-	-	-
Bikaner	5062	10	5072	5052
Kota	16495	454	16949	16256
Jaipur	35273	30	35303	35144
Alwar	3515	40	3555	3495
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Jul-15		8-Jul-15		
	Low	High	Low	High	
Indore –Plant	3450	3500	3400	3465	35
Indore–Mandi	3325	3430	3325	3425	5
Nagpur-Plant	3400	3450	3400	3450	Unch
Nagpur – Mandi	3300	3425	3200	3400	25
Latur – Mandi	3000	3500	3000	3500	Unch
Kota-Plant	3450	3450	3450	3500	-50
Kota – Mandi	3400	3450	3400	3425	25
Bundi-Plant	3400	3450	3350	3400	50
Bundi-Mandi	3400	3400	3350	3400	Unch
Baran-Plant	3400	3425	3400	3425	Unch
Baran-Mandi	3300	3375	3300	3350	25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3500	3450	3500	Unch
Jhalwar-Mandi	3400	3425	3400	3425	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4550	4555	4520	4525	30
Alwar-(Condition)	4400	4400	4300	4350	50
SriGanganagar-(Non-Condition-Unpaid)	4000	4000	4000	4070	-70
New Delhi–(Condition)(New Crop)	4250	4250	4200	4225	25
Kota-Non-(Condition)	4000	4100	3950	4100	Unch
Agra-(Condition)	4900	4900	4800	4850	50
Neewai	4200	4200	4150	4170	30
Hapur (UP)(New Crop)	4450	4500	4450	4500	Unch
Groundnut Seed					
Rajkot	1000	1000	1000	1000	Unch
Sunflower Seed					
Gulbarga	3050	3225	2952	3215	10
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3450	3450	3400	3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Jul-15	8-Jul-15	
Madhya Pradesh	50000	55000	-5000
Maharashtra	5000	5000	Unch
Rajasthan	10000	10000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	1500	2500	-1000
Jhalawar (Raj)	700	500	200
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	3000	6000	-3000
Sri Ganganagar	1000	600	400
Kota	2000	1500	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	600	600

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Jul-15	8-Jul-15	Change
Groundnut Kernel	4875	4850	25
Gr. Bolds 60/70	6350	6350	Unch
Gr. Javas 60/70	9000	9000	Unch
Gr Javas 70/80	8800	8800	Unch
Gr.Javas 80/90	8600	8600	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	8100	8100	Unch
Whitish 95/5/FFA/1FM	7900	7900	Unch
Brown 48/2 FFA/4 FM	6900	6900	Unch
Brown 48/3 FFA/4 FM	6550	6550	Unch
Brown 48/4 FM/* No FFA Guarantee	5450	5450	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	8700	8850	-150

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