

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed, Jaipur, fell in cash as well as in the futures market primarily on much waited rains after prolonged dry spell over 10-15 days. The event will improve the prospects of newly planted soybean and other oilseeds. Further, BMD CPO ended lower adding to bears.

The soybean arrivals in Madhya Pradesh fell and were reported at 25,000 bags compared to 30,000 bags on Friday. All India arrivals in RM seed were reported lower at 60,000 bags compared to 75,000 bags on Friday. In Rajasthan too the supplies fell to 35,000 bags compared to 40,000 on Friday.

The members of the NOPA, US, crushed 142.47 mln bu of soybean in June which is 20% compared to the same period last year.

International Oilseeds Fundamentals: US soybean planting is reported complete by 12 Jul. Soybean emergence is reported at 96% lower than previous year and 5 year average of 100%. Further, about 38% is blooming which is slightly above the 5 year average of 37% but slightly below the 39% compared to last year. The crop is in 62% good to excellent against 72% during the same period last year. Further, about 6% of the crop is setting pod which is slightly lower than previous year and 5 year average of 8% and 7% respectively. The factors have turned-up slightly bullish for the international soybean for short-term. China imported 8.09 Mn T of soybeans in June 2015 which is up 32.0% from 6.13 Mn T in May, said the General Administration of Customs of China. China bought 690,000 tonnes of vegetable oil in June which is up 46.8% from last month.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3600 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-94.00	3457.00	3457.00	3374.00	3391.0
Oct-15	-73.00	3304.00	3304.00	3225.00	3248.0
Nov-15	-73.00	3308.00	3279.00	3218.00	3235.0

Contract	Volume	Change	OI	Change
Aug-15	59800	-11130	55200	1400
Oct-15	21980	1390	28840	1390
Nov-15	10100	2390	22140	780

Spread	Aug-15	Oct-15	Nov-15
Basis	-1		
Aug-15		156	159
Oct-15			13.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-15	-15.00	4213.00	4222.00	4177.00	4198.00
Aug-15	-26.00	4211.00	4219.00	4183.00	4208.00
Sep-15	-28.00	4245.00	4261.00	4229.00	4253.00

Contract	Volume	Change	OI	Change
Jul-15	3780	3250	4900	540
Aug-15	59170	-5050	86650	-2110
Sep-15	9310	630	18770	1020

Spread	Jul-15	Aug-15	Sep-15
Basis	400.00		
Jul-15		10.00	55.00
Aug-15			45.00
Sep-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-July-15	17-July-15	17-July-15	13-July-15
Akola	3146	0	3146	3146
Indore	-	-	-	-
Kota	3892	0	3892	3892
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	17-July-15	17-July-15	17-July-15	13-July-15
SriGanganagar	3197	0	3197	3570
Bharatpur	-	-	-	-
Bikaner	5042	0	5052	5072
Kota	17406	0	17406	17156
Jaipur	36154	180	36334	35444
Alwar	3555	0	3555	3555
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Jul-15		17-Jul-15		
	Low	High	Low	High	
Indore –Plant	3350	3430	3450	3525	-95
Indore–Mandi	3250	3325	3350	3450	-125
Nagpur-Plant	3400	3450	3550	3600	-150
Nagpur – Mandi	3200	3300	3300	3500	-200
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3400	3450	3425	3450	Unch
Kota – Mandi	3300	3400	3350	3400	Unch
Bundi-Plant	3300	3350	3400	3450	-100
Bundi-Mandi	3250	3300	3400	3425	-125
Baran-Plant	3300	3350	3350	3400	-50
Baran-Mandi	3250	3300	3200	3375	-75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3400	3500	3525	-125
Jhalwar-Mandi	3300	3325	3350	3375	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4595	4600	4615	4620	-20
Alwar-(Condition)	4300	4350	4350	4400	-50
SriGanganagar-(Non-Condition-Unpaid)	4000	4050	4050	4100	-50
New Delhi–(Condition)(New Crop)	4300	4350	4350	4375	-25
Kota-Non-(Condition)	3950	4000	4000	4100	-100
Agra-(Condition)	4925	4950	4925	4950	Unch
Neewai	4200	4250	4250	4300	-50
Hapur (UP)(New Crop)	4500	4525	4500	4525	Unch
Groundnut Seed					
Rajkot	980	980	990	990	-10
Sunflower Seed					
Gulbarga	3000	3300	3050	3301	-1
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3400	3450	3400	3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Jul-15	17-Jul-15	
Madhya Pradesh	25000	30000	-5000
Maharashtra	10000	5000	5000
Rajasthan	14000	22000	-8000
Bundi (Raj)	200	100	100
Baran (Raj)	500	1200	-700
Jhalawar (Raj)	600	1200	-600
Rapeseed/Mustard			
Rajasthan	35000	40000	-5000
Alwar	2000	2000	Unch
Sri Ganganagar	600	1000	-400
Kota	1500	1500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	800	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Jul-15	17-Jul-15	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	9300	9300	Unch
Gr Javas 70/80	9100	9100	Unch
Gr.Javas 80/90	8900	8900	Unch
KardiSeed 2% Exp Qly	2850	2900	-50
Sesame White 98/2/1 FM	8050	8050	Unch
Whitish 95/5/FFA/1FM	7850	7850	Unch
Brown 48/2 FFA/4 FM	6650	6650	Unch
Brown 48/3 FFA/4 FM	6400	6400	Unch
Brown 48/4 FM/* No FFA Guarantee	5300	5300	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	8550	8550	Unch

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