

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed, Jaipur, edged-lower on weak buying due to Amavasya in several key grain mandis and lower BMD CPO. The soybean supplies fell significantly due to Amavasya.

The soybean arrivals in Madhya Pradesh fell and were reported at 6,000 bags compared to 35,000 lakh bags on Wednesday. All India arrivals in RM seed were reported lower at 65,000 bags compared to 75,000 bags on Wednesday. In Rajasthan too the supplies fell to 30,000 bags compared to 40,000 on Wednesday.

The members of the NOPA, US, crushed 142.47 mln bu of soybean in June which is 20% compared to the same period last year.

International Oilseeds Fundamentals: US soybean planting is reported complete by 12 Jul. Soybean emergence is reported at 96% lower than previous year and 5 year average of 100%. Further, about 38% is blooming which is slightly above the 5 year average of 37% but slightly below the 39% compared to last year. The crop is in 62% good to excellent against 72% during the same period last year. Further, about 6% of the crop is setting pod which is slightly lower than previous year and 5 year average of 8% and 7% respectively. The factors have turned-up slightly bullish for the international soybean for short-term. China imported 8.09 Mn T of soybeans in June 2015 which is up 32.0% from 6.13 Mn T in May, said the General Administration of Customs of China. China bought 690,000 tonnes of vegetable oil in June which is up 46.8% from last month.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3600 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	39.00	3490.00	3550.00	3490.00	3533.0
Oct-15	32.00	3310.00	3352.00	3300.00	3340.0
Nov-15	33.00	3290.00	3339.00	3289.00	3324.0

Contract	Volume	Change	OI	Change
Aug-15	81540	-20290	55010	-210
Oct-15	16030	-13380	26020	3330
Nov-15	6690	-6390	21540	60

Spread	Aug-15	Oct-15	Nov-15
Basis	-53		
Aug-15		209	301
Oct-15			16.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	15-July-15	15-July-15	15-July-15	13-July-15
Akola	3146	0	3146	3146
Indore	-	-	-	-
Kota	3892	0	3892	3892
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-15	25.00	4225.00	4262.00	4198.00	4239.00
Aug-15	50.00	4220.00	4275.00	4195.00	4271.00
Sep-15	52.00	4271.00	4320.00	4240.00	4318.00

Contract	Volume	Change	OI	Change
Jul-15	1210	-1770	4190	-1810
Aug-15	87420	-13330	89330	-2680
Sep-15	13110	2090	15170	690

Spread	Jul-15	Aug-15	Sep-15
Basis	349.00		
Jul-15		32.00	79.00
Aug-15			47.00
Sep-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-July-15	15-July-15	15-July-15	13-July-15
SriGanganagar	3570	0	3570	3570
Bharatpur	-	-	-	-
Bikaner	5072	0	5072	5072
Kota	17257	0	17257	17156
Jaipur	35897	40	35937	35444
Alwar	3555	0	3555	3555
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Jul-15		15-Jul-15		
	Low	High	Low	High	
Indore –Plant	3450	3510	3450	3520	-10
Indore–Mandi	3325	3425	3350	3450	-25
Nagpur-Plant	3500	3550	3550	3600	-50
Nagpur – Mandi	3200	3400	3200	3400	Unch
Latur – Mandi	3400	3600	3550	3650	-50
Kota-Plant	3450	3500	3400	3450	50
Kota – Mandi	3400	3450	3400	3425	25
Bundi-Plant	3400	3450	3400	3450	Unch
Bundi-Mandi	3400	3425	3400	3425	Unch
Baran-Plant	3400	3425	3400	3425	Unch
Baran-Mandi	3200	3400	3350	3400	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3550	3400	3450	100
Jhalwar-Mandi	Closed	Closed	3375	3400	-
Rapeseed/Mustard					
Jaipur-(Condition)	4585	4590	4630	4635	-45
Alwar-(Condition)	4350	4400	4350	4400	Unch
SriGanganagar-(Non-Condition-Unpaid)	4050	4100	4050	4100	Unch
New Delhi–(Condition)(New Crop)	4390	4400	4400	4425	-25
Kota-Non-(Condition)	4000	4100	4000	4100	Unch
Agra-(Condition)	4900	4925	4900	4950	-25
Neewai	4250	4300	4300	4320	-20
Hapur (UP)(New Crop)	4500	4550	4550	4575	-25
Groundnut Seed					
Rajkot	990	990	995	995	-5
Sunflower Seed					
Gulbarga	Closed	Closed	3055	3305	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	Closed	Closed	3400	3450	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Jul-15	15-Jul-15	
Madhya Pradesh	6000	35000	-29000
Maharashtra	5000	5000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	50	100	-50
Baran (Raj)	1500	800	700
Jhalawar (Raj)	Closed	1000	-
Rapeseed/Mustard			
Rajasthan	35000	40000	-5000
Alwar	3000	3000	Unch
Sri Ganganagar	800	1000	-200
Kota	1500	2000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	1200	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Jul-15	15-Jul-15	Change
Groundnut Kernel	5000	4850	150
Gr. Bolds 60/70	6650	6550	100
Gr. Javas 60/70	9300	9200	100
Gr Javas 70/80	9100	9000	100
Gr.Javas 80/90	8900	8800	100
KardiSeed 2% Exp Qly	2900	2875	25
Sesame White 98/2/1 FM	8050	8100	-50
Whitish 95/5/FFA/1FM	7850	7900	-50
Brown 48/2 FFA/4 FM	6650	6900	-250
Brown 48/3 FFA/4 FM	6400	6550	-150
Brown 48/4 FM/* No FFA Guarantee	5300	5450	-150
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	8550	8600	-50

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