

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed, Jaipur, were higher despite weak global cues Friday. Weakness in BMD CPO, which fell to a six year low, and overnight losses in CBOT soybean remained negative factor for the market.

The soybean arrivals in Madhya Pradesh fell to 15,000 bags compared to Friday's level. All India arrivals in RM seed fell and was reported at 35,000 bags compared 55,000 bags on Friday. In Rajasthan arrivals were stable 30,000 bags.

Argentina's exports, rose 68.2% on year to 1.17 million tonnes over the period, said the General Administration of Customs. China's total imports of the oilseed were at 8.09 million tonnes last month, just below all-time high of 8.5 million tonnes in December.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 19 Jul, soybean has fully emerged by the period. Further, about 56% is blooming which is in line with the 5 year average but slightly below the 57% compared to the last year. About 17% of the crop is reportedly in pod formation stage which is at par with 5 year average, but slightly below from 18% in last year. The crop is in 62% good to excellent condition against 73% during the same period last year. The factors have turned-up slightly bullish for the international soybean for short-term. The factors have turned-up slightly bullish for the international soybean for short-term. China imported 8.09 Mn T of soybeans in June 2015 which is up 32.0% from 6.13 Mn T in May, said the General Administration of Customs of China. China bought 690,000 tonnes of vegetable oil in June which is up 46.8% from last month.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3200 – 3300 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	24.00	3251.00	3319.00	3235.00	3310.0
Oct-15	29.00	3125.00	3190.00	3112.00	3180.0
Nov-15	26.00	3125.00	3185.00	3111.00	3173.0

Contract	Volume	Change	OI	Change
Aug-15	73160	-1390	53260	-3120
Oct-15	21970	-7400	33280	60
Nov-15	10230	-2150	23650	-530

Spread	Aug-15	Oct-15	Nov-15
Basis	-22		
Aug-15		137	78
Oct-15			7.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24-July-15	24-July-15	24-July-15	20-July-15
Akola	3117	0	3117	3146
Indore	-	-	-	-
Kota	3892	0	3892	3892
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	20.00	4120.00	4158.00	4072.00	4150.00
Sep-15	19.00	4154.00	4200.00	4115.00	4194.00
Oct-15	16.00	4205.00	4246.00	4163.00	4239.00

Contract	Volume	Change	OI	Change
Aug-15	79370	17660	75870	-3860
Sep-15	19550	2320	23470	2210
Oct-15	6200	3310	8240	1210

Spread	Aug-15	Sep-15	Oct-15
Basis	383.00		
Aug-15		44.00	89.00
Sep-15			45.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24-July-15	24-July-15	24-July-15	20-July-15
SriGanganagar	3197	0	3197	3197
Bharatpur	-	-	-	-
Bikaner	5042	0	5042	5042
Kota	17496	40	17536	17406
Jaipur	36634	0	36634	36395
Alwar	3555	0	3555	3555
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Jul-15		24-Jul-15		
	Low	High	Low	High	
Indore –Plant	3250	3330	3250	3325	5
Indore–Mandi	3150	3220	3150	3210	10
Nagpur-Plant	3300	3350	3300	3350	Unch
Nagpur – Mandi	3200	3250	3200	3250	Unch
Latur – Mandi	3360	3430	3400	3500	-70
Kota-Plant	3250	3300	3250	3300	Unch
Kota – Mandi	3225	3260	3225	3275	-15
Bundi-Plant	3275	3280	3200	3250	30
Bundi-Mandi	3200	3225	3150	3200	25
Baran-Plant	3250	3300	3250	3300	Unch
Baran-Mandi	3200	3250	3200	3250	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3225	3200	3225	Unch
Jhalwar-Mandi	3150	3200	3150	3200	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4550	4555	4530	4535	20
Alwar-(Condition)	4300	4350	4250	4300	50
SriGanganagar-(Non-Condition-Unpaid)	4050	4100	4050	4100	Unch
New Delhi–(Condition)(New Crop)	4350	4370	4340	4350	20
Kota-Non-(Condition)	4000	4050	3900	4000	50
Agra-(Condition)	4800	4875	4800	4850	25
Neewai	4200	4225	4200	4220	5
Hapur (UP)(New Crop)	4400	4450	4400	4450	Unch
Groundnut Seed					
Rajkot	980	980	980	980	Unch
Sunflower Seed					
Gulbarga	2950	3250	2955	3280	-30
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3335	3400	3400	3450	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	25-Jul-15	24-Jul-15	
Madhya Pradesh	15000	35000	-20000
Maharashtra	20000	20000	Unch
Rajasthan	15000	20000	-5000
Bundi (Raj)	50	50	Unch
Baran (Raj)	800	500	300
Jhalawar (Raj)	20	200	-180
Rapeseed/Mustard			
Rajasthan	30000	30000	Unch
Alwar	5000	3000	2000
Sri Ganganagar	600	400	200
Kota	1000	1500	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	600	600

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Jul-15	24-Jul-15	Change
Groundnut Kernel	5050	5000	50
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	9300	9300	Unch
Gr Javas 70/80	9100	9100	Unch
Gr.Javas 80/90	8900	8900	Unch
KardiSeed 2% Exp Qly	2850	2875	-25
Sesame White 98/2/1 FM	7950	7950	Unch
Whitish 95/5/FFA/1FM	7750	7750	Unch
Brown 48/2 FFA/4 FM	6550	6550	Unch
Brown 48/3 FFA/4 FM	6300	6300	Unch
Brown 48/4 FM/* No FFA Guarantee	5200	5200	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	9000	9000	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.