

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed, Jaipur, posted gains on lower supplies and steady demand Friday. Several markets remained closed ahead Eid al-Fitr.

The soybean arrivals in Madhya Pradesh fell and were reported at 30,000 bags compared to 6,000 bags on Thursday. All India arrivals in RM seed were reported higher at 75,000 bags compared to 65,000 bags on Thursday. In Rajasthan too the supplies improved to 40,000 bags compared to 35,000 on Thursday.

The members of the NOPA, US, crushed 142.47 mln bu of soybean in June which is 20% compared to the same period last year.

International Oilseeds Fundamentals: US soybean planting is reported complete by 12 Jul. Soybean emergence is reported at 96% lower than previous year and 5 year average of 100%. Further, about 38% is blooming which is slightly above the 5 year average of 37% but slightly below the 39% compared to last year. The crop is in 62% good to excellent against 72% during the same period last year. Further, about 6% of the crop is setting pod which is slightly lower than previous year and 5 year average of 8% and 7% respectively. The factors have turned-up slightly bullish for the international soybean for short-term. China imported 8.09 Mn T of soybeans in June 2015 which is up 32.0% from 6.13 Mn T in May, said the General Administration of Customs of China. China bought 690,000 tonnes of vegetable oil in June which is up 46.8% from last month.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3600 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-60.00	3490.00	3530.00	3469.00	3482.0
Oct-15	-26.00	3310.00	3352.00	3303.00	3321.0
Nov-15	-18.00	3290.00	3335.00	3286.00	3309.0

Contract	Volume	Change	OI	Change
Aug-15	70930	-10610	53800	-1210
Oct-15	20590	4560	27450	1430
Nov-15	7710	1020	21360	-180

Spread	Aug-15	Oct-15	Nov-15
Basis	6		
Aug-15		173	250
Oct-15			12.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16-July-15	16-July-15	16-July-15	13-July-15
Akola	3146	0	3146	3146
Indore	-	-	-	-
Kota	3892	0	3892	3892
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-15	-3.00	4225.00	4232.00	4201.00	4229.00
Aug-15	-34.00	4220.00	4266.00	4211.00	4236.00
Sep-15	-36.00	4271.00	4308.00	4254.00	4280.00

Contract	Volume	Change	OI	Change
Jul-15	530	-680	4360	170
Aug-15	64220	-23200	88760	-570
Sep-15	8680	-4430	17750	2580

Spread	Jul-15	Aug-15	Sep-15
Basis	389.00		
Jul-15		7.00	51.00
Aug-15			44.00
Sep-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-July-15	16-July-15	16-July-15	13-July-15
SriGanganagar	3197	0	3197	3570
Bharatpur	-	-	-	-
Bikaner	5022	0	5022	5072
Kota	17257	20	17277	17156
Jaipur	35897	100	35997	35444
Alwar	3555	0	3555	3555
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Jul-15		16-Jul-15		
	Low	High	Low	High	
Indore –Plant	3450	3525	3450	3510	15
Indore–Mandi	3350	3450	3325	3425	25
Nagpur-Plant	3550	3600	3500	3550	50
Nagpur – Mandi	3300	3500	3200	3400	100
Latur – Mandi	Closed	Closed	3400	3600	-
Kota-Plant	3425	3450	3450	3500	-50
Kota – Mandi	3350	3400	3400	3450	-50
Bundi-Plant	3400	3450	3400	3450	Unch
Bundi-Mandi	3400	3425	3400	3425	Unch
Baran-Plant	3350	3400	3400	3425	-25
Baran-Mandi	3200	3375	3200	3400	-25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3525	3500	3550	-25
Jhalwar-Mandi	3350	3375	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4615	4620	4585	4590	30
Alwar-(Condition)	4350	4400	4350	4400	Unch
SriGanganagar-(Non-Condition-Unpaid)	4050	4100	4050	4100	Unch
New Delhi–(Condition)(New Crop)	4350	4375	4390	4400	-25
Kota-Non-(Condition)	4000	4100	4000	4100	Unch
Agra-(Condition)	4925	4950	4900	4925	25
Neewai	4250	4300	4250	4300	Unch
Hapur (UP)(New Crop)	4500	4525	4500	4550	-25
Groundnut Seed					
Rajkot	990	990	990	990	Unch
Sunflower Seed					
Gulbarga	3050	3301	Closed	Closed	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3400	3450	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Jul-15	16-Jul-15	
Madhya Pradesh	30000	6000	24000
Maharashtra	5000	5000	Unch
Rajasthan	22000	15000	7000
Bundi (Raj)	100	50	50
Baran (Raj)	1200	1500	-300
Jhalawar (Raj)	1200	Closed	-
Rapeseed/Mustard			
Rajasthan	40000	35000	5000
Alwar	2000	3000	-1000
Sri Ganganagar	1000	800	200
Kota	1500	1500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Jul-15	16-Jul-15	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	9300	9300	Unch
Gr Javas 70/80	9100	9100	Unch
Gr.Javas 80/90	8900	8900	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	8050	8050	Unch
Whitish 95/5/FFA/1FM	7850	7850	Unch
Brown 48/2 FFA/4 FM	6650	6650	Unch
Brown 48/3 FFA/4 FM	6400	6400	Unch
Brown 48/4 FM/* No FFA Guarantee	5300	5300	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	8550	8550	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.