

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed, Jaipur, fell on improved seasonal rains in the oilseeds growing regions of India. Further, weakness in BMD CPO and soy complex in e-CBOT remained negative for the market.

The soybean arrivals in Madhya Pradesh remained steady at 22,000 bags compared to Tuesday's level. All India arrivals in RM seed were reported flat at 60,000 bags compared to Tuesday's level. In Rajasthan too the supplies remained steady at 35,000 bags compared to Tuesday.

Argentina's exports, rose 68.2% on year to 1.17 million tonnes over the period, said the General Administration of Customs. China's total imports of the oilseed were at 8.09 million tonnes last month, just below all-time high of 8.5 million tonnes in December.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 19 Jul, soybean has fully emerged by the period. Further, about 56% is blooming which is in line with the 5 year average but slightly below the 57% compared to the last year. About 17% of the crop is reportedly in pod formation stage which is at par with 5 year average, but slightly below from 18% in last year. The crop is in 62% good to excellent condition against 73% during the same period last year. The factors have turned-up slightly bullish for the international soybean for short-term. The factors have turned-up slightly bullish for the international soybean for short-term. China imported 8.09 Mn T of soybeans in June 2015 which is up 32.0% from 6.13 Mn T in May, said the General Administration of Customs of China. China bought 690,000 tonnes of vegetable oil in June which is up 46.8% from last month.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| Aug-15 | -19.00 | 3381.00 | 3396.00 | 3351.00 | 3352.00 |
| Oct-15 | -38.00 | 3249.00 | 3261.00 | 3200.00 | 3204.00 |
| Nov-15 | -42.00 | 3250.00 | 3255.00 | 3195.00 | 3196.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Aug-15 | 60960 | -5800 | 57930 | -1030 |
| Oct-15 | 19740 | 3560 | 31880 | 2010 |
| Nov-15 | 5590 | -1220 | 21700 | -870 |

| Spread | Aug-15 | Oct-15 | Nov-15 |
|--------|--------|--------|--------|
| Basis | 41 | | |
| Aug-15 | | 156 | 120 |
| Oct-15 | | | 8.00 |
| Nov-15 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| Aug-15 | -21.00 | 4208.00 | 4208.00 | 4161.00 | 4177.00 |
| Sep-15 | -21.00 | 4248.00 | 4248.00 | 4205.00 | 4221.00 |
| Oct-15 | -21.00 | 4292.00 | 4292.00 | 4255.00 | 4269.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Aug-15 | 57470 | 11420 | 77840 | -5720 |
| Sep-15 | 10810 | 2780 | 19000 | -70 |
| Oct-15 | 2210 | 390 | 7340 | -10 |

| Spread | Aug-15 | Sep-15 | Oct-15 |
|--------|--------|--------|--------|
| Basis | 406.00 | | |
| Aug-15 | | 44.00 | 92.00 |
| Sep-15 | | | 48.00 |
| Oct-15 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|--------|------------|------------|------------|------------|
| | 21-July-15 | 21-July-15 | 21-July-15 | 20-July-15 |
| Akola | 3117 | 0 | 3117 | 3146 |
| Indore | - | - | - | - |
| Kota | 3892 | 0 | 3892 | 3892 |
| Sagar | - | - | - | - |
| Nagpur | - | - | - | - |

*SBN Fed Stocks Expiry on Dec '14

| Stocks | Demat | In-Process | Total | FED |
|---------------|------------|------------|------------|------------|
| | 21-July-15 | 21-July-15 | 21-July-15 | 20-July-15 |
| SriGanganagar | 3197 | 0 | 3197 | 3197 |
| Bharatpur | - | - | - | - |
| Bikaner | 5042 | 10 | 5052 | 5042 |
| Kota | 17496 | 0 | 17496 | 17406 |
| Jaipur | 36395 | 60 | 36455 | 36395 |
| Alwar | 3555 | 0 | 3555 | 3555 |
| Hapur | - | - | - | - |

