

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) and RM seed, Jaipur, continued downtrend on weak global cues Friday. Weakness in BMD CPO, which fell to a six year low, and overnight losses in CBOT soybean remained negative factor for the market.

The soybean arrivals in Madhya Pradesh remained flat at 35,000 bags compared to Thursday's level. All India arrivals in RM seed fell and was reported at 55,000 bags compared 60,000 bags on Thursday. In Rajasthan too the supplies fell to 30,000 bags compared to 35,000 bags on Thursday.

Argentina's exports, rose 68.2% on year to 1.17 million tonnes over the period, said the General Administration of Customs. China's total imports of the oilseed were at 8.09 million tonnes last month, just below all-time high of 8.5 million tonnes in December.

**International Oilseeds Fundamentals:** In the US soybean crop progress report, as on 19 Jul, soybean has fully emerged by the period. Further, about 56% is blooming which is in line with the 5 year average but slightly below the 57% compared to the last year. About 17% of the crop is reportedly in pod formation stage which is at par with 5 year average, but slightly below from 18% in last year. The crop is in 62% good to excellent condition against 73% during the same period last year. The factors have turned-up slightly bullish for the international soybean for short-term. The factors have turned-up slightly bullish for the international soybean for short-term. China imported 8.09 Mn T of soybeans in June 2015 which is up 32.0% from 6.13 Mn T in May, said the General Administration of Customs of China. China bought 690,000 tonnes of vegetable oil in June which is up 46.8% from last month.

**Outlook:** Soybean (plant delivery) prices are likely to feature weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3200 – 3300 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Aug-15	24.00	3251.00	3319.00	3235.00	3310.0
Oct-15	29.00	3125.00	3190.00	3112.00	3180.0
Nov-15	26.00	3125.00	3185.00	3111.00	3173.0

Contract	Volume	Change	OI	Change
Aug-15	73160	-1390	53260	-3120
Oct-15	21970	-7400	33280	60
Nov-15	10230	-2150	23650	-530

Spread	Aug-15	Oct-15	Nov-15
Basis	-22		
Aug-15		137	78
Oct-15			7.00
Nov-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-15	20.00	4120.00	4158.00	4072.00	4150.00
Sep-15	19.00	4154.00	4200.00	4115.00	4194.00
Oct-15	16.00	4205.00	4246.00	4163.00	4239.00

Contract	Volume	Change	OI	Change
Aug-15	79370	17660	75870	-3860
Sep-15	19550	2320	23470	2210
Oct-15	6200	3310	8240	1210

Spread	Aug-15	Sep-15	Oct-15
Basis	383.00		
Aug-15		44.00	89.00
Sep-15			45.00
Oct-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-July-15	23-July-15	23-July-15	20-July-15
Akola	3117	0	3117	3146
Indore	-	-	-	-
Kota	3892	0	3892	3892
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	23-July-15	23-July-15	23-July-15	20-July-15
SriGanganagar	3197	0	3197	3197
Bharatpur	-	-	-	-
Bikaner	5042	0	5042	5042
Kota	17496	0	17496	17406
Jaipur	36504	130	36634	36395
Alwar	3555	0	3555	3555
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Jul-15		23-Jul-15		
	Low	High	Low	High	
Indore –Plant	3250	3325	3325	3400	-75
Indore–Mandi	3150	3210	3200	3300	-90
Nagpur-Plant	3300	3350	3350	3400	-50
Nagpur – Mandi	3200	3250	3250	3300	-50
Latur – Mandi	3400	3500	3460	3525	-25
Kota-Plant	3250	3300	3300	3350	-50
Kota – Mandi	3225	3275	3200	3250	25
Bundi-Plant	3200	3250	3280	3300	-50
Bundi-Mandi	3150	3200	3200	3250	-50
Baran-Plant	3250	3300	3300	3325	-25
Baran-Mandi	3200	3250	3200	3250	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3225	3250	3300	-75
Jhalwar-Mandi	3150	3200	3200	3250	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4530	4535	4575	4580	-45
Alwar-(Condition)	4250	4300	4300	4350	-50
SriGanganagar-(Non-Condition-Unpaid)	4050	4100	4000	4040	60
New Delhi–(Condition)(New Crop)	4340	4350	4300	4350	Unch
Kota-Non-(Condition)	3900	4000	3900	4000	Unch
Agra-(Condition)	4800	4850	4900	4925	-75
Neewai	4200	4220	4240	4250	-30
Hapur (UP)(New Crop)	4400	4450	4450	4500	-50
Groundnut Seed					
Rajkot	980	980	980	980	Unch
Sunflower Seed					
Gulbarga	2955	3280	3000	3300	-20
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3400	3450	3400	3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>24-Jul-15</b>	<b>23-Jul-15</b>	
Madhya Pradesh	35000	35000	Unch
Maharashtra	20000	15000	5000
Rajasthan	20000	20000	Unch
Bundi (Raj)	50	100	-50
Baran (Raj)	500	500	Unch
Jhalawar (Raj)	200	600	-400
<b>Rapeseed/Mustard</b>			
Rajasthan	30000	35000	-5000
Alwar	3000	4000	-1000
Sri Ganganagar	400	700	-300
Kota	1500	1500	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	600	600	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Jul-15	23-Jul-15	Change
Groundnut Kernel	5000	5100	-100
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	9300	9300	Unch
Gr Javas 70/80	9100	9100	Unch
Gr.Javas 80/90	8900	8900	Unch
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	7950	7950	Unch
Whitish 95/5/FFA/1FM	7750	7750	Unch
Brown 48/2 FFA/4 FM	6550	6550	Unch
Brown 48/3 FFA/4 FM	6300	6300	Unch
Brown 48/4 FM/* No FFA Guarantee	5200	5200	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	9000	9000	Unch

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