

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed, Jaipur, fell extended losses on improved kharif oilseeds prospects after recent rains in some key oilseeds growing regions. Further, overnight losses in CBOT soybean and weakness in BMD CPO, which fell to six year low remained negative for the market.

The soybean arrivals in Madhya Pradesh increased to 35,000 bags compared to 22,000 bags on Wednesday. All India arrivals in RM seed were reported flat at 60,000 bags compared to Wednesday's level. In Rajasthan too the supplies remained steady at 35,000 bags compared to Wednesday's.

Argentina's exports, rose 68.2% on year to 1.17 million tonnes over the period, said the General Administration of Customs. China's total imports of the oilseed were at 8.09 million tonnes last month, just below all-time high of 8.5 million tonnes in December.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 19 Jul, soybean has fully emerged by the period. Further, about 56% is blooming which is in line with the 5 year average but slightly below the 57% compared to the last year. About 17% of the crop is reportedly in pod formation stage which is at par with 5 year average, but slightly below from 18% in last year. The crop is in 62% good to excellent condition against 73% during the same period last year. The factors have turned-up slightly bullish for the international soybean for short-term. The factors have turned-up slightly bullish for the international soybean for short-term. China imported 8.09 Mn T of soybeans in June 2015 which is up 32.0% from 6.13 Mn T in May, said the General Administration of Customs of China. China bought 690,000 tonnes of vegetable oil in June which is up 46.8% from last month.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-78.00	3360.00	3367.00	3276.00	3282.0
Oct-15	-67.00	3219.00	3219.00	3144.00	3148.0
Nov-15	-56.00	3213.00	3213.00	3140.00	3150.0

Contract	Volume	Change	OI	Change
Aug-15	74550	13590	56380	-1550
Oct-15	29370	9630	33220	1340
Nov-15	12380	6790	24180	2480

Spread	Aug-15	Oct-15	Nov-15
Basis	81		
Aug-15		132	50
Oct-15			-2.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	-60.00	4180.00	4193.00	4118.00	4121.00
Sep-15	-60.00	4222.00	4236.00	4164.00	4165.00
Oct-15	-61.00	4282.00	4283.00	4216.00	4216.00

Contract	Volume	Change	OI	Change
Aug-15	61710	4240	79730	1890
Sep-15	17230	6420	21260	2260
Oct-15	2890	680	7030	-310

Spread	Aug-15	Sep-15	Oct-15
Basis	457.00		
Aug-15		44.00	95.00
Sep-15			51.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-July-15	22-July-15	22-July-15	20-July-15
Akola	3117	0	3117	3146
Indore	-	-	-	-
Kota	3892	0	3892	3892
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	22-July-15	22-July-15	22-July-15	20-July-15
SriGanganagar	3197	0	3197	3197
Bharatpur	-	-	-	-
Bikaner	5042	0	5042	5042
Kota	17496	0	17496	17406
Jaipur	36494	91	36585	36395
Alwar	3555	0	3555	3555
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Jul-15		22-Jul-15		
	Low	High	Low	High	
Indore –Plant	3325	3400	3350	3435	-35
Indore–Mandi	3200	3300	3250	3350	-50
Nagpur-Plant	3350	3400	3400	3450	-50
Nagpur – Mandi	3250	3300	3200	3300	Unch
Latur – Mandi	3460	3525	Closed	Closed	-
Kota-Plant	3300	3350	3350	3400	-50
Kota – Mandi	3200	3250	3250	3370	-120
Bundi-Plant	3280	3300	3300	3325	-25
Bundi-Mandi	3200	3250	3250	3300	-50
Baran-Plant	3300	3325	3300	3350	-25
Baran-Mandi	3200	3250	3200	3300	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	3350	3375	-75
Jhalwar-Mandi	3200	3250	3250	3300	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4575	4580	4580	4585	-5
Alwar-(Condition)	4300	4350	4300	4325	25
SriGanganagar-(Non-Condition-Unpaid)	4000	4040	4000	4050	-10
New Delhi–(Condition)(New Crop)	4300	4350	4350	4360	-10
Kota-Non-(Condition)	3900	4000	3950	4050	-50
Agra-(Condition)	4900	4925	4900	4950	-25
Neewai	4240	4250	4200	4240	10
Hapur (UP)(New Crop)	4450	4500	4525	4550	-50
Groundnut Seed					
Rajkot	980	980	990	990	-10
Sunflower Seed					
Gulbarga	3000	3300	3050	3305	-5
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3400	3450	3400	3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Jul-15	22-Jul-15	
Madhya Pradesh	35000	22000	13000
Maharashtra	15000	20000	-5000
Rajasthan	20000	12000	8000
Bundi (Raj)	100	100	Unch
Baran (Raj)	500	500	Unch
Jhalawar (Raj)	600	800	-200
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	4000	2000	2000
Sri Ganganagar	700	500	200
Kota	1500	1500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	800	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Jul-15	22-Jul-15	Change
Groundnut Kernel	5100	5100	Unch
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	9300	9300	Unch
Gr Javas 70/80	9100	9100	Unch
Gr.Javas 80/90	8900	8900	Unch
KardiSeed 2% Exp Qly	2875	2900	-25
Sesame White 98/2/1 FM	7950	8050	-100
Whitish 95/5/FFA/1FM	7750	7850	-100
Brown 48/2 FFA/4 FM	6550	6650	-100
Brown 48/3 FFA/4 FM	6300	6400	-100
Brown 48/4 FM/* No FFA Guarantee	5200	5300	-100
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	9000	8850	150

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