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|--|-----------------|--------|-----------|--------|--------|
| | 22-Jul-15 | | 21-Jul-15 | | |
| Soybean | Low | High | Low | High | |
| Indore –Plant | 3350 | 3435 | 3400 | 3430 | 5 |
| Indore–Mandi | 3250 | 3350 | 3280 | 3320 | 30 |
| Nagpur-Plant | 3400 | 3450 | 3400 | 3450 | Unch |
| Nagpur – Mandi | 3200 | 3300 | 3200 | 3300 | Unch |
| Latur – Mandi | Closed | Closed | Closed | Closed | - |
| Kota-Plant | 3350 | 3400 | 3350 | 3400 | Unch |
| Kota – Mandi | 3250 | 3370 | 3200 | 3300 | 70 |
| Bundi-Plant | 3300 | 3325 | 3300 | 3350 | -25 |
| Bundi-Mandi | 3250 | 3300 | 3250 | 3300 | Unch |
| Baran-Plant | 3300 | 3350 | 3300 | 3350 | Unch |
| Baran-Mandi | 3200 | 3300 | 3250 | 3275 | 25 |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | 3350 | 3375 | 3350 | 3400 | -25 |
| Jhalwar-Mandi | 3250 | 3300 | 3300 | 3350 | -50 |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 4580 | 4585 | 4600 | 4605 | -20 |
| Alwar-(Condition) | 4300 | 4325 | 4300 | 4350 | -25 |
| SriGanganagar-(Non-Condition-Unpaid) | 4000 | 4050 | 4100 | 4150 | -100 |
| New Delhi–(Condition)(New Crop) | 4350 | 4360 | 4375 | 4380 | -20 |
| Kota-Non-(Condition) | 3950 | 4050 | 4000 | 4050 | Unch |
| Agra-(Condition) | 4900 | 4950 | 4925 | 4950 | Unch |
| Neewai | 4200 | 4240 | 4200 | 4250 | -10 |
| Hapur (UP)(New Crop) | 4525 | 4550 | 4500 | 4535 | 15 |
| Groundnut Seed | | | | | |
| Rajkot | 990 | 990 | 990 | 990 | Unch |
| Sunflower Seed | | | | | |
| Gulbarga | 3050 | 3305 | 2952 | 3315 | -10 |
| Latur | NA | NA | NA | NA | - |
| Sholapur(New Crop) | 3400 | 3450 | 3400 | 3450 | Unch |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|-----------|--------|
| | 22-Jul-15 | 21-Jul-15 | |
| Soybean | | | |
| Madhya Pradesh | 22000 | 22000 | Unch |
| Maharashtra | 20000 | 25000 | -5000 |
| Rajasthan | 12000 | 15000 | -3000 |
| Bundi (Raj) | 100 | 100 | Unch |
| Baran (Raj) | 500 | 600 | -100 |
| Jhalawar (Raj) | 800 | 500 | 300 |
| Rapeseed/Mustard | | | |
| Rajasthan | 35000 | 35000 | Unch |
| Alwar | 2000 | 2000 | Unch |
| Sri Ganganagar | 500 | 500 | Unch |
| Kota | 1500 | 2000 | -500 |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | - | - | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | 800 | 600 | 200 |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 22-Jul-15 | 21-Jul-15 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel | 5100 | 5000 | 100 |
| Gr. Bolds 60/70 | 6650 | 6650 | Unch |
| Gr. Javas 60/70 | 9300 | 9300 | Unch |
| Gr Javas 70/80 | 9100 | 9100 | Unch |
| Gr.Javas 80/90 | 8900 | 8900 | Unch |
| KardiSeed 2% Exp Qly | 2900 | 2850 | 50 |
| Sesame White 98/2/1 FM | 8050 | 8050 | Unch |
| Whitish 95/5/FFA/1FM | 7850 | 7850 | Unch |
| Brown 48/2 FFA/4 FM | 6650 | 6650 | Unch |
| Brown 48/3 FFA/4 FM | 6400 | 6400 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 5300 | 5300 | Unch |
| Sunflower Seed | 3525 | 3525 | Unch |
| Niger Seed (4% FM) | 8850 | 8850 | Unch |

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