

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) fell while RM seed, Jaipur, improved followed by bullish MPOB demand supply data and unexpectedly bearish USDA report. Malaysia's Palm oil ending stocks for June 2015 was at 2,151,287 tons (2,248,577 tons), down 4.33 percent from May 2015. Production for June was at 1,763,928 tons (1,810,709 tons), down by 2.58 percent from May 2015. Exports were higher by 5.19 percent at 1,697,256 tons (1,613,566 tons). The US soybean yield was kept flat at 46.0 bushels per acres in the Jul. USDA monthly demand and supply report.

The soybean arrivals in Madhya Pradesh fell due to rains and were reported at 0.35 lakh bags compared to 0.75 lakh bags on Friday. All India arrivals in RM seed were reported flat at 0.80 lakh bags compared to Friday's level. In Rajasthan too the supplies remained steady at 40,000 bags compared to Friday's level. US Soybean planted area for 2015 is estimated at a record high 85.1 million acres, up 2% from last year. Area for harvest, at 84.4 million acres, is also up 2% from 2014 and will be record high, if realized.

International Oilseeds Fundamentals: US soybean planting is reported at 96% by 05 Jul which is lower than 5 year average of 100% and also lower compared to 100% during the same period last year. Soybean emergence is reported at 93% lower than 5 year average of 97% and which is also lower from 97% during the same period last year. Further, about 21% is blooming which is at par with the 5 year average and lower from 22% compared to last year. The crop is in 63% good to excellent against 72% during the same period last year. The factors have turned-up slightly bullish for the international soybean for short-term. Brazil shipped 9.81 million tonnes of soybeans in June, compared with 9.34 million tonnes in May and 6.89 million tonnes a year ago, the trade ministry reported.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3600 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	14.00	3524.00	3540.00	3492.00	3506.0
Oct-15	1.00	3325.00	3337.00	3291.00	3302.0
Nov-15	-8.00	3300.00	3317.00	3275.00	3277.0

Contract	Volume	Change	OI	Change
Aug-15	55970	-25520	59150	760
Oct-15	13310	-16770	25170	880
Nov-15	4670	-5410	20240	590

Spread	Aug-15	Oct-15	Nov-15
Basis	-6		
Aug-15		229	274
Oct-15			25.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-15	24.00	4161.00	4188.00	4144.00	4167.00
Aug-15	24.00	4195.00	4229.00	4181.00	4207.00
Sep-15	25.00	4240.00	4271.00	4227.00	4249.00

Contract	Volume	Change	OI	Change
Jul-15	18010	-5960	13890	-4290
Aug-15	61150	-10760	80740	970
Sep-15	5850	-720	12590	-110

Spread	Jul-15	Aug-15	Sep-15
Basis	416.00		
Jul-15		40.00	82.00
Aug-15			42.00
Sep-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-July-15	10-July-15	10-July-15	6-July-15
Akola	3146	0	3146	3146
Indore	-	-	-	30
Kota	3892	0	3892	3892
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	10-July-15	10-July-15	10-July-15	6-July-15
SriGanganagar	3570	0	3570	3540
Bharatpur	-	-	-	-
Bikaner	5072	0	5072	5052
Kota	16969	188	17157	16256
Jaipur	35335	249	35584	35144
Alwar	3555	0	3555	3495
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Jul-15		10-Jul-15		
	Low	High	Low	High	
Indore –Plant	3450	3500	3475	3525	-25
Indore–Mandi	3300	3420	3360	3450	-30
Nagpur-Plant	3450	3500	3450	3500	Unch
Nagpur – Mandi	3350	3450	3350	3450	Unch
Latur – Mandi	3150	3600	3200	3580	20
Kota-Plant	3400	3450	3450	3500	-50
Kota – Mandi	3350	3450	3450	3480	-30
Bundi-Plant	3400	3450	3450	3500	-50
Bundi-Mandi	3400	3425	3450	3450	-25
Baran-Plant	3400	3450	3425	3450	Unch
Baran-Mandi	3300	3400	3350	3400	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3550	3450	3500	50
Jhalwar-Mandi	3400	3450	3400	3450	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4595	4600	4580	4585	15
Alwar-(Condition)	4400	4450	4400	4425	25
SriGanganagar-(Non-Condition-Unpaid)	4080	4100	4080	4100	Unch
New Delhi–(Condition)(New Crop)	4350	4375	4250	4280	95
Kota-Non-(Condition)	3950	4150	3900	4050	100
Agra-(Condition)	4900	4925	4850	4900	25
Neewai	4180	4200	4150	4200	Unch
Hapur (UP)(New Crop)	4480	4500	4480	4500	Unch
Groundnut Seed					
Rajkot	980	980	980	980	Unch
Sunflower Seed					
Gulbarga	2800	3200	2825	3215	-15
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3400	3450	3400	3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-Jul-15	10-Jul-15	
Madhya Pradesh	35000	75000	-40000
Maharashtra	5000	5000	Unch
Rajasthan	12000	10000	2000
Bundi (Raj)	200	300	-100
Baran (Raj)	500	1000	-500
Jhalawar (Raj)	1000	700	300
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	3000	2000	1000
Sri Ganganagar	500	1200	-700
Kota	1200	1200	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	800	700

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Jul-15	10-Jul-15	Change
Groundnut Kernel	4950	4900	50
Gr. Bolds 60/70	6350	6300	50
Gr. Javas 60/70	9000	9000	Unch
Gr Javas 70/80	8800	8800	Unch
Gr.Javas 80/90	8600	8800	-200
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	8100	8100	Unch
Whitish 95/5/FFA/1FM	7900	7900	Unch
Brown 48/2 FFA/4 FM	6900	6900	Unch
Brown 48/3 FFA/4 FM	6550	6550	Unch
Brown 48/4 FM/* No FFA Guarantee	5450	5450	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	8700	8700	Unch

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