

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed, Jaipur, fell on improved seasonal rains in the oilseeds growing regions of India. Further, weakness in BMD CPO and soy complex in e-CBOT remained negative for the market.

The soybean arrivals in Madhya Pradesh remained steady at 22,000 bags compared to Tuesday's level. All India arrivals in RM seed were reported flat at 60,000 bags compared to Tuesday's level. In Rajasthan too the supplies remained steady at 35,000 bags compared to Tuesday.

Argentina's exports, rose 68.2% on year to 1.17 million tonnes over the period, said the General Administration of Customs. China's total imports of the oilseed were at 8.09 million tonnes last month, just below all-time high of 8.5 million tonnes in December.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 19 Jul, soybean has fully emerged by the period. Further, about 56% is blooming which is in line with the 5 year average but slightly below the 57% compared to the last year. About 17% of the crop is reportedly in pod formation stage which is at par with 5 year average, but slightly below from 18% in last year. The crop is in 62% good to excellent condition against 73% during the same period last year. The factors have turned-up slightly bullish for the international soybean for short-term. The factors have turned-up slightly bullish for the international soybean for short-term. China imported 8.09 Mn T of soybeans in June 2015 which is up 32.0% from 6.13 Mn T in May, said the General Administration of Customs of China. China bought 690,000 tonnes of vegetable oil in June which is up 46.8% from last month.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-19.00	3381.00	3396.00	3351.00	3352.0
Oct-15	-38.00	3249.00	3261.00	3200.00	3204.0
Nov-15	-42.00	3250.00	3255.00	3195.00	3196.0

Contract	Volume	Change	OI	Change
Aug-15	60960	-5800	57930	-1030
Oct-15	19740	3560	31880	2010
Nov-15	5590	-1220	21700	-870

Spread	Aug-15	Oct-15	Nov-15
Basis	41		
Aug-15		156	120
Oct-15			8.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-21.00	4208.00	4208.00	4161.00	4177.00
Sep-15	-21.00	4248.00	4248.00	4205.00	4221.00
Oct-15	-21.00	4292.00	4292.00	4255.00	4269.00

Contract	Volume	Change	OI	Change
Aug-15	57470	11420	77840	-5720
Sep-15	10810	2780	19000	-70
Oct-15	2210	390	7340	-10

Spread	Aug-15	Sep-15	Oct-15
Basis	406.00		
Aug-15		44.00	92.00
Sep-15			48.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-July-15	21-July-15	21-July-15	20-July-15
Akola	3117	0	3117	3146
Indore	-	-	-	-
Kota	3892	0	3892	3892
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	21-July-15	21-July-15	21-July-15	20-July-15
SriGanganagar	3197	0	3197	3197
Bharatpur	-	-	-	-
Bikaner	5042	10	5052	5042
Kota	17496	0	17496	17406
Jaipur	36395	60	36455	36395
Alwar	3555	0	3555	3555
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Jul-15		21-Jul-15		
	Low	High	Low	High	
Indore –Plant	3350	3435	3400	3430	5
Indore–Mandi	3250	3350	3280	3320	30
Nagpur-Plant	3400	3450	3400	3450	Unch
Nagpur – Mandi	3200	3300	3200	3300	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3350	3400	3350	3400	Unch
Kota – Mandi	3250	3370	3200	3300	70
Bundi-Plant	3300	3325	3300	3350	-25
Bundi-Mandi	3250	3300	3250	3300	Unch
Baran-Plant	3300	3350	3300	3350	Unch
Baran-Mandi	3200	3300	3250	3275	25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3375	3350	3400	-25
Jhalwar-Mandi	3250	3300	3300	3350	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4580	4585	4600	4605	-20
Alwar-(Condition)	4300	4325	4300	4350	-25
SriGanganagar-(Non-Condition-Unpaid)	4000	4050	4100	4150	-100
New Delhi–(Condition)(New Crop)	4350	4360	4375	4380	-20
Kota-Non-(Condition)	3950	4050	4000	4050	Unch
Agra-(Condition)	4900	4950	4925	4950	Unch
Neewai	4200	4240	4200	4250	-10
Hapur (UP)(New Crop)	4525	4550	4500	4535	15
Groundnut Seed					
Rajkot	990	990	990	990	Unch
Sunflower Seed					
Gulbarga	3050	3305	2952	3315	-10
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3400	3450	3400	3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	22-Jul-15	21-Jul-15	
Madhya Pradesh	22000	22000	Unch
Maharashtra	20000	25000	-5000
Rajasthan	12000	15000	-3000
Bundi (Raj)	100	100	Unch
Baran (Raj)	500	600	-100
Jhalawar (Raj)	800	500	300
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	500	500	Unch
Kota	1500	2000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	600	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Jul-15	21-Jul-15	Change
Groundnut Kernel	5100	5000	100
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	9300	9300	Unch
Gr Javas 70/80	9100	9100	Unch
Gr.Javas 80/90	8900	8900	Unch
KardiSeed 2% Exp Qly	2900	2850	50
Sesame White 98/2/1 FM	8050	8050	Unch
Whitish 95/5/FFA/1FM	7850	7850	Unch
Brown 48/2 FFA/4 FM	6650	6650	Unch
Brown 48/3 FFA/4 FM	6400	6400	Unch
Brown 48/4 FM/* No FFA Guarantee	5300	5300	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	8850	8850	Unch

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