

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) and RM seed, Jaipur, posted gains on firm global cues and buying interest in the cash market. BMD CPO ended higher while soy complex in e-CBOT is in positive territory at 6.00 p.m.

The soybean arrivals in Madhya Pradesh fell and were reported at 22,000 bags compared to 25,000 bags on Monday. All India arrivals in RM seed were reported flat at 60,000 bags compared to Monday's level. In Rajasthan too the supplies remained steady at 35,000 bags compared to Monday.

Argentina's exports, rose 68.2% on year to 1.17 million tonnes over the period, said the General Administration of Customs. China's total imports of the oilseed were at 8.09 million tonnes last month, just below all-time high of 8.5 million tonnes in December.

**International Oilseeds Fundamentals:** In the US soybean crop progress report, as on 19 Jul, soybean has fully emerged by the period. Further, about 56% is blooming which is in line with the 5 year average but slightly below the 57% compared to the last year. About 17% of the crop is reportedly in pod formation stage which is at par with 5 year average, but slightly below from 18% in last year. The crop is in 62% good to excellent condition against 73% during the same period last year. The factors have turned-up slightly bullish for the international soybean for short-term. The factors have turned-up slightly bullish for the international soybean for short-term. China imported 8.09 Mn T of soybeans in June 2015 which is up 32.0% from 6.13 Mn T in May, said the General Administration of Customs of China. China bought 690,000 tonnes of vegetable oil in June which is up 46.8% from last month.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3400 – 3500 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Aug-15	-8.00	3370.00	3408.00	3362.00	3376.0
Oct-15	-3.00	3255.00	3266.00	3233.00	3242.0
Nov-15	5.00	3240.00	3254.00	3225.00	3241.0

Contract	Volume	Change	OI	Change
Aug-15	66760	6960	58960	3760
Oct-15	16180	-5800	29870	1030
Nov-15	6810	-3290	22570	430

Spread	Aug-15	Oct-15	Nov-15
Basis	39		
Aug-15		135	144
Oct-15			1.00
Nov-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-15	0.00	4210.00	4234.00	4192.00	4207.00
Sep-15	-1.00	4252.00	4279.00	4236.00	4249.00
Oct-15	-3.00	4301.00	4330.00	4283.00	4297.00

Contract	Volume	Change	OI	Change
Aug-15	46050	42270	83560	78660
Sep-15	8030	-51140	19070	-67580
Oct-15	1820	-7490	7350	-11420

Spread	Aug-15	Sep-15	Oct-15
Basis	396.00		
Aug-15		42.00	90.00
Sep-15			48.00
Oct-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-July-15	20-July-15	20-July-15	20-July-15
Akola	3146	0	3146	3146
Indore	-	-	-	-
Kota	3892	0	3892	3892
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	20-July-15	20-July-15	20-July-15	20-July-15
SriGanganagar	3197	0	3197	3197
Bharatpur	-	-	-	-
Bikaner	5042	10	5052	5042
Kota	17406	50	17456	17406
Jaipur	36395	30	36425	36395
Alwar	3555	0	3555	3555
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Jul-15		20-Jul-15		
	Low	High	Low	High	
Indore –Plant	3400	3430	3350	3430	Unch
Indore–Mandi	3280	3320	3250	3325	-5
Nagpur-Plant	3450	3450	3400	3450	Unch
Nagpur – Mandi	3200	3300	3200	3300	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3350	3400	3400	3450	-50
Kota – Mandi	3200	3300	3300	3400	-100
Bundi-Plant	3350	3350	3300	3350	Unch
Bundi-Mandi	3300	3300	3250	3300	Unch
Baran-Plant	3300	3350	3300	3350	Unch
Baran-Mandi	3250	3275	3250	3300	-25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3400	3400	3350	3400	Unch
Jhalwar-Mandi	3300	3350	3300	3325	25
Rapeseed/Mustard					
Jaipur-(Condition)	4600	4605	4595	4600	5
Alwar-(Condition)	4300	4350	4300	4350	Unch
SriGanganagar-(Non-Condition-Unpaid)	4100	4150	4000	4050	100
New Delhi–(Condition)(New Crop)	4375	4380	4300	4350	30
Kota-Non-(Condition)	4000	4050	3950	4000	50
Agra-(Condition)	4925	4950	4925	4950	Unch
Neewai	4200	4250	4200	4250	Unch
Hapur (UP)(New Crop)	4535	4535	4500	4525	10
Groundnut Seed					
Rajkot	980	980	980	980	Unch
Sunflower Seed					
Gulbarga	NA	NA	3000	3300	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3450	3450	3400	3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>21-Jul-15</b>	<b>20-Jul-15</b>	
Madhya Pradesh	22000	25000	-3000
Maharashtra	25000	10000	15000
Rajasthan	15000	14000	1000
Bundi (Raj)	100	200	-100
Baran (Raj)	600	500	100
Jhalawar (Raj)	500	600	-100
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	35000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	500	600	-100
Kota	2000	1500	500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	600	600	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	21-Jul-15	20-Jul-15	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	9300	9300	Unch
Gr Javas 70/80	9100	9100	Unch
Gr.Javas 80/90	8900	8900	Unch
KardiSeed 2% Exp Qly	2850	2850	Unch
Sesame White 98/2/1 FM	8050	8050	Unch
Whitish 95/5/FFA/1FM	7850	7850	Unch
Brown 48/2 FFA/4 FM	6650	6650	Unch
Brown 48/3 FFA/4 FM	6400	6400	Unch
Brown 48/4 FM/* No FFA Guarantee	5300	5300	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	8850	8550	300

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.