

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) fell on weak global cues while RM seed, Jaipur, improved on buying at cash market. However, BMD CPO ended lower while soybean is witnessed in positive territory at e-CBOT 6.03 p.m. IST.

The soybean arrivals in Madhya Pradesh increased to 25,000 bags compared to 20,000 bags on Monday. All India arrivals in RM seed fell and was reported steady at 50,000 bags compared to Monday's level. In Rajasthan arrivals remained flat at 27,000 bags compared to Monday's level.

Argentina's exports, rose 68.2% on year to 1.17 million tonnes over the period, said the General Administration of Customs. China's total imports of the oilseed were at 8.09 million tonnes last month, just below all-time high of 8.5 million tonnes in December.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 26 Jul, about 71% of the crop is reportedly blooming which is slightly lower compared to the 5 year and last year average of 72% and 74% respectively. About 34% of the crop is reportedly in pod formation stage which is higher with 5 year average of 31%, but slightly below from 35% last year. The crop is in 62% good to excellent condition against 71% during the same period last year. China imported 8.09 Mn T of soybeans in June 2015 which is up 32.0% from 6.13 Mn T in May, said the General Administration of Customs of China. China bought 690,000 tonnes of vegetable oil in June which is up 46.8% from last month.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	25.00	3285.00	3304.00	3252.00	3283.0
Oct-15	17.00	3140.00	3175.00	3140.00	3163.0
Nov-15	17.00	3141.00	3158.00	3140.00	3153.0

Contract	Volume	Change	OI	Change
Aug-15	40030	40005	50100	-1610
Oct-15	17060	17043	35770	2350
Nov-15	6260	6243	24200	-520

Spread	Aug-15	Oct-15	Nov-15
Basis	17		
Aug-15		130	51
Oct-15			10.00
Nov-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27-July-15	27-July-15	27-July-15	20-July-15
Akola	3117	0	3117	3117
Indore	-	-	-	-
Kota	3922	0	3922	3922
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-15	22.00	4105.00	4155.00	4102.00	4138.00
Sep-15	22.00	4168.00	4199.00	4164.00	4182.00
Oct-15	20.00	4216.00	4242.00	4211.00	4225.00

Contract	Volume	Change	OI	Change
Aug-15	43950	-7220	71350	-3760
Sep-15	10010	-5120	26160	-230
Oct-15	2050	-1140	9280	350

Spread	Aug-15	Sep-15	Oct-15
Basis	420.00		
Aug-15		44.00	87.00
Sep-15			43.00
Oct-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-July-15	27-July-15	27-July-15	20-July-15
SriGanganagar	3197	10	3207	3197
Bharatpur	-	-	-	-
Bikaner	5042	0	5042	5042
Kota	17535	0	17535	17535
Jaipur	36724	139	36863	36724
Alwar	3555	109	3664	3555
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Jul-15		27-Jul-15		
	Low	High	Low	High	
Indore –Plant	3275	3325	3300	3350	-25
Indore–Mandi	3140	3210	3150	3200	10
Nagpur-Plant	3250	3300	3250	3300	Unch
Nagpur – Mandi	3100	3200	3200	3250	-50
Latur – Mandi	3300	3350	3300	3400	-50
Kota-Plant	3200	3250	3200	3250	Unch
Kota – Mandi	3000	3200	3150	3200	Unch
Bundi-Plant	3200	3250	3200	3250	Unch
Bundi-Mandi	3150	3200	3150	3200	Unch
Baran-Plant	3200	3250	3200	3250	Unch
Baran-Mandi	3100	3200	3150	3200	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3250	3200	3250	Unch
Jhalwar-Mandi	3150	3200	3150	3200	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4555	4560	4545	4550	10
Alwar-(Condition)	4325	4350	4250	4300	50
SriGanganagar-(Non-Condition-Unpaid)	4025	4050	4000	4030	20
New Delhi–(Condition)(New Crop)	4340	4350	4325	4350	Unch
Kota-Non-(Condition)	3900	4000	3900	4000	Unch
Agra-(Condition)	4800	4850	4800	4875	-25
Neewai	4200	4220	4200	4220	Unch
Hapur (UP)(New Crop)	4450	4500	4500	4550	-50
Groundnut Seed					
Rajkot	-	-	-	-	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3350	3300	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Jul-15	27-Jul-15	
Madhya Pradesh	25000	20000	5000
Maharashtra	35000	30000	5000
Rajasthan	15000	20000	-5000
Bundi (Raj)	50	50	Unch
Baran (Raj)	400	400	Unch
Jhalawar (Raj)	400	500	-100
Rapeseed/Mustard			
Rajasthan	27000	27000	Unch
Alwar	3000	4000	-1000
Sri Ganganagar	500	600	-100
Kota	800	500	300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1500	-700

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Jul-15	27-Jul-15	Change
Groundnut Kernel	5000	5050	-50
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	9300	9300	Unch
Gr Javas 70/80	9100	9100	Unch
Gr.Javas 80/90	8900	8900	Unch
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	7950	7950	Unch
Whitish 95/5/FFA/1FM	7750	7750	Unch
Brown 48/2 FFA/4 FM	6550	6550	Unch
Brown 48/3 FFA/4 FM	6300	6300	Unch
Brown 48/4 FM/* No FFA Guarantee	5200	5200	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	9300	9200	100

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